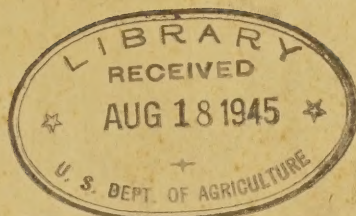


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UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics



Waller Wynne, Jr.

STUDY OF FSA STANDARD LOAN RR BORROWERS REGION III

Part I. Characteristics of Borrowers, Progress of Borrowers, and Action for Rehabilitation

Tabulated Data for Administrative Use Only

Washington D. C.

November 1942

INTRODUCTION

This set of tabular data with brief explanatory text is intended to make available for administrative use the results of certain tabulations from the study of Farm Security Administration standard loan rural rehabilitation borrowers. The tables in this set contain more detailed data than presented in the administrative memoranda which have been prepared to present the results of the study for all Regions combined. This study was made in each of the 12 FSA Regions by the Bureau of Agricultural Economics with the assistance of a Nation-wide WPA project and was initiated at the request of the Farm Security Administration.

The data for Region III differ from that obtained for the 11 other Regions with respect to the sample, the period of time covered, and the information obtained. Some items obtained for the other Regions are not available for Region III in this study; still other information is not strictly comparable. The differences are due to the fact that previous to the initiation of the Nation-wide study, a project with the same general objectives but with slightly different procedures had already been started in Region III under FSA sponsorship. Where information obtained in this "pilot" study was comparable with that obtained later in other Regions, the data were incorporated into the national study; however, no attempt was made to make a supplemental study in Region III to obtain information secured for other Regions but not included in the schedule used in the Region III study.

Purpose of study.--The study was designed to utilize existing records for standard loan rural rehabilitation borrowers (1) to ascertain the characteristics of borrowers at the time of entering the RR program, their experience during the year before entry, and the trends in types of borrowers selected, (2) to learn the progress of the borrowers since entering the RR program, (3) to analyze the action taken to facilitate rehabilitation, and (4) to analyze the factors associated with success or failure in rehabilitation.

The sample.--In Region III, 3,624 borrowers were studied. These borrowers were authorized their first standard RR loan between March 1, 1936 and December 31, 1938 and, in addition, had not received an emergency loan before March 1, 1936; in all other Regions, the period of study extended through February 28, 1939. In Illinois, one-half of the borrowers in 1 county out of 3, and in the other States, one-half of the borrowers in 1 county out of 6 were included in the sample if they met the specifications with respect to the time of receiving standard and emergency loans. The sample, therefore, represents approximately 16.7 percent of all standard RR borrowers in Illinois and 8.3 percent of those in the other States who were accepted on the program between March 1, 1936 and December 31, 1938 and who had not received an emergency loan before March 1936; other Regions had approximately a 20 percent sample.

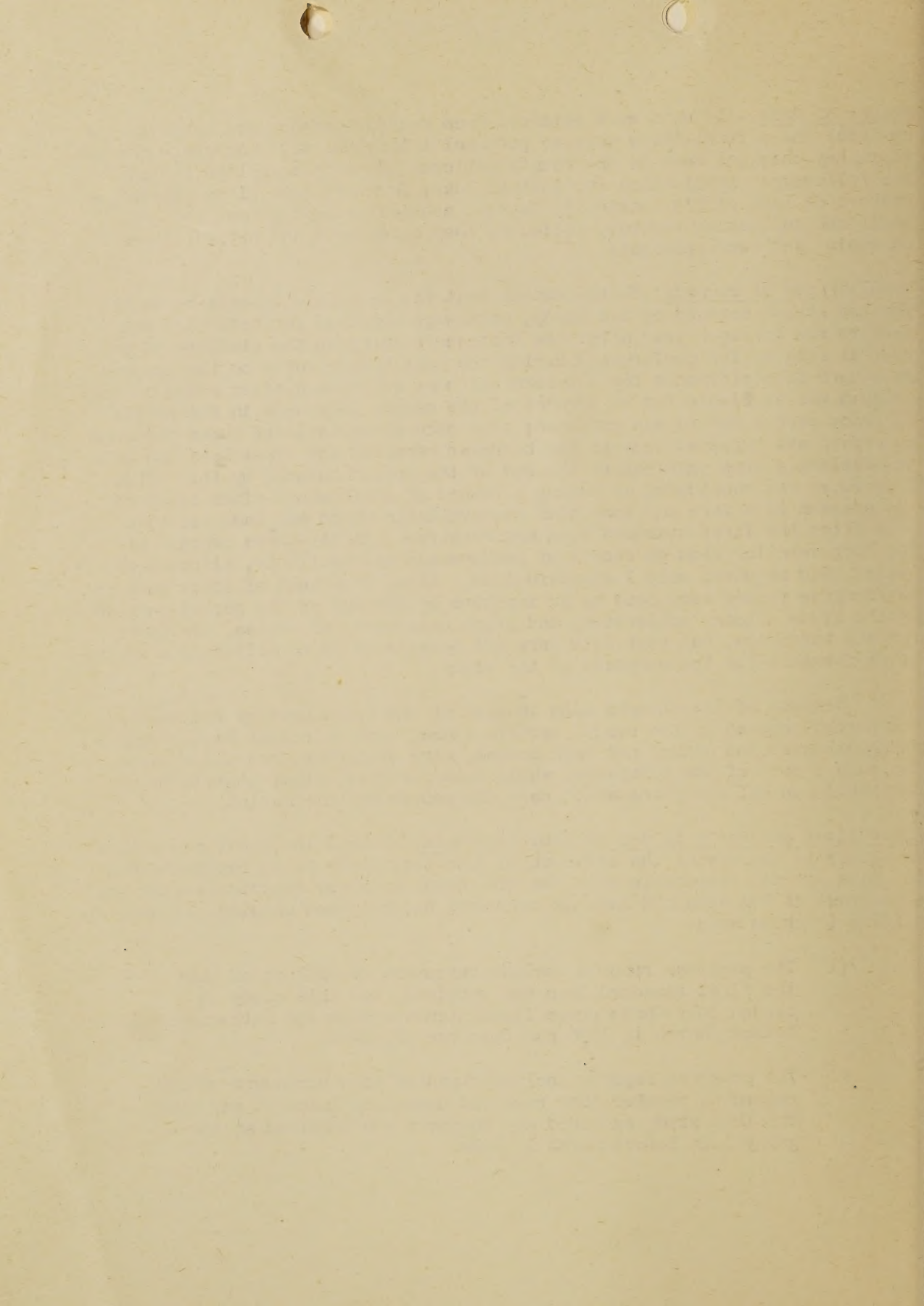
Source of data.-All data were obtained from records already available in the regional FSA office; there were no personal interviews with borrowers nor was there any checking back to the county offices. Records consulted included the following: Application for initial loan; farm and home plans, including "report of last year's business"; leases; debt-adjustment forms; and grant, loan, and collection records, including loan agreements and extensions or renewals; and correspondence.

Completeness of records.-To the extent that the available records permitted for the period covered by the study, data were obtained for both plan and performance for each year after the borrower's entry on the standard RR program as well as for performance during the year before entry on the program. No record of performance for the farm and home activities after entry on the program was available for 54 percent of the sample borrowers in Region III for whom such a record was expected; this percentage excludes those for whom no record was expected because the borrower received the first loan too late to complete a crop year before the end of the period covered by this study. A borrower was considered as having a record of performance after entry on the program if a farm and home plan was available which was made out some time after the first standard loan was received. Eighty-three percent of the borrowers for whom no record of performance was available, although expected, had received only 1 standard loan. Also, 7 percent of those with no performance record were paid up or inactive by the end of the period covered by the study. Loan, collection, and grant data were, of course, available for all borrowers, but such data were not considered as constituting a record of performance for the purposes of the study.

Because of the changes made in some of the forms used by FSA during the period covered by the study, certain items, such as actual family operating expenses and actual net cash income, were available from the records for only a part of the borrowers, while data for still other items were not comparable on all the forms which were the source of information.

Precautions necessary in use of tabulated data.-Perhaps the first precaution necessary in the use of the information from this study is to recognize that the data are not comparable with the FSA annual progress reports because the same group of FSA standard loan RR borrowers has not been sampled. The sample differs in these ways:

- (1) The progress reports include borrowers regardless of when the first standard loan was received, but this study included only those whose first standard loan was authorized between March 1, 1936 and December 31, 1938.
- (2) The progress reports include standard loan borrowers without regard to whether they received emergency loans at any time, but this study excluded any borrower who received an emergency loan before March 1, 1936.



- (3) The progress reports include only borrowers in active status at the time of the report, but 5.3 percent of the borrowers included in this study for Region III were no longer active by December 31, 1938.

A second precaution is to recognize that information about change in economic and social status, progress and failure since entry on the program, is available for only 44 percent of the borrowers in the Region III sample for the study and for only 46 percent of the borrowers for whom a record of change was expected. It is, therefore, not known whether the borrowers for whom no record of change was available, although expected, had more progress, more failure, or about the same change as those for whom records of change were available for this study. In contrast, the progress reports secure a record of performance after entry on the program for all borrowers sampled because the data are secured by the county offices.

Farm Security Administration policy, administrative procedures, changes in price levels, and "acts of God," such as drought, are all reflected in the tabulated data.

Types of tables presented.—This set of tabulated data includes the following subjects: Social characteristics, tenure, size of farm and crop production, receipts, expenditures, net worth, assets, liabilities, loans, repayments, and grants. These tables show what the borrowers were like and what they did before entering the standard RR program, what they did after entry on the program, and how they progressed and what aid of a financial nature was given by FSA to implement the rehabilitation process.

Most of the tables showing what the borrowers were like and what they did before entering the program were tabulated by States or by the period in which the borrowers received their first standard loan or by both States and periods. Tables showing what the borrowers did after entry on the program and how they changed were tabulated for the Region as a whole, and by the number of crop years between the first standard loan and the time of the last record after entry on the program.

This study was directed by Olaf F. Larson. Data were transcribed in Region III by WPA workers supervised by Charles S. Hoffman. Tabulations were supervised by Franklin M. Aaronson, assisted by Dorothy F. McCamman. Roy L. Roberts assisted in the preparation of the explanatory text and Fred L. Garlock and George Y. Jarvis collaborated in various phases of the study.

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* Not available for Region III.

** Data for Region III not comparable with data for other 11 Regions.

1/ "By periods" refers to period during which borrower received first standard RR loan.

2/ "By number of crop years" refers to number of crop years between first standard RR loan and last available record of performance after entry on standard RR program.

Note: A table is for the Region, without a breakdown by States, periods, crop years, or other controls, unless the title indicates otherwise. The tables listed are standard for all Regions, although the data may not be available or comparable for Region III.

Size of Farm and Crop Production

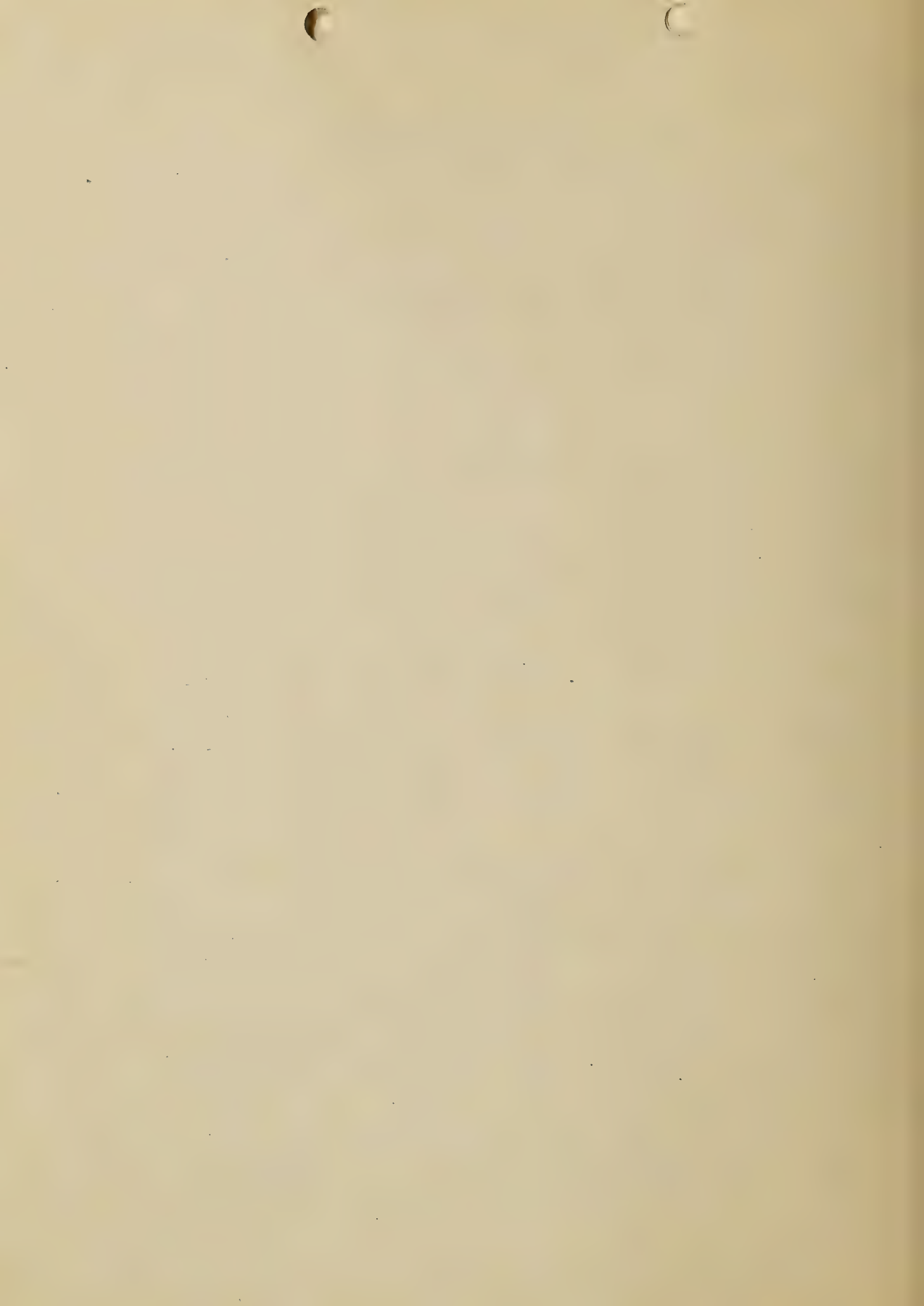
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8 Not available for Region III.

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* Not available for Region III.

** Data for Region III not comparable with data for other 11 Regions.

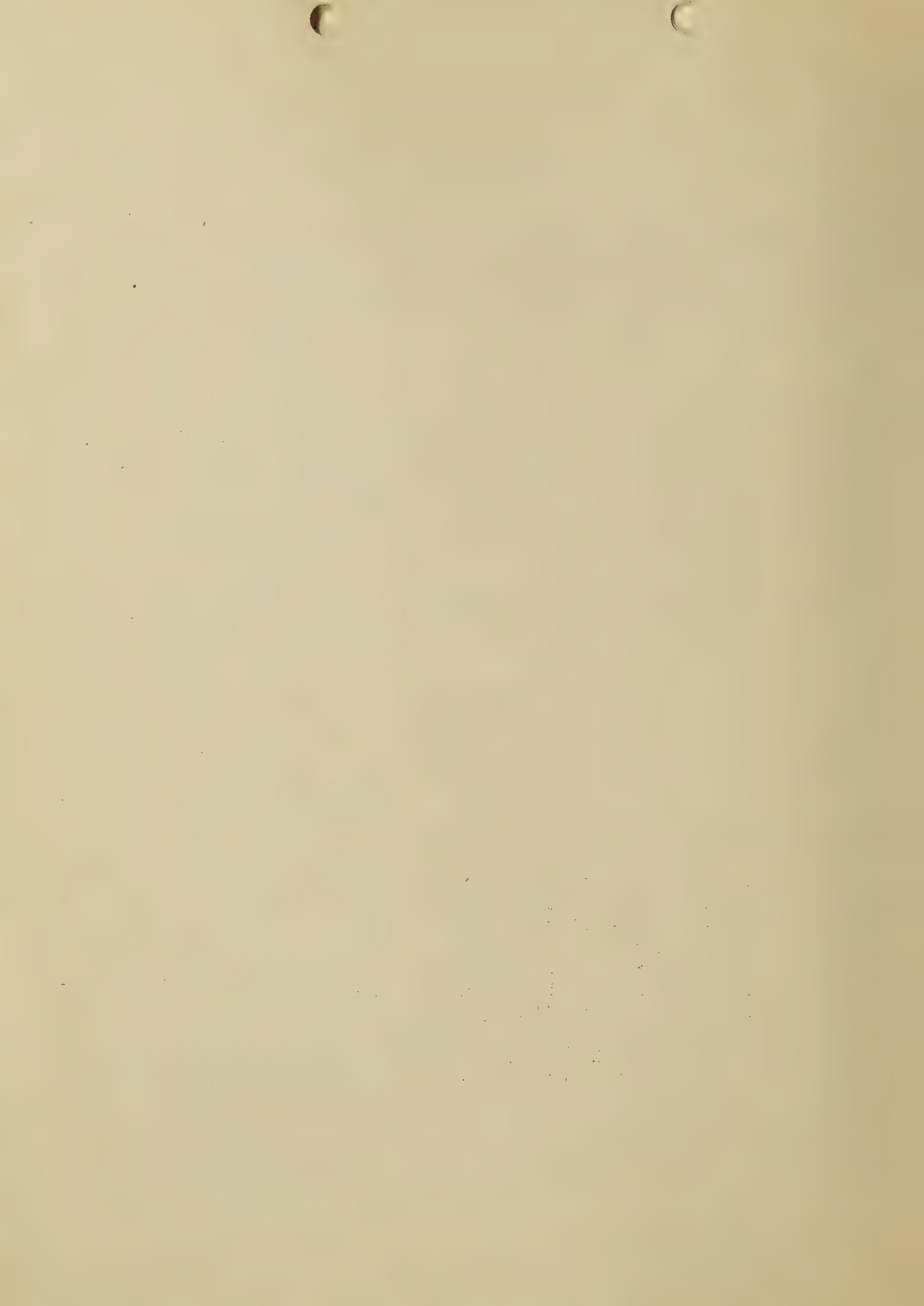


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* Not available for Region III.

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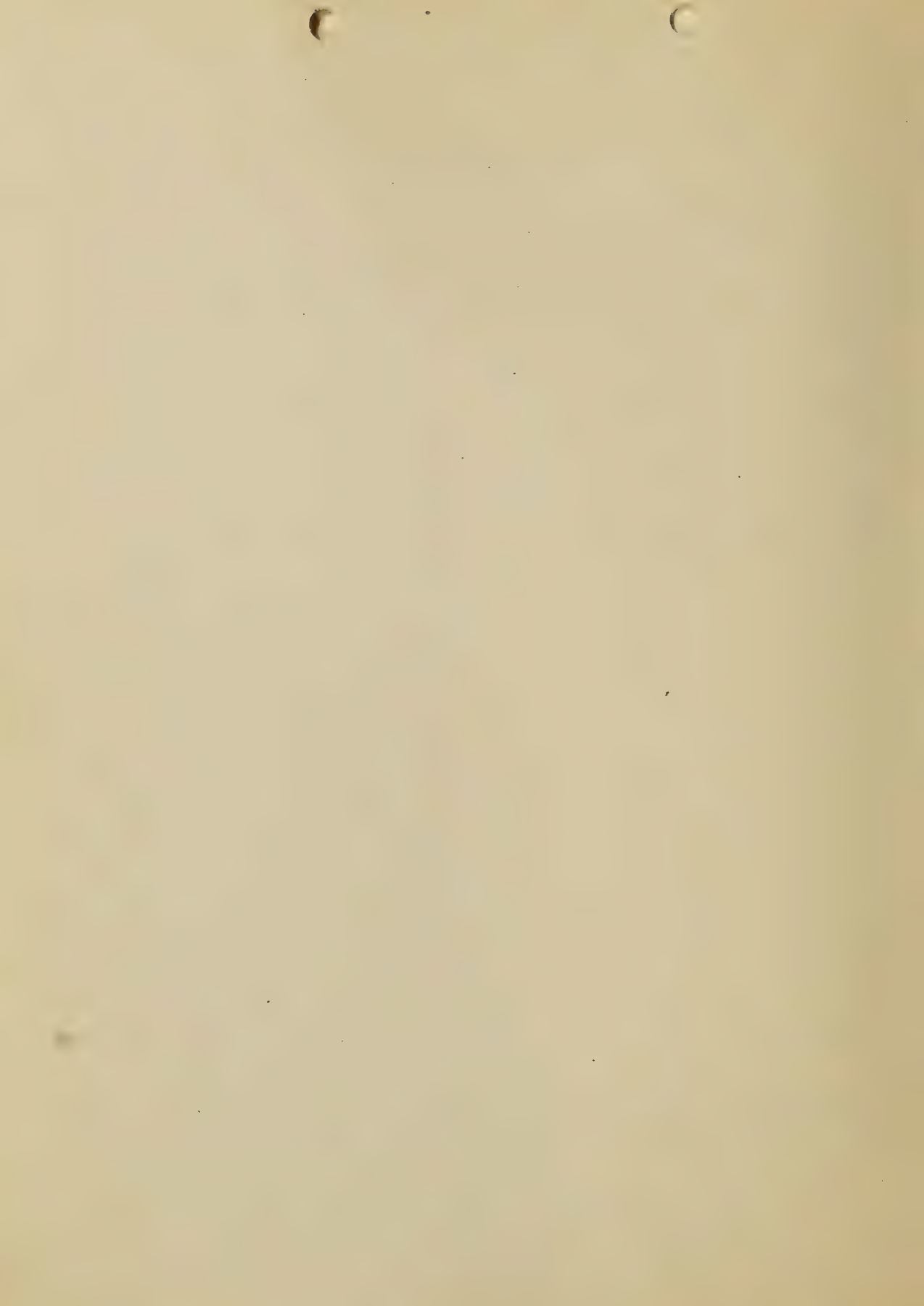
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* Not available for Region III.

** Data for Region III not comparable with data for other 11 Regions.



SUMMARY - SELECTED STATISTICS

Number of borrowers in sample: 3,624

Borrowers still active two to three years after first loan: 90 percent

Median number of persons in household: 4.6

Median age of household head: 40

Median grade finished by household head: 8.5

Percentage actually paid (amounts) amounting to 194: 21 percent

Borrowers who were full or part owners during year before first loan:
20 percent

Borrowers who were full or part owners during last year of record: 22 percent

Borrowers who were not full or part owners during year before first loan:
First loan: 22 percent

Median size of farm during year before first loan for borrowers having farms:
113 acres

Median size of farm during last year of record: 121 acres

Median acres in crops during year before first loan for borrowers who had
land in crops: 73 acres

Median acres in crops during last year of record: 80 acres

Median cash receipts during year before first loan: \$4.67

Median change in cash receipts: \$1.68

Borrowers reporting an increase in cash receipts: 73 percent

Median cash receipts from farm during year before first loan for borrowers
with such receipts: \$392

Median change in cash receipts from farm for borrowers who had such receipts
during year before first loan: \$111



1st common source of receipts during year before first loan:

(1) livestock and produce, (2) off-farm work

2d common source of receipts during last year of record:
and produce, (2) crop sales

farmers with some receipts from off-farm work during year before first loan:
66 percent

farmers with some receipts from off-farm work during last year of record:
53 percent

farm net worth at time of first loan: \$648

farm net worth, excluding equity in farm real estate, at time of first loan:
\$226

farm change in net worth: \$64

farm change in net worth, excluding equity in farm real estate: \$57

farmers reporting an increase in net worth: 56 percent

farmers reporting an increase in net worth, excluding equity in farm real estate: 56 percent

value of assets at time of first loan: \$744

farm liabilities at time of first loan: \$276

change in liabilities: \$226

entering RR program between March 1, 1936 and February 28, 1937,
the more than 1 standard loan for February 28, 1937: 60 percent

farmers loaned money for family expenses: 36 percent

are receiving some grants sometime between March 1936, and December
1937: 29 percent



Tables 1, 2, and 3

Almost one-third of the 1937 borrowers in the sample lived in Missouri. Over one-fourth lived in Illinois, approximately one-seventh in Iowa, a similar proportion in Indiana, and slightly more than one-sixth in Ohio. If the sample for Illinois had been on the same basis as that for the other States, instead of twice as large, the Illinois borrowers would have been 13 rather than 23 percent of the Regional total and all of the other States would have accounted for a larger proportion of the sample than they now do.

Two-fifths of the borrowers entered the standard loan RR program during the first period covered by the study (March 1, 1936 to February 28, 1937); more than one-third entered the program during the second period (March 1, 1937 to February 28, 1938); and one-fifth entered during the third period (March 1, 1938 to December 31, 1938).

Of the borrowers for whom some record of performance in farm and home enterprises after entry on the program was expected, a record was not available for 54 percent. The last available record of performance during the period covered by the study applies to the first crop year after the first standard loan for 29 percent of the borrowers, to the second crop year after the first standard loan for 12 percent, and to the third crop year after the first standard loan for 5 percent.

The relation between the period of the first standard loan and the crop year after the first loan in which the last record of performance applies is shown by table 3. For example, only borrowers entering the program during the first period have a record of performance applying to the third crop year after the first loan, although some of the first period borrowers have a last record applying to the first or second crop year after the first loan or have no record of performance after entry on the program. Borrowers entering the program during the third period cannot have a record of performance except for the first crop year after the first standard loan.

All of the 162 borrowers with records for the third crop year after the first loan had entered the program during the first period and the performance reported covers the 1938 crop. From table 3 and supplementary data it is known that of the 424 borrowers with last records for the second crop year after the first loan, 223 entered the program during the early part of the first period and their performance covers the 1937 crop, 39 entered during the latter part of the first period and their performance covers the 1938 crop, while 165 entered during the second period and have a record of performance which covers the 1937 crop. Of the 991 borrowers whose last records applied to the first crop year after the first standard loan, 409 entered the program during the early part and 41 entered during the latter part of the first period and have records covering the 1936 and 1937 crops, respectively, 317 entered during the second period and 124 during the third period. Performance of the second period group covers the 1937 crop for 308 and the 1938 crop for 109, while all of the third period borrowers have records which necessarily pertain to the 1938 crop.

Thus of the 1,535 borrowers with a record of performance after entry on the standard loan program, the last record covers the 1938 crop for 399 or 26 percent, the 1937 crop for 477 or 31 percent, and the 1936 crop for 509 or 33 percent.



Bureau of Agricultural Economics
Study of FSA Standard Loan RR BorrowersNovember 1942
Region IIITable 1.-BORROWERS IN SAMPLE: Number and percentage of borrowers in sample classified by period of first standard RR loan, by States ^{1/}

Borrower's State of residence at time of first standard loan	:	:	Borrowers receiving first standard loan between			
			Total	3/1/36-	3/1/37-	3/1/38-
	:	:	Number	Number	Number	Number
Illinois ^{2/}	:	:	837	285	323	229
Indiana	:	:	502	234	141	127
Iowa	:	:	537	164	214	159
Missouri	:	:	1,129	400	404	325
Ohio	:	:	619	258	179	182
Total, all States	:	:	3,624	1,141	1,251	932
	:	:	Percent	Percent	Percent	Percent
Illinois ^{2/}	:	:	100.0	34.1	36.5	27.4
Indiana	:	:	100.0	46.6	28.1	25.3
Iowa	:	:	100.0	30.5	39.9	29.6
Missouri	:	:	100.0	42.8	35.8	21.4
Ohio	:	:	100.0	46.5	28.9	24.6
Total, all States	:	:	100.0	40.1	34.8	25.1

^{1/} Period of first standard loan is the period during which first standard RR loan was authorized.^{2/} The sample for Illinois is twice as large, proportionately, as the sample for the other States; the Regional total has not been adjusted to allow for this disproportionate weighting of Illinois.

Note: In the explanatory text the periods of first standard loan are referred to as the first, second, and third periods, respectively.



Table 1 - BORROWERS BY SAMPLE: Number and percentage of borrowers classified by number of crop years between first standard RR loan and last available record of performance after entry on standard RR program, by States 1/

Borrower's State of residence at time of first standard loan	Borrowers by number of crop years between first loan and last record					
	No record					
	after first loan					
	On program: On program: less than: 1 crop					
Total borrowers:	1 crop		year or		more 3/	
	year 2/		1 year		2 years	
	Number	Number	Number	Number	Number	Number
Illinois 4/	837	53	457	212	87	28
Indiana	502	7	307	138	40	10
Iowa	537	13	402	96	20	6
Missouri	1,129	67	423	374	190	75
Ohio	619	22	288	171	95	43
Total, all States	3,624	162	1,877	971	432	162
	Percent	Percent	Percent	Percent	Percent	Percent
Illinois 4/	100.0	XXX	58.3	27.0	11.1	3.6
Indiana	100.0	XXX	62.0	27.9	8.1	2.0
Iowa	100.0	XXX	76.7	18.3	3.8	1.1
Missouri	100.0	XXX	39.8	35.2	17.9	7.1
Ohio	100.0	XXX	48.3	28.6	15.9	7.2
Total, all States	100.0	XXX	52.2	28.6	12.5	4.7

1/ Number of crop years is determined by the interval between the date of the farm and home plan (FHL4) made out by the borrower and the county supervisor at the time of application for the first standard RR loan and the date of the last farm and home plan filled out after entry on the standard RR program. For example, a borrower whose first plan was dated between March 1, 1936 and August 31, 1936 and whose last plan was dated between September 1, 1936 and August 31, 1937 was considered as having the last record 1 crop year after the first loan. If the same borrower's last plan were dated between September 1, 1937 and August 31, 1938, he would be considered as having the last record 2 crop years after the first loan and if the last plan were dated between September 1, 1938 and August 31, 1939, the last record would have been 3 crop years after the first loan.

2/ No record after first loan expected because first standard loan was received after August 31, 1938.

3/ Includes 30 borrowers whose status was "paid up" or "inactive" by end of period of first standard loan and who were not subsequently authorized another loan before December 31, 1938.

4/ The sample for Illinois is twice as large, proportionately, as the sample for the other States; the Regional total has not been adjusted to allow for this discrepancy - weighting of Illinois.

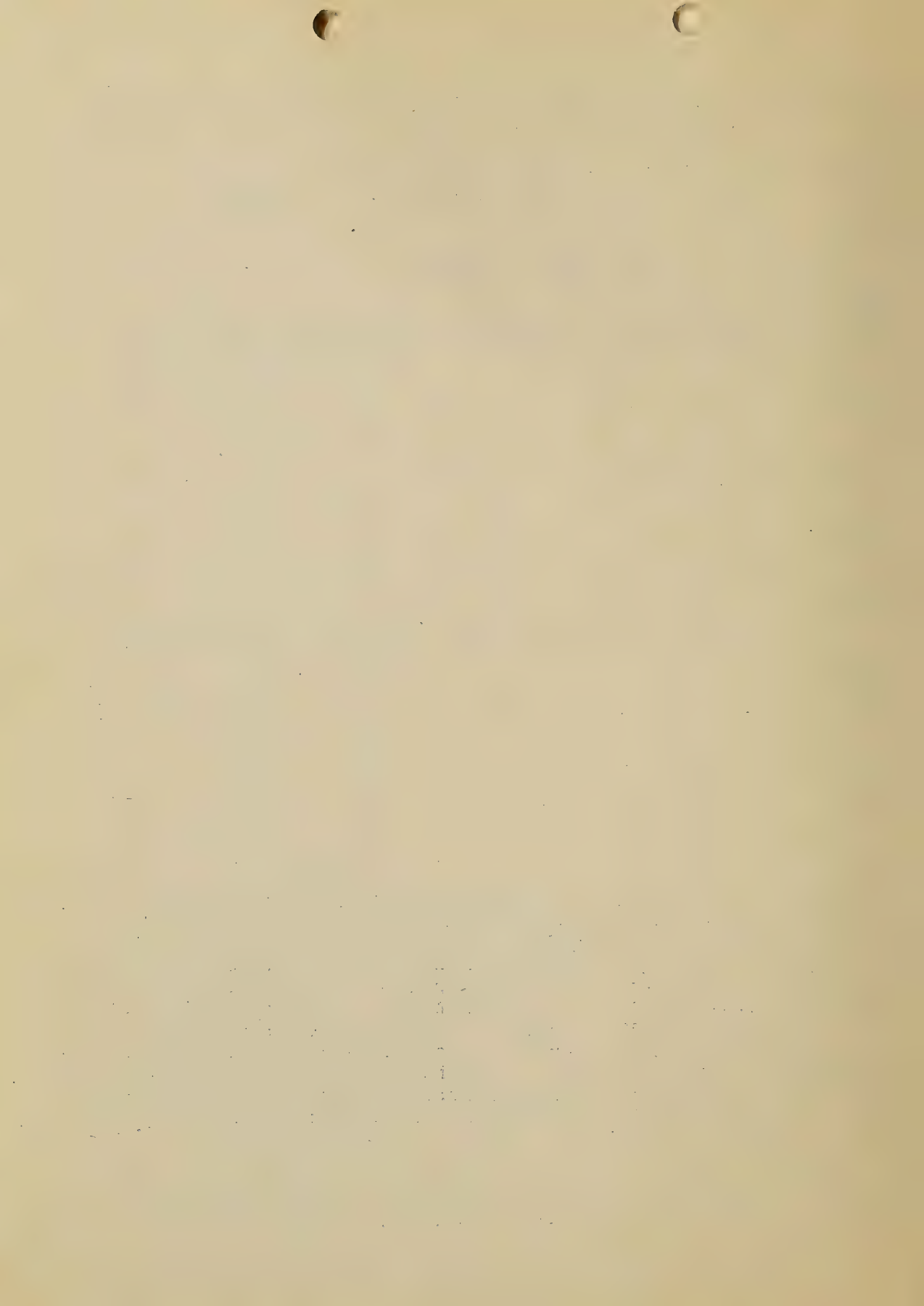




Table 4.-STATUS: Number and percentage of borrowers classified by status on December 31, 1938, by period of first standard RR loan

Status of borrower on December 31, 1938	Total borrowers	Borrowers receiving first standard loan between			
		3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-12/31/38	
	Number	Percent	Percent	Percent	Percent
Active 1/	3,431	94.7	90.5	96.0	99.4
Paid up 2/	149	4.1	6.7	3.7	0.6
During period of first loan	33	0.9	0.9	1.2	0.6
After period of first loan	116	3.2	5.8	2.5	—
Inactive 3/	44	1.2	2.8	0.3	—
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	3,624	1,454	1,261	909	

1/ A borrower was considered active if the amount repaid was less than the amount received from the loan and the case was not classified by FSA as inactive.

2/ A borrower was considered paid up if the amount repaid to FSA equalled or exceeded the amount received, unless the case had been classified as inactive by FSA.

3/ A borrower was considered inactive if classified as such by FSA.

Note: A comparable table is also available for each State in the Region.

Ninety-five percent of the borrowers were still active at the close of the period of study (December 31, 1938); 4 percent were paid up and the balance of 1 percent were inactive. The majority of the paid up and inactive borrowers had entered the program during the first period. One percent of all borrowers paid up during the same period the first loan was received and did not come back for another loan.

Only 9 of the 149 paid up borrowers and all of the 44 inactive borrowers were liquidated by a public sale.



Table 1. STATUS: Number and percentage of standard 1st borrowers classified by status on December 31, 1938, by States

Status of borrower as December 31, 1938	Borrower's State of residence at time of first standard loan						
	Total						
	Borrowers		Ill.	Ind.	Iowa	Mo.	Wis.
	Number	Percent	Percent	Percent	Percent	Percent	Percent
Active 1/	3431	94.7	94.1	93.2	95.4	96.5	92.8
Paid up 2/	149	4.1	4.5	5.6	3.7	2.0	6.6
During period of first loan	33	0.9	0.7	1.2	0.7	0.4	2.1
After period of first loan	116	3.2	3.8	4.4	3.0	1.6	4.5
Inactive 3/	44	1.2	1.4	1.2	0.9	1.5	0.6
Total	3624	100.0	100.0	100.0	100.0	100.0	100.0
Under reporting	3,624		837	502	537	1,129	619

1/ A borrower was considered active if the amount repaid was less than the amount received from FSA and the case was not classified by FSA as inactive.

2/ A borrower was considered paid up if the amount repaid to FSA equalled or exceeded the amount received, unless the case had been classified as inactive by FSA.

3/ A borrower was considered inactive if classified as such by FSA.

Ohio with 7 percent had the largest proportion of paid up borrowers; it had more than 3 times as large a proportion as Missouri, which had the smallest proportion paid up. The proportions paid up in Iowa, Illinois, and Indiana were 4, 4, and 6 percent, respectively. Approximately 1 percent of the borrowers in each State were classified as inactive by December 31, 1938.

The 9 paid up borrowers liquidated by public sale were distributed as follows: Illinois, 2; Indiana, 1; Iowa, 3; Missouri, 1; and Ohio, 2. Of the 44 inactive borrowers so liquidated, 12 were in Illinois, 6 in Indiana, 5 in Iowa, 17 in Missouri and 4 in Ohio.



Table 8.—SIZE OF HOUSEHOLD: Number and percentage of borrowers classified by number of persons in household at time of first standard FR loan, by period of first standard loan

Number of persons in household at time of first standard loan	Total		Borrowers receiving first standard loan between			
	borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 12/31/38	
	Number	Percent	Percent	Percent	Percent	
1	66	1.8	1.6	2.3	1.5	
2	537	16.2	15.1	17.4	16.4	
3	752	20.8	20.4	21.5	20.6	
4	711	19.7	19.0	19.8	20.7	
5	545	15.1	15.0	14.3	16.2	
6	382	10.5	10.7	11.0	9.6	
7	248	6.8	8.5	5.6	5.8	
8	127	3.5	3.7	3.3	3.4	
9	94	2.6	2.2	2.5	3.3	
10	67	1.9	2.1	1.5	1.9	
11 and over	40	1.1	1.7	0.8	0.6	
Total	XXX	100.0	100.0	100.0	100.0	
Number reporting	3,621		1,454	1,259	908	
Number not reporting	3		—	2	1	
Median number of persons in household	4.6		4.7	4.5	4.6	

Note: A comparable table is also available for each State in the Region.

The median size of household was 4.6 persons. The medians were about the same for first, second, and third period borrowers. Families of 3, 4, and 5 persons made up 56 percent of the total, while those of 1 and 2 persons were 18 percent and those of 6 or more persons were 26 percent of the total.

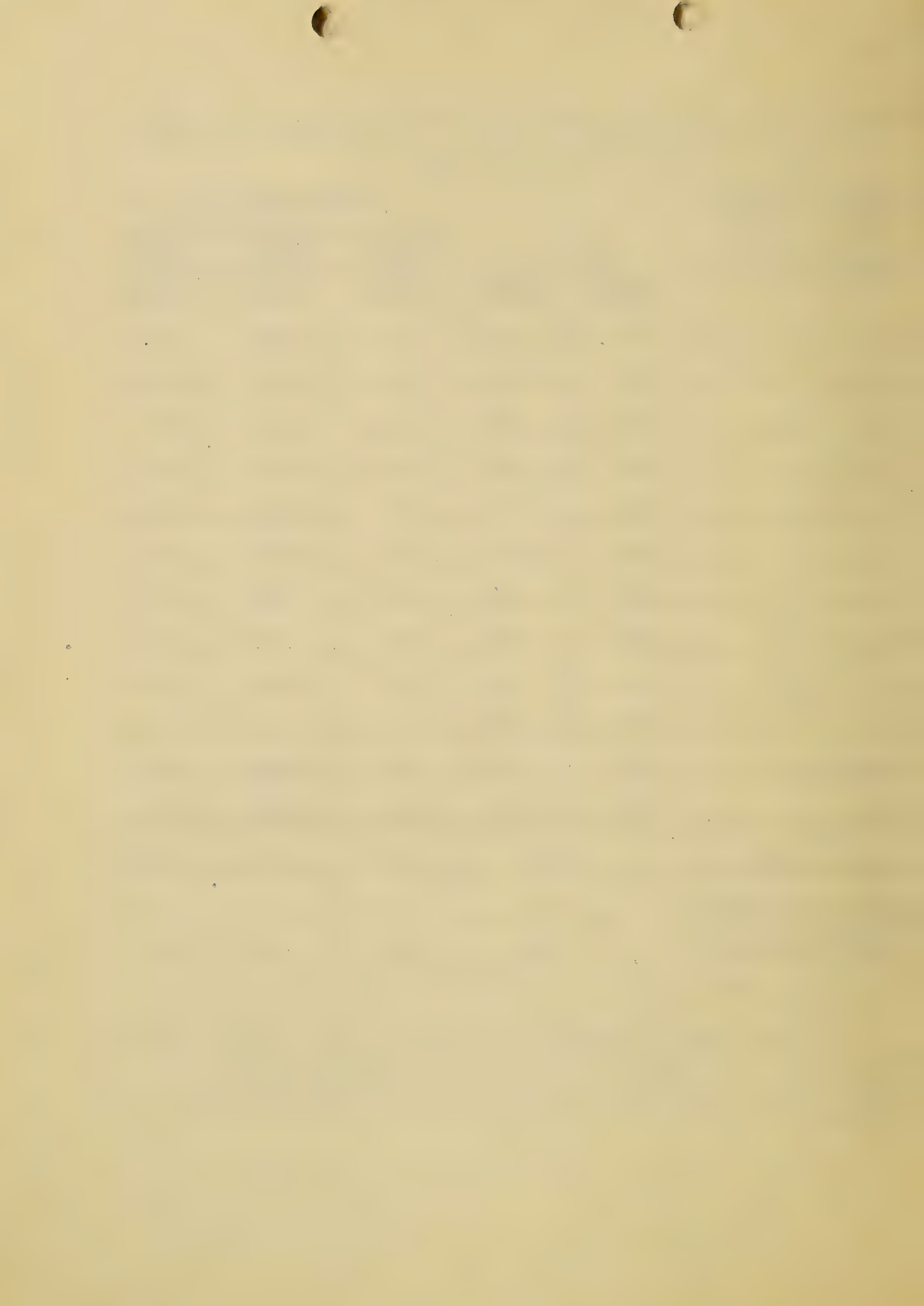


Table 9, 1125 BY HOUSEHOLD. Number and percentage of borrowers classified by number of persons in household at time of first standard 40 loan, by States

Number of persons in household at time of first standard loan :	Total borrowers :	Borrowers by State of residence at time of first standard loan :					
		Ill. :	Ind. :	Iowa :	Mo. :	Ohio :	
		Number :	Percent :	Percent :	Percent :	Percent :	Percent :
1 :	66 :	1.8 :	1.9 :	1.2 :	3.0 :	1.0 :	2.7 :
2 :	587 :	16.2 :	15.5 :	17.5 :	18.2 :	15.5 :	15.5 :
3 :	752 :	20.8 :	21.5 :	17.3 :	22.8 :	22.7 :	17.3 :
4 :	713 :	19.7 :	20.8 :	18.2 :	17.1 :	20.9 :	19.6 :
5 :	545 :	15.1 :	14.3 :	15.5 :	16.6 :	13.6 :	17.0 :
6 :	382 :	10.5 :	11.0 :	13.3 :	8.9 :	10.3 :	9.5 :
7 :	248 :	6.8 :	5.9 :	5.8 :	7.1 :	7.6 :	7.4 :
8 :	127 :	3.5 :	4.3 :	3.0 :	2.6 :	3.6 :	3.6 :
9 :	94 :	2.6 :	2.5 :	4.4 :	1.1 :	2.1 :	3.4 :
10 :	67 :	1.9 :	1.6 :	3.4 :	1.7 :	1.4 :	1.9 :
11 and over :	40 :	1.1 :	0.7 :	0.2 :	0.9 :	1.3 :	2.1 :
Total :	XXX :	100.0 :	100.0 :	100.0 :	100.0 :	100.0 :	100.0 :
Number reporting :	3,621 :	637 :	502 :	537 :	1,126 :	619 :	
Number not reporting :	3 :				3 :		
Median number of persons in household :	4.8 :	4.5 :	4.6 :	4.4 :	4.5 :	4.7 :	

Indiana had the largest households with a median size of 4.8 persons, while Iowa had the smallest with a median of 4.4 persons.



Table 10.-FAMILY COMPOSITION: Number and percentage of borrowers classified by family composition at time of first standard RR loan

Family composition at time of first standard loan	Total borrowers	
	Number	Percent
Normal (includes husband and wife)	3,404	94.0
Family type 1/	79	2.2
Family type 2/	138	3.8
Not reporting	3,621	100.0
Number not reporting	3	

1/ Male or female without spouse but with 1 or more children.

2/ Single head only or single head and another person or persons of same sex.

Normal families, those with husband and wife, were characteristic of these standard loan borrowers, as all but 6 percent were of this type. Two percent were broken families and 4 percent were "nonfamily."



Table 11.-AGE OF HEAD: Number and percentage of borrowers classified by age of household head at time of first standard NF loan, by States

Age of household head	Borrower's State of residence at time of first standard loan						
	Total		Ill.	Ind.	Iowa	Mo.	Ohio
	Number	Percent					
16 to 24	280	7.7	8.4	7.6	9.7	7.4	6.0
25 to 34	993	27.4	25.7	29.4	32.7	26.3	25.5
35 to 44	1,040	28.8	31.8	25.7	28.1	28.8	27.5
45 to 54	832	23.0	21.9	24.3	19.9	23.0	25.8
55 to 64	389	10.7	10.8	9.6	7.6	12.1	11.8
65 and over	88	2.4	1.4	3.4	2.0	2.4	3.4
Total	1,177	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	1,622		836	302	537	1,128	619
Number not reporting	2		1	—	—	1	—
Median age of household head	40.2		40.0	40.0	37.7	40.7	41.7

The median age of borrowers was 40 years. About 8 percent were under 25 and 15 percent were aged 55 and over. Iowa had the largest percentage of household heads under 25; Ohio had the largest percentage aged 55 and over. Ohio borrowers averaged the oldest, 42 years, and Iowa borrowers the youngest, 38 years.

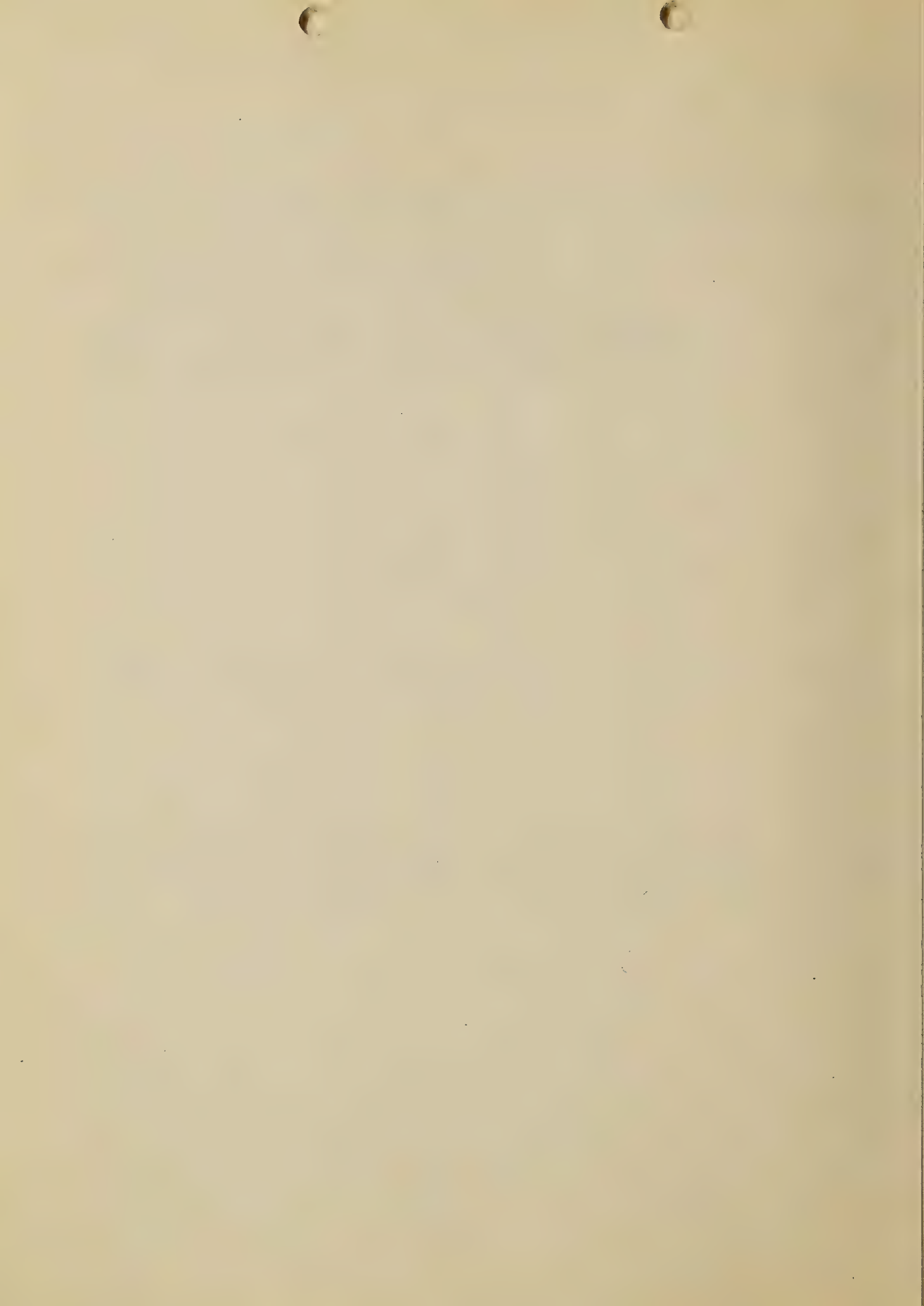


Table 13 - EDUCATION OF BORROWERS: Number and percentage of borrowers classified by highest grade of school finished by household head at time of first standard RR loan, by States

Highest grade finished	Total		Borrowers' State of residence at time of first standard loan				
	borrowers		Illinois	Indiana	Iowa	Missouri	Ohio
	Number	Percent	Percent	Percent	Percent	Percent	Percent
None	14	0.4	0.3	0.4	0.6	0.6	0.2
1	75	2.3	1.8	1.3	0.3	4.2	0.3
2	263	7.9	7.2	8.8	3.3	11.2	6.3
3	169	5.1	6.6	5.3	2.7	4.5	6.3
4	220	6.6	7.4	8.2	6.5	6.4	4.9
5	1,746	52.8	57.2	46.3	54.7	49.9	55.7
6	167	5.0	4.3	5.3	5.9	5.4	4.4
7	171	5.2	4.2	6.1	4.9	5.6	5.1
8	88	2.7	1.9	3.4	2.2	2.5	3.1
9	321	9.7	7.7	12.4	15.1	7.4	9.5
10 or more	76	2.3	1.4	2.5	3.3	2.0	3.0
Total	100	100.0	100.0	100.0	100.0	100.0	100.0
Not reporting	13,310		722	475	490	1,073	575
Not reporting	114		24	27	47	96	45
Median grade finished by household head	8.5		8.5	8.6	8.7	8.5	8.6

Over one-fifth, 23 percent, of the heads did not complete the eighth grade; 13 percent stopped at the end of the eighth grade or stopped before completing the ninth grade; 12 percent completed at least the twelfth grade. Two percent were reported as completing 1 or more years beyond the twelfth grade. The median grade finished was 8.5. The Iowa borrowers had the most schooling; less than 14 percent of them did not complete the eighth grade as compared with between 19 and 27 percent of those in the other States. Iowa had twice as large a proportion of borrowers who had completed 12 or more grades as did Illinois and Missouri, $1\frac{1}{2}$ times the proportion in Ohio and $1\frac{1}{2}$ times the proportion of borrowers completing this amount of schooling in Indiana. Missouri had the largest proportion of borrowers with less than 6 grades completed. The slight differences in medians do not adequately reflect the differences in the percentage distributions for the 5 States.

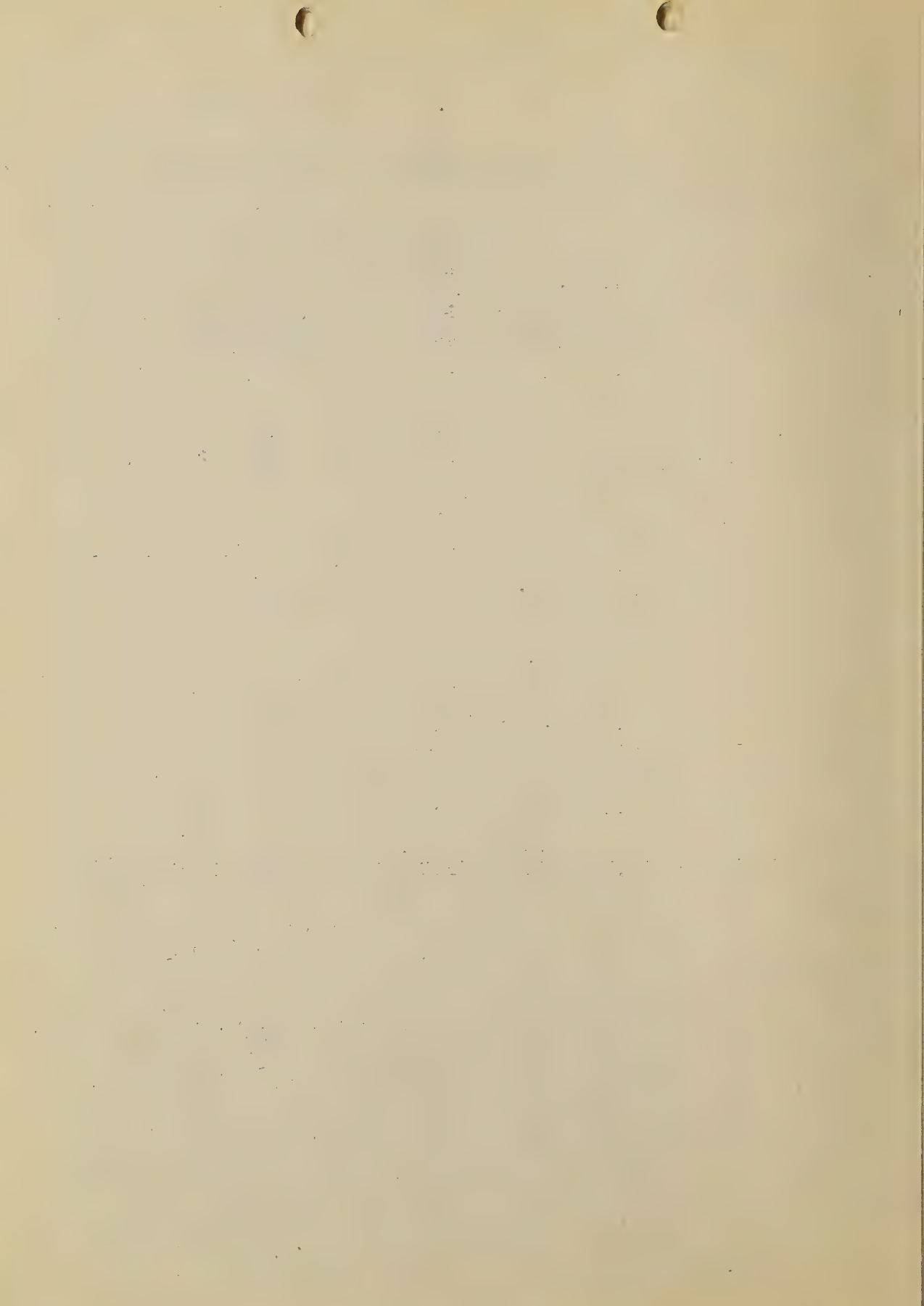
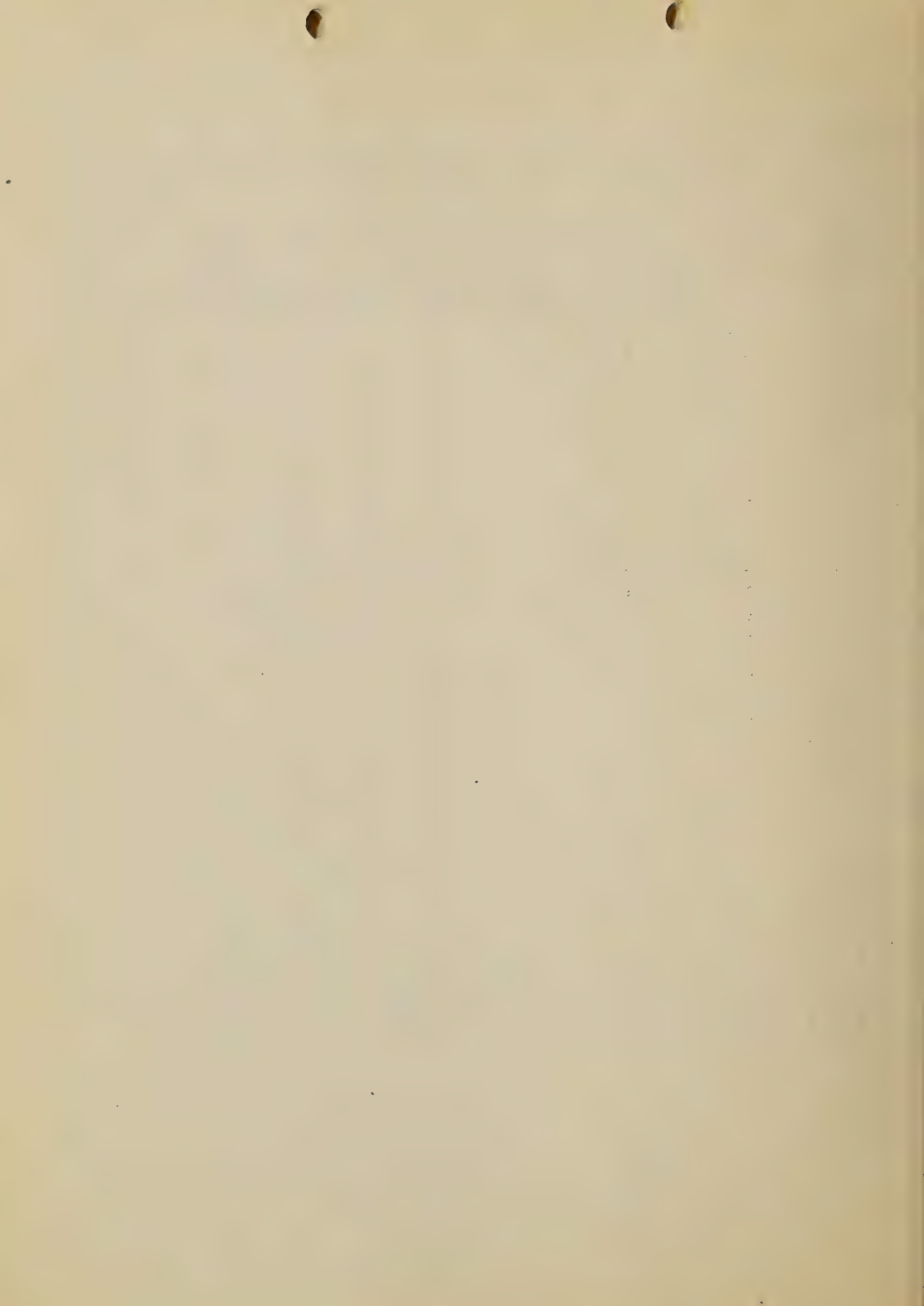


Table 13. EDUCATION AND AGE OF HEADS: Number of borrowers classified by highest grade of school finished and by age of household head at time of first standard RR loan

Highest grade finished	Total borrowers	Age of head						
		16 to 24	25 to 34	35 to 44	45 to 54	55 to 64	65 and over	Unknown
	Number	Number	Number	Number	Number	Number	Number	Number
None	14	—	3	2	5	1	3	—
1 to 3	75	2	9	22	20	19	3	—
4 to 6	263	2	24	86	86	54	11	—
7	169	3	25	57	89	19	6	—
8	220	6	54	81	59	19	1	—
9	1,746	114	469	523	412	181	47	—
10	167	25	60	47	27	6	1	1
11	171	25	65	44	25	11	—	—
12	88	14	39	19	10	5	1	—
13	321	66	158	52	37	12	1	—
13 or more	76	5	18	23	17	12	1	—
Unknown	314	18	69	84	75	60	13	2
Total	3,624	280	993	1,040	832	369	68	2
Median grade finished by household head	8.5	9.2	8.7	8.4	8.4	8.3	8.3	—

Note: A comparable table is also available for each State in the Region.

This table shows the relation between age and education. The median grade finished is highest for the youngest heads and lowest for the oldest.



Tables 14 and 15

About one-fifth of the households had 1 or more male youths (other than the household head) aged 15-19.

Iowa had the smallest proportion of households with males youths, 18 percent, and Ohio had the largest proportion, 25 percent.

Number of males youths aged 15 to 19	:	:	standard loan between			
			borrowers	2/28/37	2/28/38	12/1/38
	:		Number	Percent	Percent	Percent
	:		2856	79.2	78.6	79.1
	:		600	16.6	16.9	17.6
	:		141	3.9	4.0	3.0
or more	:		10	0.3	0.3	0.3
	:		XXX	100.0	100.0	100.0
number reporting	:		3607		1446	1254
	:					907
not reporting	:		17		3	7
	:					2

A comparable table is also available for each State in the Region.



Table 14.-NUMBER OF MALE YOUTHS IN HOUSEHOLD: Number and percentage of borrowers classified by number of male youths (nonheads) aged 15 to 24 in household at time of first standard loan

Number of male youths aged 15 to 24	:	TOTAL	Borrowers reporting first standard loan between			
			7/1/50- 12/31/50	1/1/51- 12/31/51	1/1/52- 12/31/52	1/1/53- 12/31/53
	:	2856	79.2	78.6	79.1	79.9
	:	600	16.6	16.9	17.6	14.9
	:	141	3.9	4.0	3.0	5.1
more	:	10	0.3	0.3	0.3	0.1
	:	XXX	100.0	100.0	100.0	100.0
reporting	:	3607	1446	1254	907	
or not reporting	:	17	3	7	2	

: A comparable table is also available for each State in the Region.



15.-NUMBER OF MALE YOUTHS IN HOUSEHOLD: Number and percentage of borrowers classified by number of male youths (nonheads) aged 15 to 19 in household at time of first standard RR loan, by States

Number of male youths aged 15 to 19	:	Total :	Borrower's State of residence				
			at time of first standard loan				
			:				
		borrowers	:	:	:	:	:
			Ill.	Ind.	Iowa	Mo.	Ohio
			Number	Percent	Percent	Percent	Percent
	:	2856	79.2	80.7	78.4	82.2	79.2
	:	600	16.6	14.4	17.0	14.4	17.5
	:	711	3.9	4.8	4.2	3.2	3.0
	:	10	0.3	0.1	0.4	0.2	0.3
Total	:	XXX	100.0	100.0	100.0	100.0	100.0
not reporting	:	17	6	1	3	6	1



Table 13.-TENURE STATUS YEAR BEFORE RR: Number and percentage of borrowers classified by tenure status during year before first standard RR loan, by period of first standard loan 1/

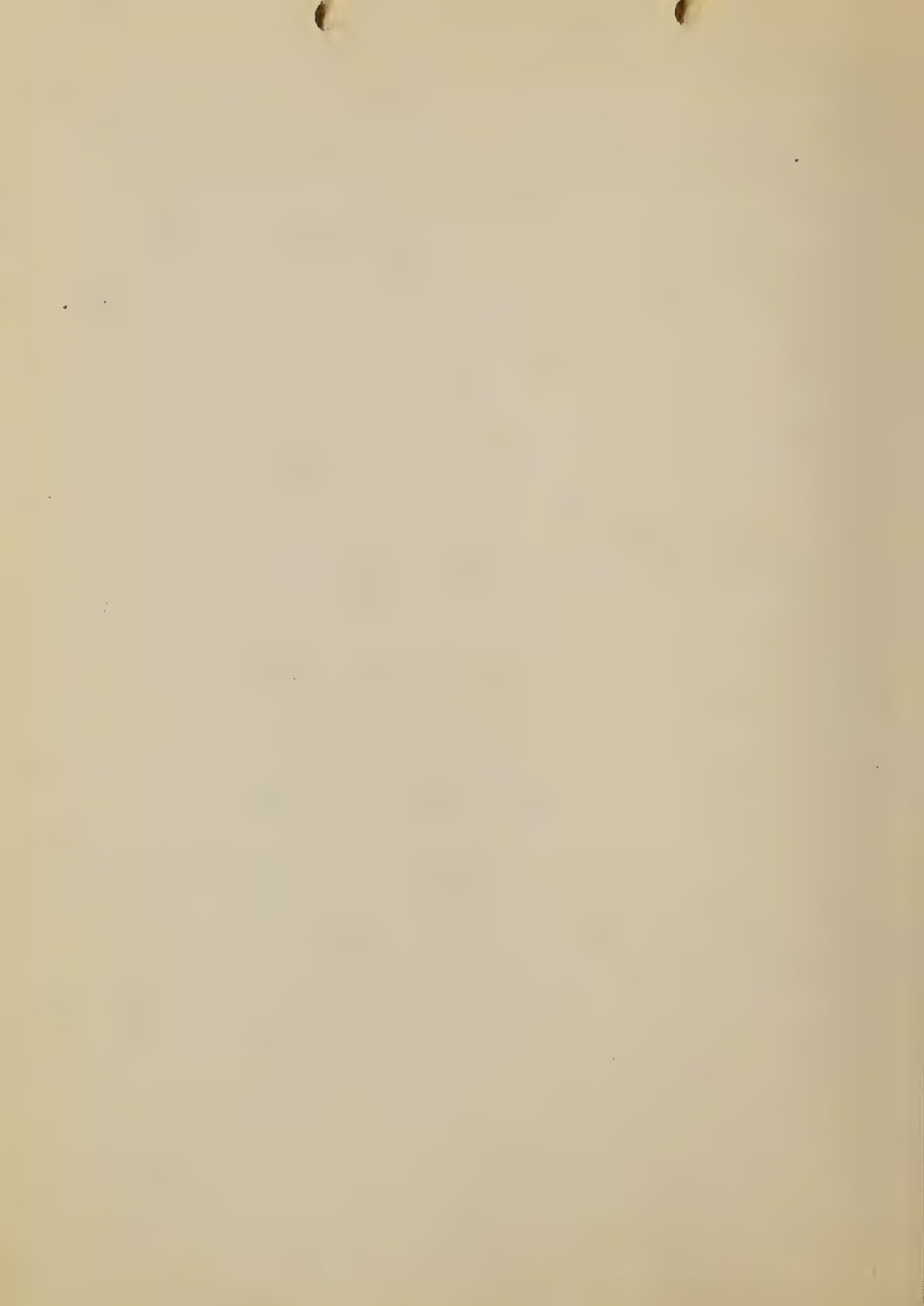
Tenure status year before first standard loan	Borrowers receiving first standard loan between				
	Total		3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-2/28/39
	Number	Percent	Percent	Percent	Percent
owner	502	14.0	14.1	13.1	15.0
owner 2/	206	5.7	4.8	5.6	7.4
tenant or cropper	2,090	58.2	60.1	58.1	55.0
nonfarmer	796	22.1	21.0	23.2	22.6
	XXX	100.0	100.0	100.0	100.0
Number reporting	3,594		1,446	1,241	907
Number not reporting	30		8	20	2

1/ Tenure status is that held during major part of crop year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A comparable table is also available for each State in the Region; a table showing the type and length of lease is available for 237 borrowers reporting lease data out of the 2,296 borrowers who rented land.

One-fifth of the borrowers owned all or part of the farm operated during the year before entry on RR. Fifty-eight percent were tenants at harvest, and 12 percent were not farm operators during the major part of the crop year. Farm operators are classified as nonfarmers. The percentage of borrowers who were owner increased from 14 percent in both the first and second periods to 19 percent in the third period. The percentage who were tenants at harvest decreased from 58 to 55 percent. The percentage of borrowers who were nonfarmers was larger in the second and third than in the first period.



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Table 19.—TENURE STATUS YEAR BEFORE RR: Number and percentage of borrowers classified by tenure status during year before first standard RR loan, by States 1/

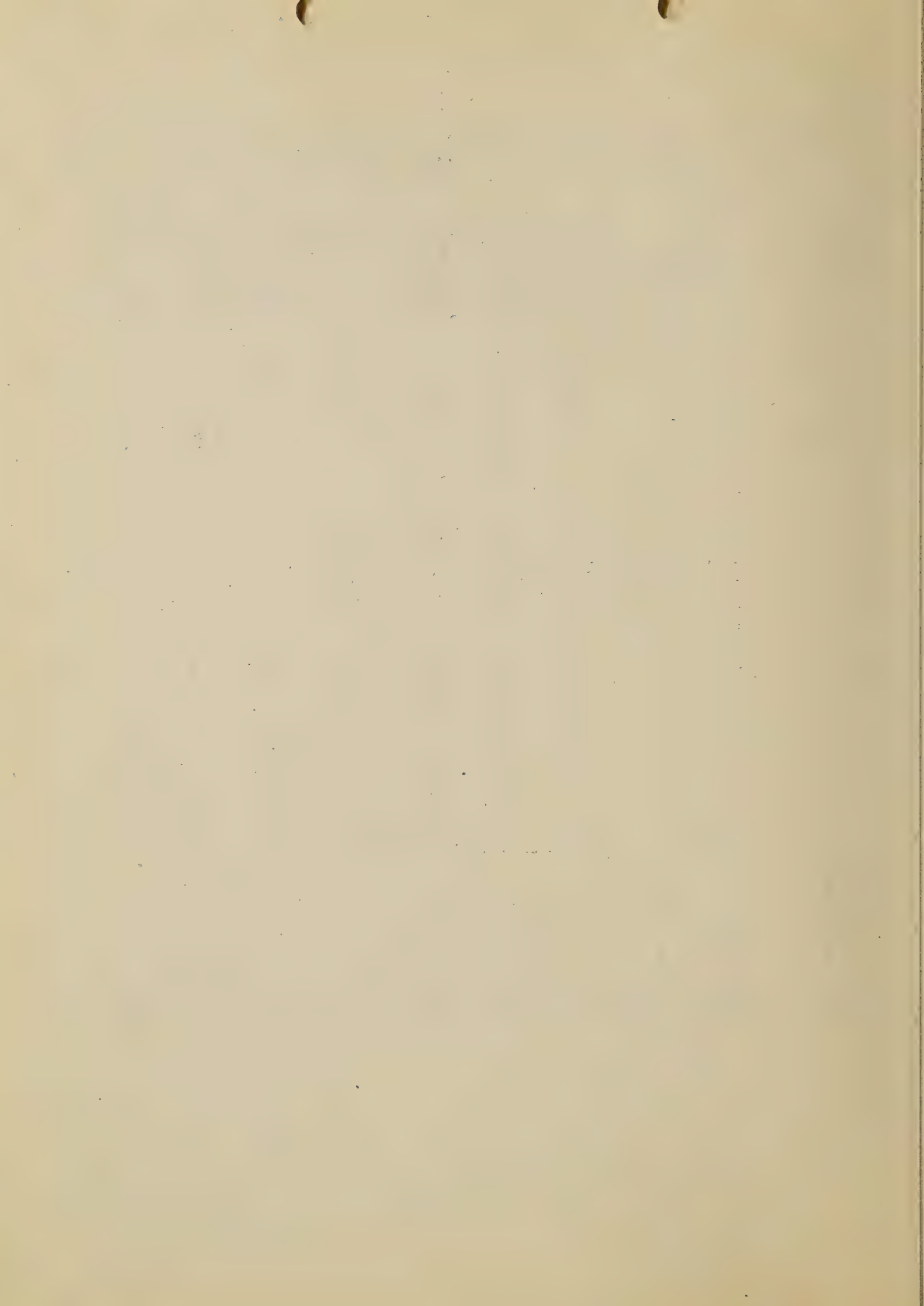
Tenure status year before first standard loan	:		Borrower's State of residence at time of first standard loan					
	:		:					
	Total		:					
	Number	Percent	Ill.	Ind.	Iowa	Mo.	Ohio	
	Number	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Full owner	502	14.0	7.7	17.2	6.4	17.2	20.5	
Part owner <u>2/</u>	206	5.7	3.7	9.4	2.1	7.9	4.8	
Tenant or cropper	2,090	58.2	59.4	49.4	65.5	61.1	51.7	
Nonfarmer	796	22.1	29.2	24.0	26.0	13.8	23.0	
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	3,594		830	500	535	1,120	609	
Number not reporting	30		7	2	2	9	10	

1/ Tenure status is that held during major part of crop year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A table showing the type and length of lease is available for the 237 borrowers reporting lease data out of the 2,296 borrowers who rented land.

Owners were most frequent in Indiana, where 27 percent of the borrowers owned all or part of the farm operated during the year before the first standard loan as compared with 25 percent in both Missouri and Ohio, 11 percent in Illinois, and only 8 percent in Iowa. Over half of the borrowers in each State except Indiana, which had 49 percent, were tenants or croppers. Nonfarmers were accepted only about half as frequently in Missouri as in the other States.



Tables 14 and 15

About one-fifth of the households had 1 or more male youths (other than the household head) aged 15-19.

Iowa had the smallest proportion of households with males youths, 18 percent, and Ohio had the largest proportion, 25 percent.

Number of male youths aged 15 to 19	:	Total	: standard loan between			
			: 3/1/36- : 3/1/37- : 3/1/38-			
			: 2/28/37 : 2/28/38 : 2/28/39			
		Number	Percent	Percent	Percent	Percent
None	:	2856	79.2	78.8	79.1	79.9
1	:	47	1.3	1.4	1.7	1.4
2	:	141	3.9	4.0	3.0	5.1
3 or more	:	10	0.3	0.3	0.3	0.1
Total	:	3607	100.0	100.0	100.0	100.0
Number reporting	:	3607		1446	1254	907
Number not reporting	:	17		3	7	2

Note: A comparable table is also available for each State in the Region.



Table 15. NUMBER OF MALE YOUTHS IN HOUSEHOLD: Number and percentage of borrowers classified by number of male youths (nonheads) aged 15 to 19 in household at time of first standard RR loan, by States

Number of male youths aged 15 to 19	:	Borrower's State of residence							
		Total borrowers	at time of first standard loan						
			Ill.	Ind.	Iowa	Mo.	Ohio		
		Number	Percent	Number	Percent	Number	Percent	Number	Percent
0	:	2,556	73.2	857	78.2	122	58.2	1,557	72.1
1	:	600	16.6	14.4	17.0	14.4	17.5	19.6	19.6
2	:	141	3.7	2.8	2.2	3.2	3.0	2.7	2.7
3 or more	:	10	0.3	0.1	0.4	0.2	0.3	0.5	0.5
Total	:	3,117	100.0	1,094	100.0	208	100.0	2,815	100.0
Borrower reporting	:	3607		831		501		1123	
Borrower not reporting	:	17		1		7		6	



Table 13.-TENURE STATUS YEAR BEFORE RR: Number and percentage of borrowers classified by tenure status during year before first standard RR loan, by period of first standard loan 1/

Tenure status year before first standard loan	Total	Borrowers receiving first standard loan between			
		3/1/36-6/30/36	3/1/37-2/28/38	3/1/39-2/28/40	3/1/41-2/28/42
	Number	Percent	Percent	Percent	Percent
Full owner	502	14.0	14.1	13.1	15.0
Part owner 2/	206	5.7	4.8	5.6	7.4
Tenant or cropper	2,090	58.2	60.1	58.1	55.0
Nonfarmer	796	22.1	21.0	23.2	22.6
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	3,504	1,446	1,241	907	
Number not reporting	30	2	20	2	

1/ Tenure status is that held during major part of crop year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A comparable table is also available for all States in the country, a table showing the type and length of lease in operation for RR borrowers reporting lease data out of the 2,296 borrowers who rented land.

Classification of the borrowers owned all or part of the farm operated during the year before entry on RR. Fifty-eight percent were tenants or croppers, and 22 percent were not farm operators during the major part of the crop year. Ten farmers are included as nonfarmers. The percentage of nonfarmers is highest who were tenant croppers from 1936 to 1937, the first and second period, 23 percent in the third period. The percentage who were tenants or croppers decreased from 60 to 55 percent. The percentage of nonfarmers who had been nonfarmers was larger in the second and third than in the first period.



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Table 19.—TENURE STATUS YEAR BEFORE RR: Number and percentage of borrowers classified by tenure status during year before first standard RR loan, by States 1/

Tenure status year before first standard loan	:		:Borrower's State of residence at time of first standard loan					
	:		:					
	: Total		:					
	: borrowers		: Ill.	: Ind.	: Iowa	: Mo.	: Ohio	
	: Number	: Percent	: Percent	: Percent	: Percent	: Percent	: Percent	
Full owner	502	14.0	7.7	17.2	6.4	17.2	20.5	
Part owner <u>2/</u>	206	5.7	3.7	9.4	2.1	7.9	4.8	
Tenant or cropper	2,090	58.2	59.4	49.4	65.5	61.1	51.7	
Nonfarmer	796	22.1	29.2	24.0	26.0	13.8	23.0	
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0	
Number reporting	3,594		830	500	535	1,120	609	
Number not reporting	30		7	2	2	9	10	

1/ Tenure status is that held during major part of crop year before first standard RR loan.

2/ A part owner rents part and owns part of the farm operated.

Note: A table showing the type and length of lease is available for the 237 borrowers reporting lease data out of the 2,296 borrowers who rented land.

Owners were most frequent in Indiana, where 27 percent of the borrowers owned all or part of the farm operated during the year before the first standard loan as compared with 25 percent in both Missouri and Ohio, 11 percent in Illinois, and only 8 percent in Iowa. Over half of the borrowers in each State except Indiana, which had 49 percent, were tenants or croppers. Nonfarmers were accepted only about half as frequently in Missouri as in the other States.



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classified by tenure status during last year of record after entry
in status of program, by number of crop years after first loan

Tenure status during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan		
	borrowers		1 year	2 years	3 years
	Number	Percent	Percent	Percent	Percent
owner	187	12.0	10.9	13.3	14.6
part owner 2/	129	8.2	9.1	7.0	6.3
Tenant or Cropper	1248	79.8	80.0	79.7	79.1
Total	1464	100.0	100.0	100.0	100.0
owner operator	154	10.5	97.8	4.3	1.5
part owner operator 2/	21	1.4	13	4	4

1/ Tenure status is last held during major part of last crop year of record.

2/ Part owner means part and owns part of the farm operated.

3/ May include an occasional borrower with other type farm operator status
but exclusive of 20% borrowers with no record after entry on RR program.

Note: A table showing the type and length of loans is available for the 722
borrowers reporting loan data out of the 1,377 borrowers who rented land,
exclusive of the borrowers with no record after entry on RR program.

One-fifth of the borrowers were owners during the last crop year for
which a record was available after entry on the RR program; 80 percent were
tenants or croppers. The percentage distribution of borrowers by tenure
status was approximately the same regardless of the number of years on the
program.



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TABLE 21. TENURE STATUS DURING YEAR BEFORE FIRST STANDARD LOAN AND DURING LAST YEAR OF RECORD AFTER ENTRY ON STANDARD RR PROGRAM 1/

Tenure status year before first standard loan	Borrowers by tenure status during last year of record after entry on standard RR program 2/				
	Total	Full	Part	Tenant or cropper	Unknown
	Number	Number	Number	Number	Number
Full owner	201	140	44	15	2
Part owner 2/	85	12	71	2	—
Tenant or cropper	937	20	9	899	9
Nonfarmer	348	15	4	319	10
Unknown	14	—	1	13	—
Total 3/	1,585	167	128	935	21

1/ Tenure status is that held during major part of crop year.

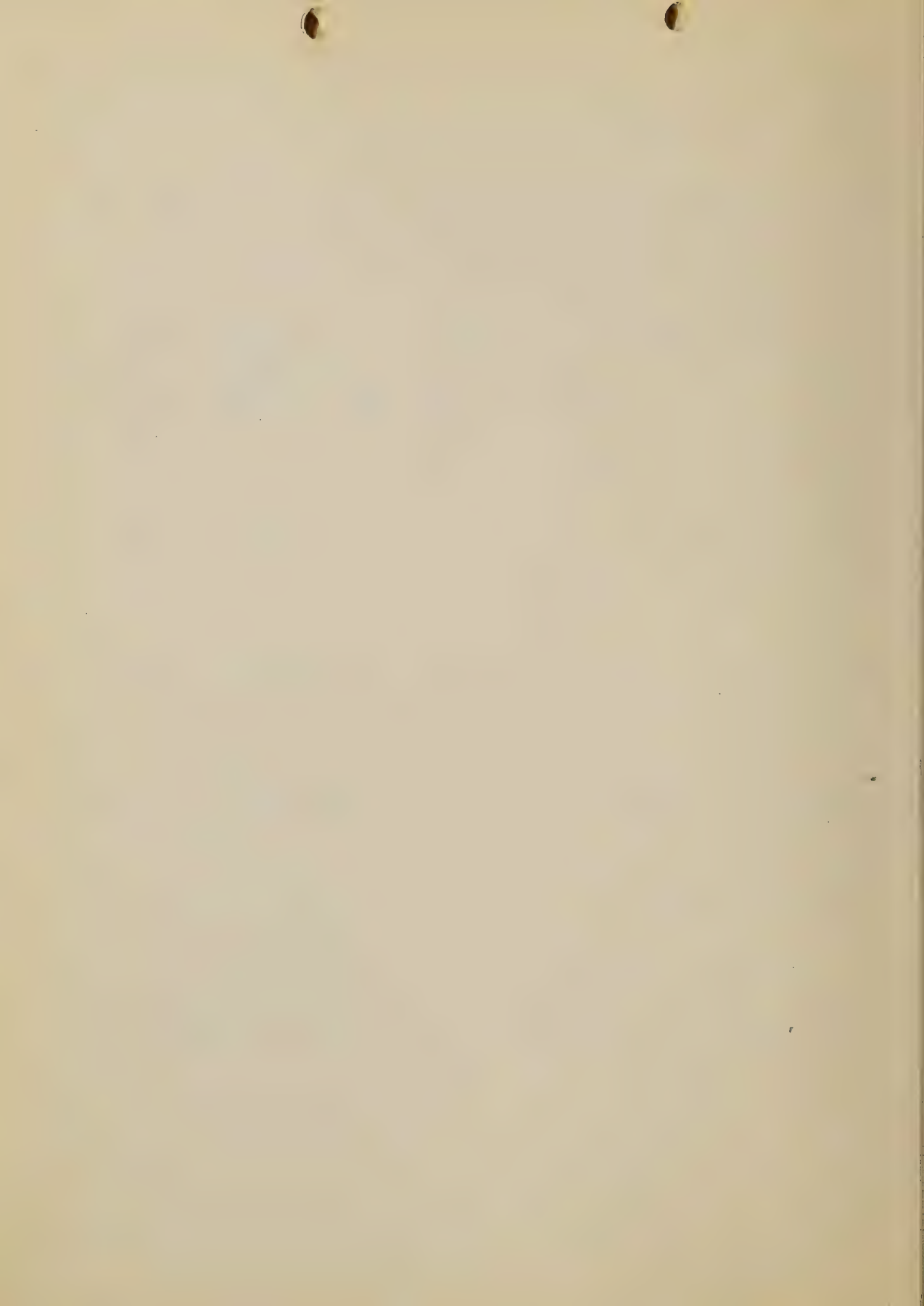
2/ A part owner rents part and owns part of the farm operated.

3/ Includes, in addition to borrowers whose tenure status was unknown, an occasional borrower with other than farm-operator status.

4/ Exclusive of 207 borrowers with no record after entry on RR.

Note: A comparable table is also available with borrowers classified by number of years (1, 2, or 3) after first standard loan.

Most of the borrowers who had been "nonfarmers" before RR became tenants. The shifts in status were not marked for other tenure program. Seventeen of the 236 owners and part owners were known to have dropped to a tenant status, while only 29 of the 937 who had been tenants or croppers had changed to an owner status.



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Table 22.—TENURE STATUS YEAR BEFORE RR AND NUMBER OF MALE YOUTHS IN HOUSEHOLD:
Number of borrowers classified by tenure status during year before
first standard RR loan and by number of male youths (nonheads) aged
15 to 19 in household at time of first standard RR loan ^{1/}

Tenure status year before first standard loan	Number of male youths aged 15 to 19					
	Total	: 3 or				
	borrowers:	0	1	2	more	Unknown
	Number	No.	No.	No.	No.	No.
Full owner	502	372	94	30	—	6
Part owner ^{2/}	206	148	45	13	—	—
Tenant or cropper	2,090	1,626	358	87	8	11
Nonfarmer	796	686	97	11	2	—
Unknown	30	24	6	—	—	—
Total	3,624	2,846	600	141	10	17

^{1/} Tenure status is that held during major part of crop year.

^{2/} A part owner rents part and owns part of the farm operated.

Note: A comparable table is also available for (a) each State in the Region, (b) for each of the 3 periods of first standard loan, and (c) for each State by each of the 3 periods of first standard loan.

A larger proportion of owners than of any other group had male youths in their households.

1. The first part of the report is devoted to a general survey of the situation in the country.

2. The second part contains a detailed analysis of the economic situation.

3. The third part deals with the social and cultural aspects of the situation.

4. The fourth part discusses the political situation and the role of the government.

5. The fifth part contains conclusions and recommendations.

6. The sixth part is a summary of the main findings of the report.

7. The seventh part contains a list of references and sources.

8. The eighth part is a list of appendices.

9. The ninth part is a list of tables and figures.

10. The tenth part is a list of footnotes.

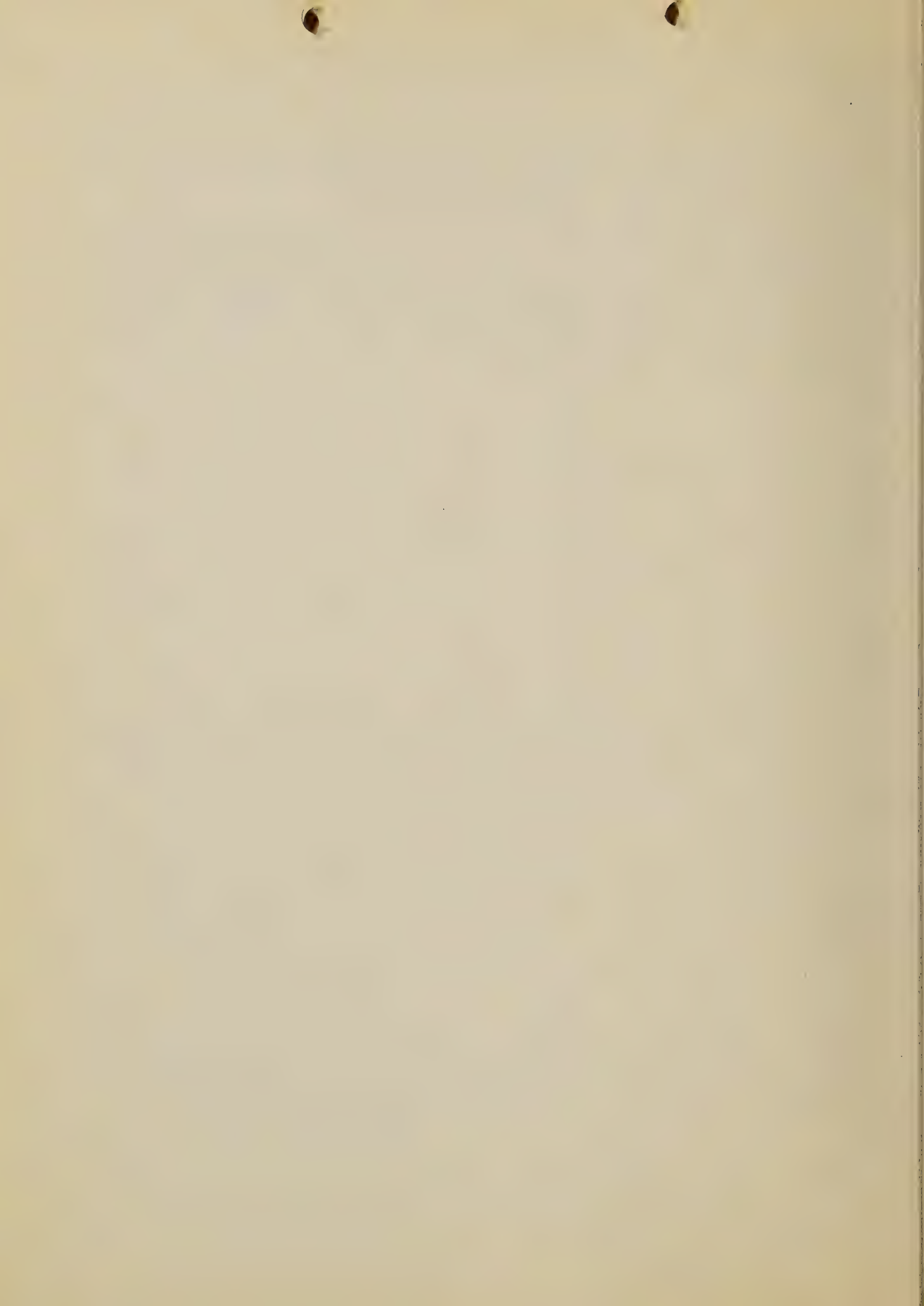
Table 23.—SIZE OF FARM YEAR BEFORE RR: Number and percentage of borrowers classified by acres in farm during year before first standard RR loan, by period of first standard loan 1/

Acres in farm year before first standard loan	Total borrowers		Borrowers receiving first standard loan between			
			2/28/37	2/28/38	12/31/39	
	Number	Percent	Percent	Percent	Percent	Percent
Less than 20	58	2.1	2.7	2.0	1.1	
20 to 49	261	9.4	11.3	6.9	9.6	
50 to 99	881	31.8	36.5	30.0	26.6	
100 to 174	1,103	39.8	36.4	42.3	42.3	
175 to 259	345	12.5	9.8	13.8	14.9	
260 to 499	113	4.1	3.1	4.7	4.9	
500 to 999	9	0.3	0.2	0.3	0.6	
1,000 and over	3	0.1	0.0	0.0	0.0	
Total	2,770	100.0	100.0	100.0	100.0	
Borrowers reporting	2,770		1,158	938	593	
not reporting	53		12	35	5	
1 acres in farm	123		99	120	122	

Exclusive of 301 borrowers reporting no farm during crop year before first standard RR loan.

1/ A comparable table is also available for each State in the Region.

The median size of farm during the year before the first loan for borrowers rating farms was 113 acres, but varied by periods, being 99 acres for the first period, 120 acres for the second, and 122 acres for the third period. The majority of borrowers, 39.8 percent, had farms of 100 to 174 acres, and 17 percent were 175 acres and over in size.



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Table 24.-SIZE OF FARM YEAR BEFORE RR: Number and percentage of borrowers classified by acres in farm during year before first standard RR loan, by States ^{1/}

Acres in farm year before first standard loan	Borrower's State of residence at time of first standard loan						
	Total						
	borrowers	Ill.	Ind.	Iowa	Mo.	Ohio	
	Number	Percent	Percent	Percent	Percent	Percent	Percent
Less than 20	58	2.1	1.7	2.4	1.0	1.9	3.7
20 to 49	261	9.4	7.7	13.0	4.6	10.6	10.4
50 to 99	881	31.8	28.4	36.5	22.3	32.6	39.0
100 to 174	1,103	39.8	40.7	35.1	50.1	38.4	36.5
175 to 259	345	12.5	15.9	10.6	14.9	12.3	7.8
260 to 499	113	4.1	5.1	2.1	6.8	3.8	2.6
500 to 999	9	0.3	0.5	0.3	0.3	0.4	—
1,000 and over	—	—	—	—	—	—	—
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	2,770	584	376	395	955	460	
Number not reporting	53	10	3	3	19	18	
Median acres in farm	113	122	97	133	110	96	

^{1/} Exclusive of 801 borrowers reporting no farm during crop year before first standard RR loan.

Iowa borrowers had the largest farms on the average and Indiana and Ohio borrowers the smallest during the year before acceptance. The medians were 133, 122, 110, 97, and 96 for the Iowa, Illinois, Missouri, Indiana, and Ohio borrowers, respectively. More than half, 53 and 52 percent, of the Ohio and Indiana borrowers respectively, had been operating farms under 100 acres in size as compared with 45 percent of those in Missouri, 38 percent in Illinois, and 28 percent in Iowa.



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Table 25.-SIZE OF FARM LAST RR RECORD: Number and percentage of borrowers classified by acres in farm during last year of record after entry on standard RR program, by number of crop years after first loan

Acres in farm during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan		
	borrowers		1 year	2 years	3 years
	Number	Percent	Percent	Percent	Percent
Less than 20 ^{1/}	13	0.8	0.5	0.5	3.7
20 to 49	73	4.6	4.1	5.1	6.8
50 to 99	496	31.6	32.4	29.1	32.7
100 to 174	718	45.7	46.7	46.8	36.4
175 to 259	207	13.2	13.1	13.1	14.2
260 to 499	61	3.9	3.1	4.9	6.2
500 to 999	3	0.2	0.1	0.5	—
1,000 and over	—	—	—	—	—
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	1571		980	429	162
Number not reporting 2/	14		11	3	—
Median acres in farm	121		121	124	114

1/ May include an occasional borrower reporting no farm.

2/ Exclusive of 2039 borrowers with no record after entry on RR program.

The median size of farm in the last year of record was 121 acres for all borrowers and for those on the program 1 year. The median was 124 acres for the borrowers on the program 2 years, and 114 acres for those on the program 3 years. Thirty-seven percent of all farms were under 100 acres, 46 percent were 100 to 174 acres, and 17 percent were 175 acres and over in size.



Table 21. STATE OF IOWA FARM ESTATE, RR AND LAST RR RECORD: Number of borrowers classified by acres in farm during year before first standard loan and during last year of record after entry on standard RR program

Acres in farm :	Borrowers by acres in farm during last year of record after entry on RR during year before first standard loan :	Less than 20 :	20 to 49 :	50 to 99 :	100 to 174 :	175 to 259 :	260 to 499 :	500 to 999 :	1,000 and over :	Unknown :	Total 1/ :
Number :	Number :	Number :	Number :	Number :	Number :	Number :	Number :	Number :	Number :	Number :	Number :
0	349	1	1	13	119	174	31	6	---	---	4
Less than 20	30	---	3	5	14	7	---	1	---	---	---
20 to 49	143	---	---	48	57	32	5	1	---	---	---
50 to 99	417	3	1	3	263	121	17	4	---	---	5
100 to 174	434	3	---	4	31	348	34	11	---	---	3
175 to 259	140	1	---	---	5	19	107	7	---	---	1
260 to 499	39	---	---	---	---	4	4	29	1	---	1
500 to 999	2	---	---	---	---	---	1	---	1	---	---
1,000 and over	---	---	---	---	---	---	---	---	---	---	---
Unknown	31	---	---	---	7	13	8	2	1	---	---
Total 1/	1,585	8	5	73	496	718	207	61	3	---	14

1/ Exclusive of 2,039 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

This table shows the tendency for borrowers to have the same size or larger farms after entry on the program than during the year before the first loan. Of the 1,188 who had farms both before and after entry on RR and whose size of farm was known both times, 72 had farms in a smaller and 317 in a larger size group after coming on the program. Those who had no farms during the year before the first loan had farms during the last year of record which averaged almost as large as those of the other borrowers.



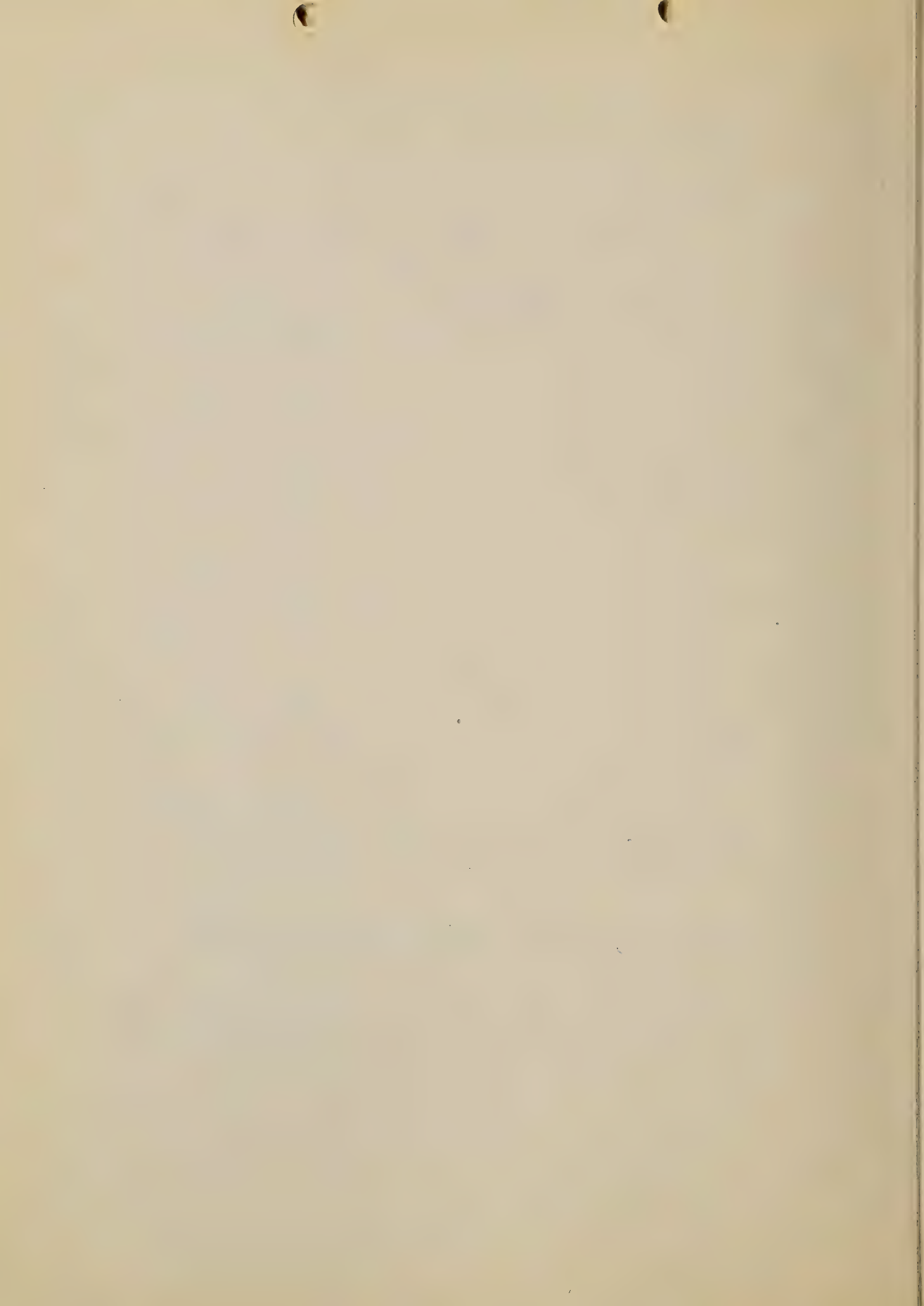
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Table 27.—ACRES IN CROPS YEAR BEFORE RR: Number and percentage of borrowers classified by acres in crops during year before first standard RR loan 1/

Acres in crops during year before first standard loan	Total borrowers	
	Number	Percent
Less than 10	40	1.4
10 to 19	67	3.1
20 to 29	161	5.8
30 to 59	786	28.5
60 to 99	934	33.9
100 to 149	509	18.4
150 to 199	143	5.2
200 to 399	96	3.5
400 to 599	2	0.1
600 and over	—	—
Total	2,762	100.0
Number not reporting	61	

1/ Exclusive of 102 borrowers reporting no land in crops during crop year before first standard RR loan.

The median number of acres in crops during the year before the first loan was 73. Thirty-nine percent of the borrowers had less than 60 acres, 34 percent had from 60 to 99 acres and 27 percent had 100 acres or more in crops.



28.-ACRES IN CROPS LAST YEAR RECORD: Number and percentage of borrowers classified by acres in crops during last year of record after entry on standard RR program, by number of crop years after first loan

Acres in crops during last year of record after entry on RR			Borrowers by number of crop years after first loan			
	Total					
	Number	Percent	1 year	2 years	3 years	Percent
Less than 10 1/2	10	0.6	0.5	0.2	2.5	
10 to 29	50	3.2	3.4	2.8	3.1	
30 to 59	402	25.6	25.4	27.7	21.1	
60 to 99	651	40.2	41.8	37.2	39.2	
100 to 149	326	20.8	19.6	21.2	26.7	
150 to 199	96	6.1	5.7	7.2	5.0	
200 to 399	38	2.4	2.3	3.0	1.2	
400 to 599	2	0.1	0.1	0.2	---	
600 and over	---	---	---	---	---	
Total	XXX	100.0	100.0	100.0	100.0	
Borrowers reporting	1,470		980	429	161	
Borrowers not reporting 2/	15		11	3	1	
Median acres in crops	80		79	80	82	

1/ May include an occasional borrower reporting no land in crops.

2/ Exclusive of 2,039 borrowers with no record after entry on RR program.

The median number of acres in crops after entry on RR was 80. Borrowers on the program 3 years at the time of their last record had the largest median, 82 acres. Under one-third, 30 percent, of all the borrowers had less than 60 acres in crops, 40 percent had from 60 to 99 acres, and more than 29 percent had 100 acres or more.

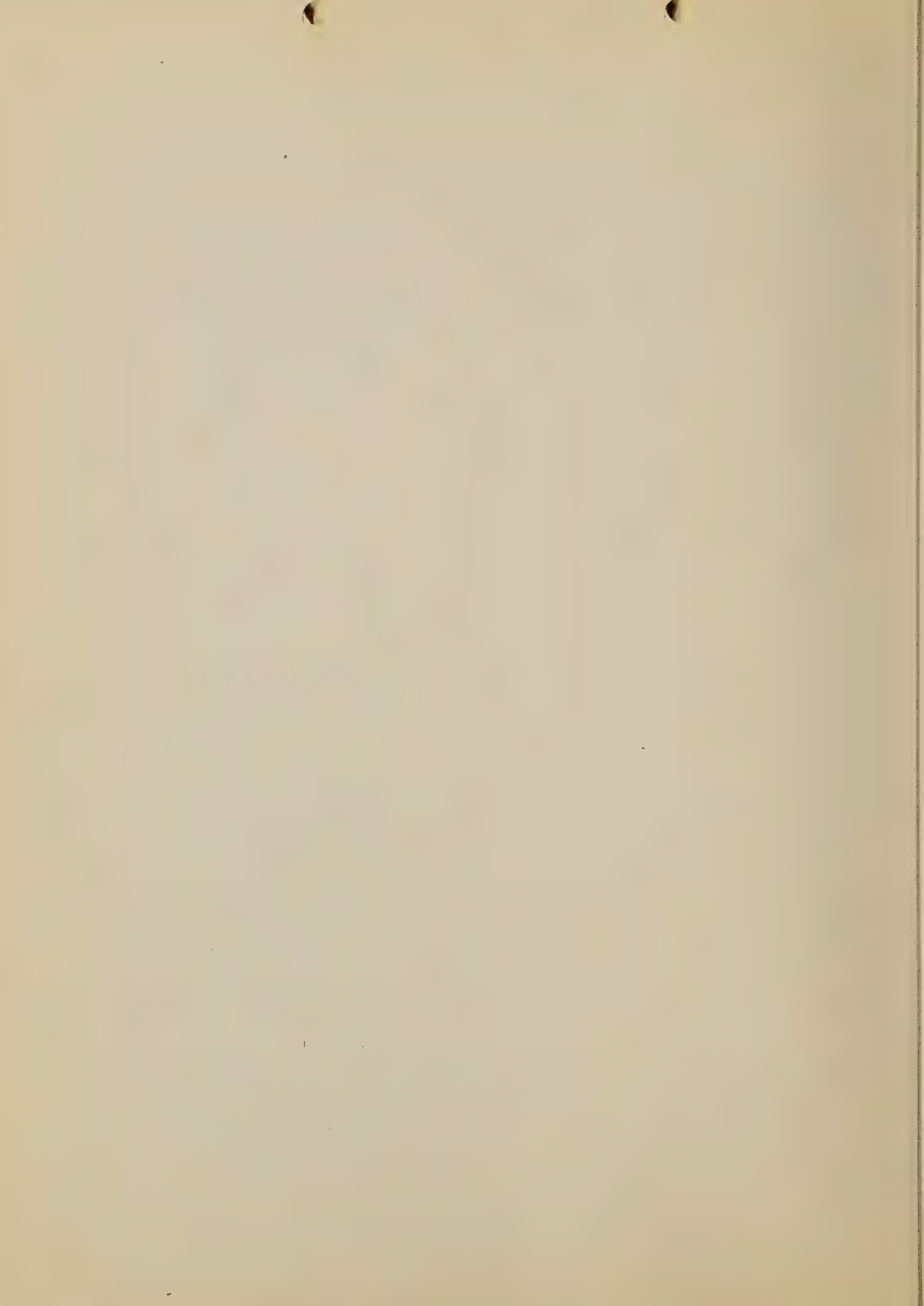


Table 29

This table brings out the tendency for borrowers with less than 100 acres in crops the year before to have the same or more acres in crops after entry on the program than during the year before acceptance. For borrowers who had 100 acres or more in crops the year before RR, the tendency was for a decrease in acreage if there was any change. Those who had no crops during the year before the first loan averaged about the same amount of land in crops during the last year of record as did the other borrowers.

RR BORROWER RR AND LAST RR RECORD: Number of borrowers classified by acres in crops the year before first standard loan and during last year of record after entry on program

Borrowers by acres in crops during last year of record after entry on RR															
	Less than 10	10 to 19	20 to 29	30 to 39	40 to 49	50 to 59	60 to 69	70 to 79	80 to 89	90 to 99	100 to 149	150 to 199	200 to 299	300 to 399	400 to 600 or more
Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number
1	---	4	9	88	145	77	19	2	---	---	---	---	---	---	4
---	1	3	2	11	5	---	---	---	---	---	---	---	---	---	---
1	---	4	---	11	16	5	---	---	---	---	---	---	---	---	---
1	---	1	32	32	29	2	4	1	---	---	---	---	---	---	---
1	---	3	3	213	102	34	9	---	---	---	---	---	---	---	1
1	1	1	3	35	295	56	8	4	---	---	---	---	---	---	8
2	---	---	1	6	22	128	17	4	---	---	---	---	---	---	1
1	---	---	---	1	3	10	31	2	---	---	---	---	---	---	---
---	---	---	---	---	---	4	3	25	1	---	---	---	---	---	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
8	2	16	50	402	631	326	95	38	2	---	---	---	---	---	15

with no farms and borrowers with farms but with no land in crops. borrowers with no record after entry on RR program.

Table is also available with borrowers classified by number of crop years (1, 2, or 3) or more.

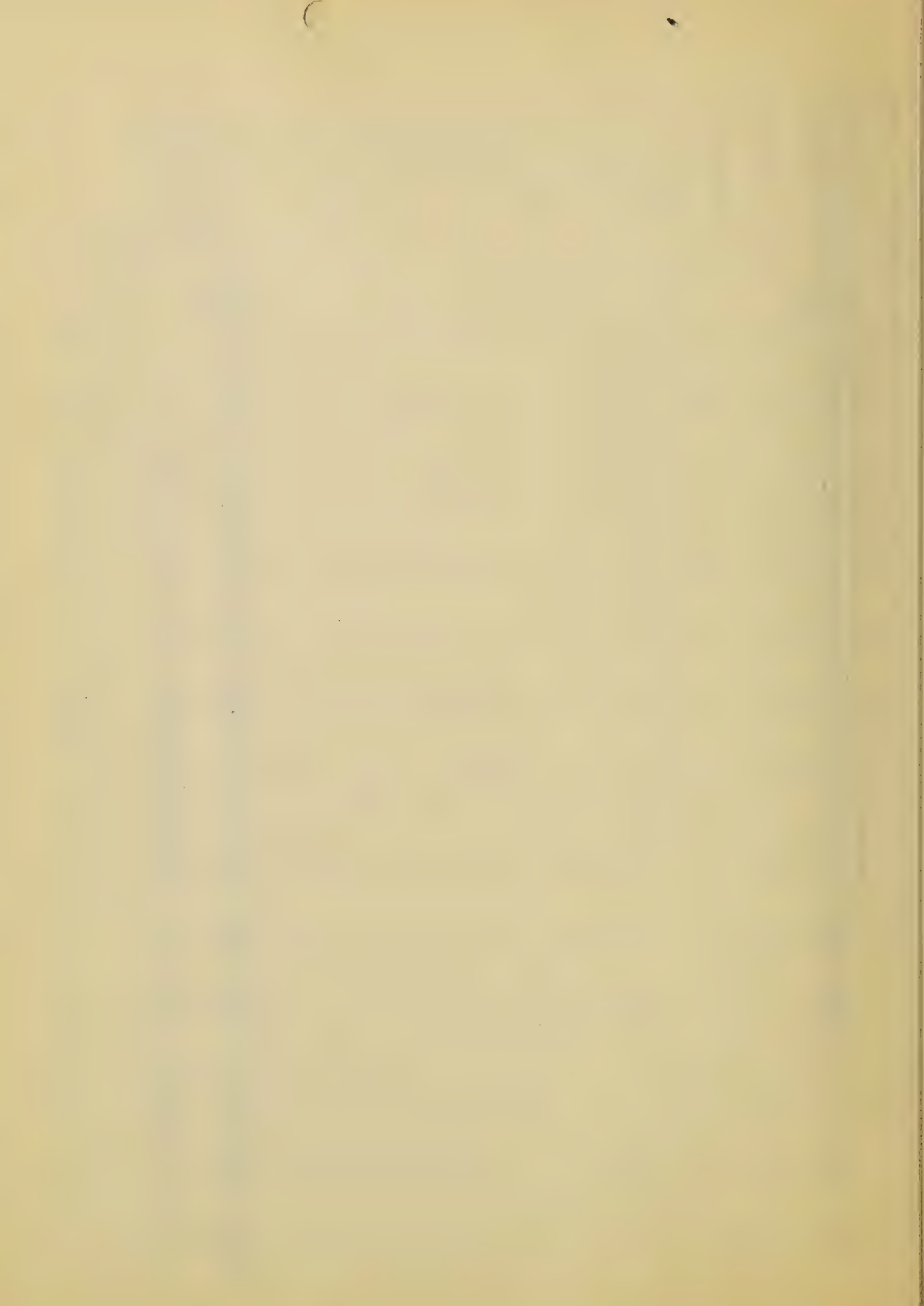


Table 21 - ACRES IN CROPS YEAR BEFORE FIRST STANDARD RR RECORD, Number of borrowers classified by acres in crops during year before first standard loan and during last year of record after entry on standard RR program

Acres in crops during year before first standard loan	Borrowers by acres in crops during last year of record after entry on RR	Number of borrowers classified by acres in crops during year before first standard loan and during last year of record after entry on standard RR program														
		Less than 10	10 to 19	20 to 29	30 to 39	40 to 49	50 to 59	60 to 69	70 to 79	80 to 89	90 to 99	100 to 149	150 to 199	200 to 299	300 to 399	400 to 599
0 to 9	349	1	---	4	9	88	145	77	19	2	---	---	---	---	---	---
10 to 19	22	---	1	3	2	11	5	---	---	---	---	---	---	---	---	---
20 to 29	37	1	---	4	---	11	16	5	---	---	---	---	---	---	---	---
30 to 39	102	1	---	1	32	32	29	2	4	1	---	---	---	---	---	---
40 to 49	366	1	---	3	3	213	102	34	9	---	---	---	---	---	---	---
50 to 59	412	1	1	1	3	35	295	56	8	4	---	---	---	---	---	---
60 to 69	180	2	---	---	1	5	22	128	17	4	---	---	---	---	---	---
70 to 79	48	1	---	---	---	1	3	10	31	2	---	---	---	---	---	---
80 to 89	34	---	---	---	---	---	---	4	3	25	1	---	---	---	---	---
90 to 99	1	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
100 to 149	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
150 to 199	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
200 to 299	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
300 to 399	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
400 to 599	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
600 and over	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Unknown	34	---	---	---	---	6	14	10	4	---	---	---	---	---	---	---
Total 2/	1,585	8	2	16	50	402	631	326	96	38	2	---	---	---	---	---

1/ Includes borrowers with no farms and borrowers with farms but with no land in crops.
2/ Exclusive of 2,039 borrowers with no record after entry on RR program.

Notes: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.



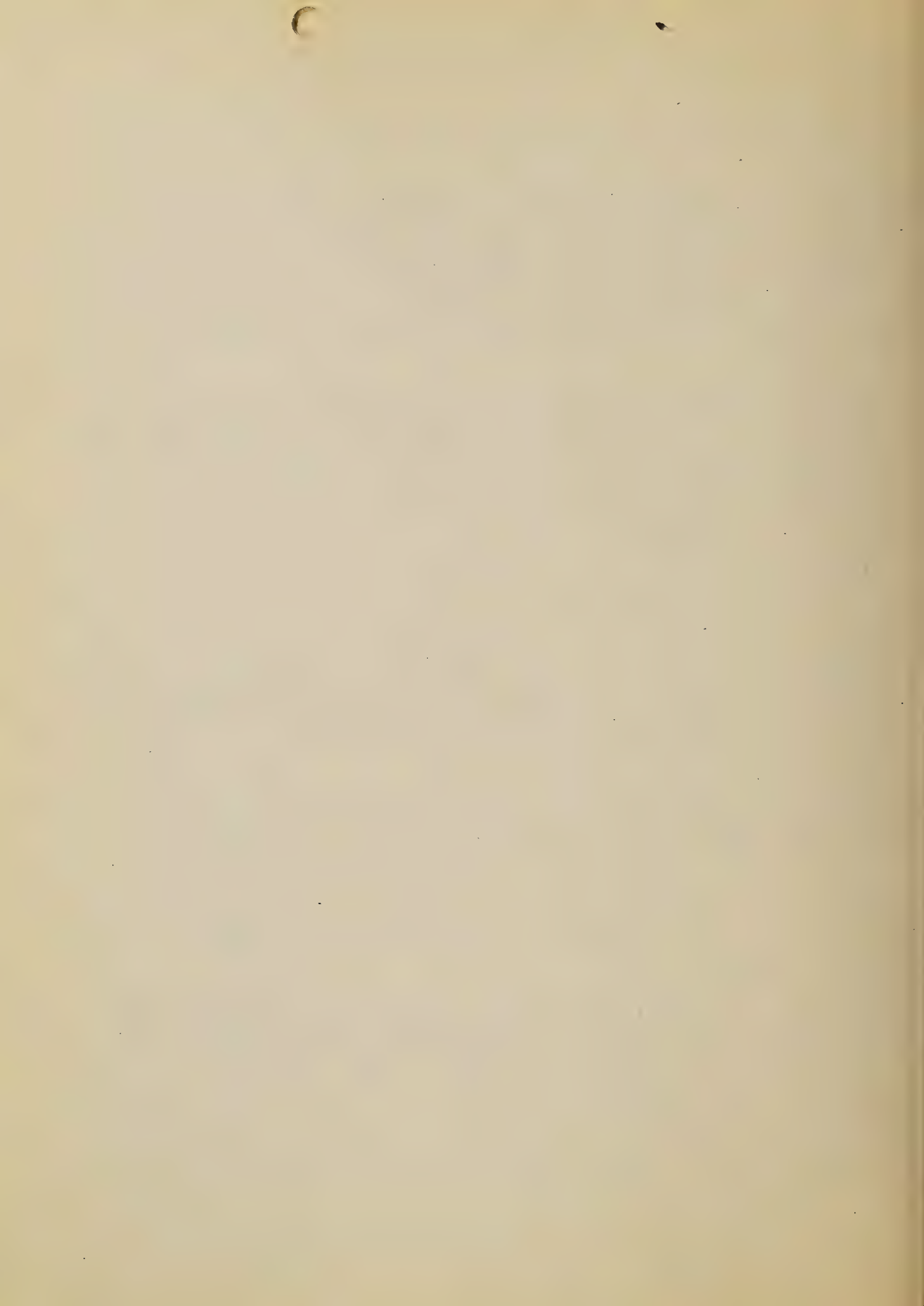
Median Cash Receipts

The median cash receipts during the year before the first standard loan appeared 62 percent below the first and third periods, from \$777 to \$219. The median was \$457 for all periods combined. There was a decrease in the percentage of borrowers with cash receipts of less than \$725, from 58 percent in the first period to 32 percent in the second and to 25 percent in the third period. There was an increase in the percentage of borrowers with cash receipts of \$1,000 or more, from 8 percent in the first period to 13 and 21 percent in the second and third periods, respectively.

The median change in cash receipts for the borrowers for whom there was a record of change was an increase of \$148. The median changes for borrowers in the periods 1, 2, and 3 years were increases of \$187, \$204, and \$207, respectively. However, 25 percent reported their cash receipts were less than the last year of record than before entry on NR. Such a decrease was reported by 35 percent of those who had been on the program 1 year at the time of the last record, 25 percent of those who had been on 2 years, and 20 percent of those who had been on 3 years.

Three percent had a decrease of \$500 or more but more than 4 times as many had an increase of \$500 or more. The length of time on the program had little or no effect on the percentage of borrowers with a \$500 or more decrease, but did affect the percentage with a \$500 or more increase. Such an increase was reported by 3, 4, and 5 percent of borrowers on the program 1, 2, and 3 years, respectively, while the figures were 13 in each category for borrowers on 4, 14, and 25 percent of those on 14, a comparable length of time at the time of the last record.

Forty-five percent of the borrowers on the program of \$1,000 or more during the year before the standard loan appeared for the first time at entry on NR had cash receipts of \$1,000 or more. The percentage of borrowers with cash receipts before entry on NR had been less than \$1,000.



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Table 31.-CASH RECEIPTS YEAR BEFORE MR: Number and percentage of borrowers classified by cash receipts, excluding loans, during year before first standard MR loan, by period of first standard loan

Cash receipts year before first standard loan	Total		Borrowers receiving			
	borrowers		first standard loan between			
	Number	Percent	3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39	3/1/39- 2/28/40
0	4	0.1	0.1	0.1	0.1	0.2
\$1 to \$124	109	9.3	5.8	1.7	1.1	
\$125 to \$249	434	14.5	21.3	11.7	9.3	
\$250 to \$374	627	18.8	22.5	18.0	14.0	
\$375 to \$499	605	18.1	17.5	20.4	16.2	
\$500 to \$749	695	20.8	15.6	23.8	18.0	
\$750 to \$999	366	11.0	8.7	10.7	14.6	
\$1,000 to \$1,499	295	8.8	6.1	7.7	14.5	
\$1,500 to \$1,999	91	2.7	1.6	3.0	4.2	
\$2,000 to \$2,499	36	1.1	0.5	1.4	1.6	
\$2,500 and over	28	0.8	0.3	1.3	1.1	
Total	1111	100.0	100.0	100.0	100.0	
Number reporting	1111		1350	1100	881	
Number not reporting	281		104	152	35	
Median cash receipts year before first standard loan	1467		1377	1487	1610	



Table 2. Change in cash receipts, excluding loans, from year before first standard loan to specified last year of record after entry on standard SR program, by number of crop years after first loan.

Change in cash receipts, excluding loans	Number reporting	Borrowers by number of crop years after first loan and specified last year of record									
		1 ending between		2 ending between		3 ending between		4 ending between		5 ending between	
		Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
-\$500 or more	42	3.4	3.0	1.6	4.3	4.1	3.8	3.3	4.4	4.1	
-\$499 to -\$250	69	5.6	6.2	4.1	7.0	8.7	5.1	2.9	8.1	3.4	
-\$249 to -\$125	78	6.3	7.6	7.9	6.5	8.2	5.1	4.3	6.3	2.7	
-\$124 to -\$1	145	11.7	12.9	13.9	11.8	12.3	10.8	11.0	10.6	8.2	
\$0 to \$124	267	20.9	20.1	25.5	25.7	16.9	15.8	13.3	18.7	15.6	
\$125 to \$249	207	16.7	18.1	20.5	14.0	17.9	15.1	18.0	11.3	14.3	
\$250 to \$374	161	13.0	12.0	11.0	14.5	11.4	15.1	15.7	14.3	12.2	
\$375 to \$499	107	8.6	6.6	4.1	8.1	9.1	10.8	11.0	10.6	12.9	
\$500 to \$999	139	11.2	7.5	7.9	5.4	8.7	14.9	16.7	12.5	20.4	
\$1,000 to \$1,999	29	2.3	2.2	3.2	1.1	1.8	1.6	1.9	1.3	4.8	
\$2,000 and over	15	1.2	0.8	0.3	1.6	0.9	1.9	1.9	1.9	1.4	
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Number reporting	1,239	722	317	186	219	370	210	160	147		
Median change in cash receipts	346	269	192	63	14	62	18	44	15		
		110	110	99	123	203	230	146	267		

1/ Exclusive of 2,039 borrowers with no record after entry on SR program.



received during their previous first standard loan and by change in cash receipts, excluding loans from year before first standard loan to last year of record after entry on standard RR program.

Cash receipts		Borrowers by change in cash receipts, excluding loans															
Year before	First standard loan	Total	or more	to	to	to	to	to	to	to	to	to	to	to	to	to	and over
		Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number
\$0		1															
\$1 to \$124		67															
\$125 to \$249		282															
\$250 to \$374		307															
\$375 to \$499		261															
\$500 to \$749		250															
\$750 to \$999		141															
\$1,000 to \$1,499		84															
\$1,500 to \$1,999		23															
\$2,000 to \$2,499		8															
\$2,500 and over		4															
Unknown		157															
Total 1/		1,585	42	69	78	145	247	207	161	107	139	29	15	345			

NOTE: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.



The median cash receipts derived from the farm during the year before entry on RR was \$392 for those borrowers who had such receipts. 23 percent, had farm receipts of \$750 or more. These data exclude all those with no farm receipts the year before RR because most of such borrowers had not been farm operators during this time.

For an analysis of change in farm receipts, table 38 rather than table 37 should be studied because the data in the latter include those borrowers who had no farm receipts during the year before entry on the program and thus must show an increase in receipts from the

Table 38 shows change only for those borrowers who had farm receipts during the year before entry on the program. This group had a median increase of \$124. The median changes for those on the program 1, 2, and 3 years were increases of \$102, \$252, and \$194, respectively. However, 28 percent had less farm receipts in their last year of record than before coming on the RR program. The longer the borrowers were on the program, the smaller was the proportion reporting some decrease; 31, 26, and 10 percent of those on the program 1, 2, and 3 years, respectively. Four percent had a decrease of \$500 or more and 12 percent had an increase of \$500 or more. The \$500 or more decrease was reported by 3, 4, and 5 percent of those on the program 1, 2, and 3 years, respectively, while the \$500 or more gain was reported by 10, 13, and 20 percent of those on the program a comparable length of time.

The borrowers who had no farm receipts the year before the first RR had a median of \$457 for the last year of record after entry on RR according to the data in table 39. This same table shows the tendency of borrowers who previously had relatively large farm receipts to report a decrease in receipts after entry on RR.



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classified by cash farm receipts during year before first
standard RR loan 1/

Cash farm receipts year before first standard loan	Total	
	Number	Percent
to \$99	263	10.0
\$100 to \$199	403	15.3
\$200 to \$299	356	13.5
\$300 to \$399	322	12.2
\$400 to \$499	273	10.4
\$500 to \$749	421	16.0
\$750 to \$999	252	9.6
\$1,000 to \$1,499	225	8.5
\$1,500 to \$1,999	74	2.8
\$2,000 and over	45	1.7
Total	2,634	100.0
Number not reporting	204	
Total cash farm receipts	392	

1/ exclusive of the 204 farmers reporting no cash farm receipts during
year before first standard RR loan.

(2B)

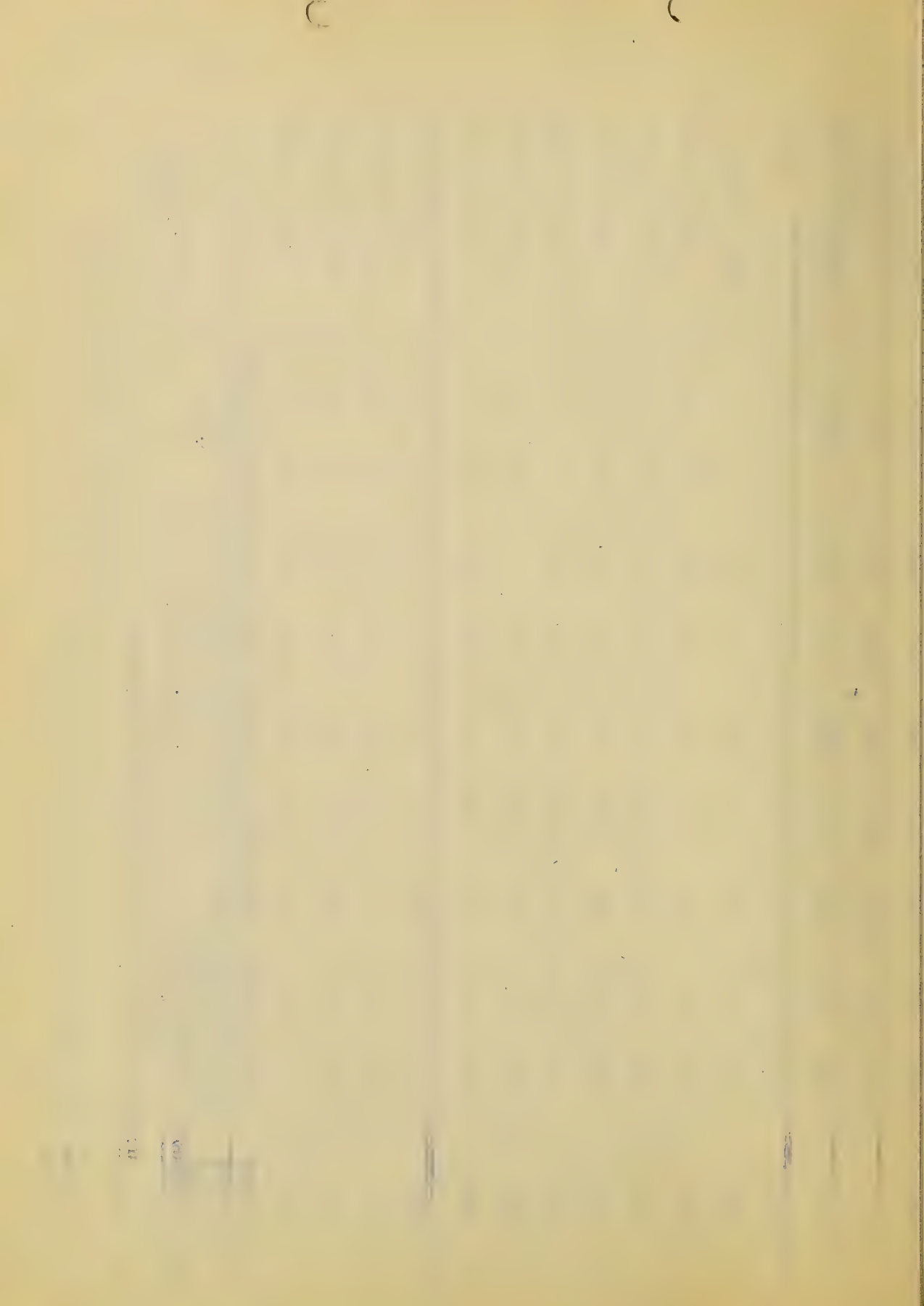


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 Region III
 Table 39-411-60 Farm Receipts and Percentage of Borrowers Classified by Change in Cash Farm Receipts from Year before Year of Entry to Specified Year of Record after Entry on Standard in Program, by Number of Crop Years after First Loan.

Change in cash farm receipts		Borrowers by number of crop years after first loan and specified last year of record									
		1 ending between		2 ending between		3 ending between		4 ending between		5 ending between	
		Total borrowers	Total	8/31/37-8/31/38	8/31/38-8/31/39	Total	8/31/37-8/31/38	8/31/38-8/31/39	Total	8/31/37-8/31/38	8/31/38-8/31/39
		Number	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
\$500 or more		36	2.8	2.3	1.2	4.2	2.3	3.4	2.8	4.3	4.1
\$250 to \$499		50	3.9	4.9	3.9	5.3	5.9	3.4	3.2	3.7	0.7
\$125 to \$249		65	5.1	5.4	5.7	5.8	4.5	5.3	5.6	5.0	3.4
\$124 to \$1		118	9.3	10.1	13.0	7.4	8.2	9.0	11.1	6.2	6.1
10 to \$124		233	18.5	18.9	22.4	21.8	11.4	17.1	14.9	19.9	19.6
\$125 to \$249		227	18.0	19.7	21.4	18.5	18.6	15.1	15.7	14.3	15.5
\$250 to \$499		169	13.3	11.9	10.2	11.1	15.0	15.9	14.4	18.0	14.2
\$500 to \$749		113	8.9	8.8	6.3	7.9	13.2	9.8	8.3	11.8	7.4
\$750 to \$999		164	12.0	12.0	10.8	12.7	13.2	13.8	15.8	11.2	15.5
\$1,000 and over		57	4.5	3.4	3.3	3.2	3.6	4.5	5.1	3.7	10.1
Total		34	2.7	2.6	1.8	2.1	4.1	2.7	3.2	1.9	3.4
		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Number reporting	1,266	741	332	789	220	377	216	161	148
Number not reporting 1/	319	250	177	60	13	55	12	43	14
Median change in farm receipts	\$197	178	148	162	244	223	224	220	256

1/ Exclusive of 2,039 borrowers with no record after entry on all program.
 Note: Change in cash farm receipts as shown by this table includes 352 borrowers who had no cash farm re-



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TABLE 18.-CHANGE IN FARM RECEIPTS: Number and percentage of borrowers having cash farm receipts during year before first standard RR loan classified by change in cash farm receipts from year before first standard loan to last year of record after entry on standard RR program, by number of crop years after first loan

Change in cash farm receipts	Total borrowers		Borrowers by number of crop years after first loan		
	Number	Percent	1 year	2 years	3 years
			Percent	Percent	Percent
\$500 or more	36	3.8	3.2	4.3	5.1
\$499 to -\$250	50	5.2	6.7	4.3	0.9
\$250 to -\$125	65	6.8	7.5	6.6	4.3
\$124 to -\$1	118	12.4	14.2	11.3	7.7
\$1 to \$124	209	22.0	22.8	20.0	23.1
\$125 to \$249	186	19.5	22.1	16.3	16.2
\$250 to \$374	111	11.6	9.3	14.6	14.5
\$375 to \$499	62	6.5	4.7	9.3	7.7
\$500 to \$749	82	8.6	6.9	10.3	12.0
\$750 to \$999	22	2.3	2.1	1.7	5.1
\$1,000 and over	12	1.3	0.7	1.3	3.4
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	953		535	301	117
Number not reporting 1/	162		150	9	3
Median change in cash farm receipts	\$124		\$102	\$252	\$194

1/ Exclusive of 2,039 borrowers with no record after entry on RR program and exclusive of 352 borrowers with a record who had no cash farm receipts during year before first standard RR loan.



Table 10. CASH FARM PROPERTIES YEAR BEFORE RR AND CHANGE IN CASH FARM RECEIPTS: Number of borrowers classified by cash farm receipts during year before first standard loan and by change in cash farm receipts from year before the first standard loan to last year of record after entry on standard RR program

Cash farm receipts year before first standard loan	Number	Borrowers by change in cash farm receipts															
		-\$500 or more	-\$499 to -\$250	-\$249 to -\$125	-\$124 to \$0	\$125 to \$249	\$250 to \$375	\$375 to \$500	\$500 to \$750	\$750 to \$1,000	over \$1,000	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
\$0	352	---	---	---	---	24	41	58	51	82	35	22	39				
\$1 to \$99	139	---	---	---	2	34	30	16	8	14	5	1	29				
\$100 to \$199	209	---	---	4	21	46	41	24	7	20	1	---	45				
\$200 to \$299	176	---	1	6	24	36	41	14	10	15	3	1	28				
\$300 to \$399	137	---	3	9	24	20	18	20	6	11	3	---	23				
\$400 to \$499	115	---	2	14	16	23	12	12	10	5	1	4	16				
\$500 to \$749	164	4	15	22	18	27	30	13	8	6	5	1	15				
\$750 to \$999	89	6	16	5	6	14	9	7	9	6	2	2	7				
\$1,000 to \$1,499	63	18	10	3	5	8	4	5	4	2	1	2	1				
\$1,500 to \$1,999	18	6	2	1	2	1	1	---	---	3	1	---	1				
\$2,000 and over	5	2	1	1	---	---	---	---	---	---	---	1	---				
Unknown	118	---	---	---	---	---	---	---	---	---	---	---	118				
Total 1/	1,585	36	50	65	118	235	227	169	113	164	57	34	319				

1/ Exclusive of 2,039 borrowers with no record after entry on RR program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

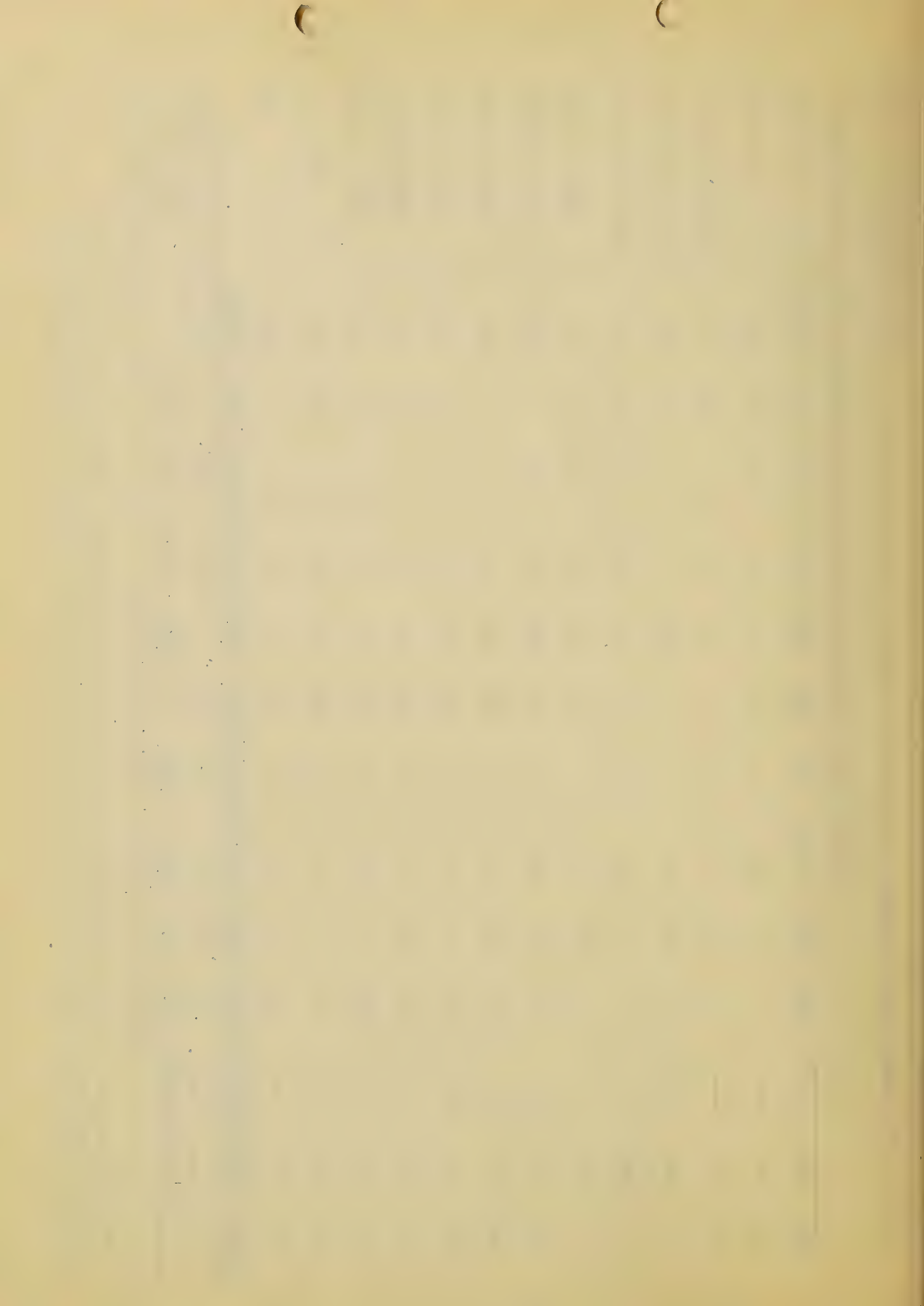


Table 40.—FARM RECEIPTS AS PERCENTAGE OF TOTAL RECEIPTS YEAR BEFORE FIRST

Borrowers and percentage of borrowers classified by cash farm receipts as a percentage of total cash receipts during year before first standard RR loan, by period of first standard loan 1/

Cash farm receipts as per- centage of total cash re- ceipts year before first standard loan	Total borrowers	Borrowers receiving first standard loan between			
		5/1/40- 2/28/41	5/1/41- 2/28/42	5/1/42- 11/30/42	Percent Percent
Less than 10	51	1.9	1.4	1.7	3.1
10 to 19.9	89	3.4	2.5	4.0	3.9
20 to 29.9	83	3.1	3.4	2.6	3.5
30 to 39.9	94	3.6	3.1	4.8	2.9
40 to 49.9	120	4.6	4.8	4.5	4.2
50 to 59.9	172	6.5	6.4	5.8	7.6
60 to 69.9	170	6.5	7.2	6.8	4.8
70 to 79.9	198	7.5	7.5	8.6	6.2
80 to 89.9	266	10.1	8.1	11.7	11.3
90 to 100	1,392	52.8	55.6	44.6	52.5
Total	2,855	200.0	200.0	200.0	200.0
Not reporting	2,855	1,407	343	110	110
Not reporting	203	50	135	18	18

1/ Exclusive of 786 borrowers reporting no cash farm receipts during year before first standard loan.

Half or more of the total cash receipts were derived from the farm during the year before the first loan for 83 percent of the borrowers who had any farm receipts; the corresponding percentages were 85, 82, and 82 for the first, second, and third period borrowers, respectively. At least 9 dollars out of every 10 received came from the farm for 53 percent of the borrowers.

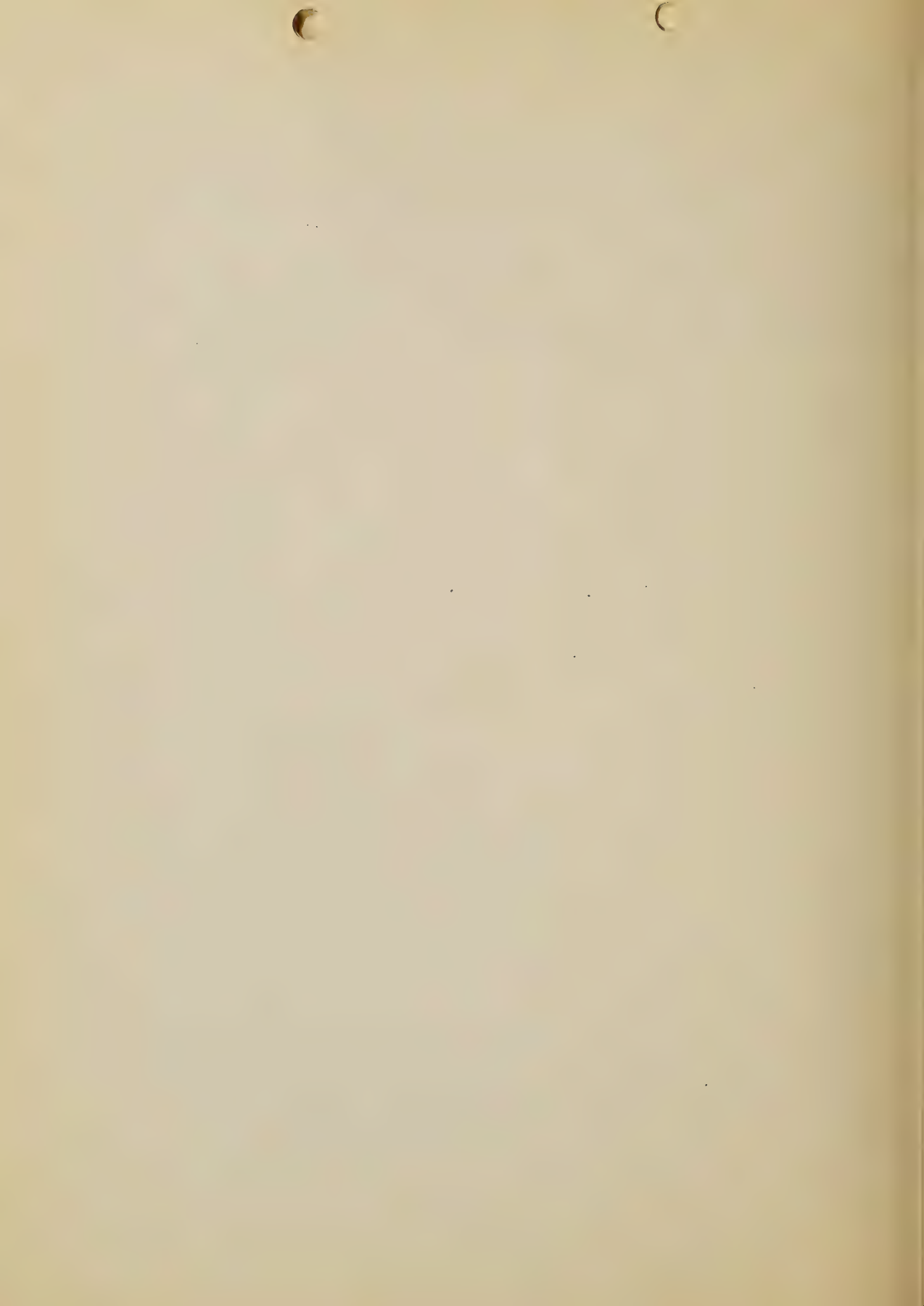


Table 41.-FARM RECEIPTS AS PERCENTAGE OF TOTAL RECEIPTS LAST YEAR REPORTED
 Number and percentage of borrowers classified by cash farm receipts-as a percentage of total cash receipts during last year of record after entry on standard RR program, by number of crop years after first loan

Cash farm receipts as percentage of total cash receipts during last year of record after entry on RR	Total borrowers		Borrowers by number of crop years after first loan			
	Number	Percent	Percent	1 year	2 years	3 years
No farm receipts	10	0.7	0.5	0.7	1.9	
Less than 10	11	0.8	0.9	0.7	0.6	
10 to 19.9	14	1.0	0.9	1.0	1.9	
20 to 29.9	15	1.1	1.7	1.7	2.8	
30 to 39.9	18	1.3	2.2	1.7	1.1	
40 to 49.9	20	1.4	2.2	1.7	3.2	
50 to 59.9	19	1.4	2.2	1.7	4.1	
60 to 69.9	17	1.2	1.7	1.7	5.3	
70 to 79.9	12	0.8	1.7	1.7	7.0	
80 to 89.9	17	1.2	1.7	1.7	15.8	
90 to 100	74	5.2	6.0	15.8	7.1	
Total	224	100.0	100.0	100.0	100.0	
Number reporting	1,384		807	419	158	
Number not reporting ^{1/}	301		184	13	4	

^{1/} Excluding 2,039 borrowers with no record after entry on RR program.

Half or more of the total cash receipts during the last year of record on RR were from the farm for 91 percent of the borrowers. The percentages for those on the program 1, 2, and 3 years were 90, 91, and 83 percent, respectively. Ninety percent or more of the receipts were from the farm for 51 percent of the borrowers. The group of borrowers on the program 2 years had the smallest proportion depending almost exclusively upon the farm as a source of cash receipts.







Table 43

The total cash receipts of borrowers who had no farm receipts during the year before the first loan tended to be less than the receipts of those borrowers who derived the majority of their receipts from their farms.

CASH RECEIPTS AND FARM RECEIPTS AS PERCENTAGE OF TOTAL RECEIPTS FOR REGION III. Number of
borrowers classified by cash receipts, excluding loans, and by cash farm receipts as a percentage
of total receipts during year before first standard loan.

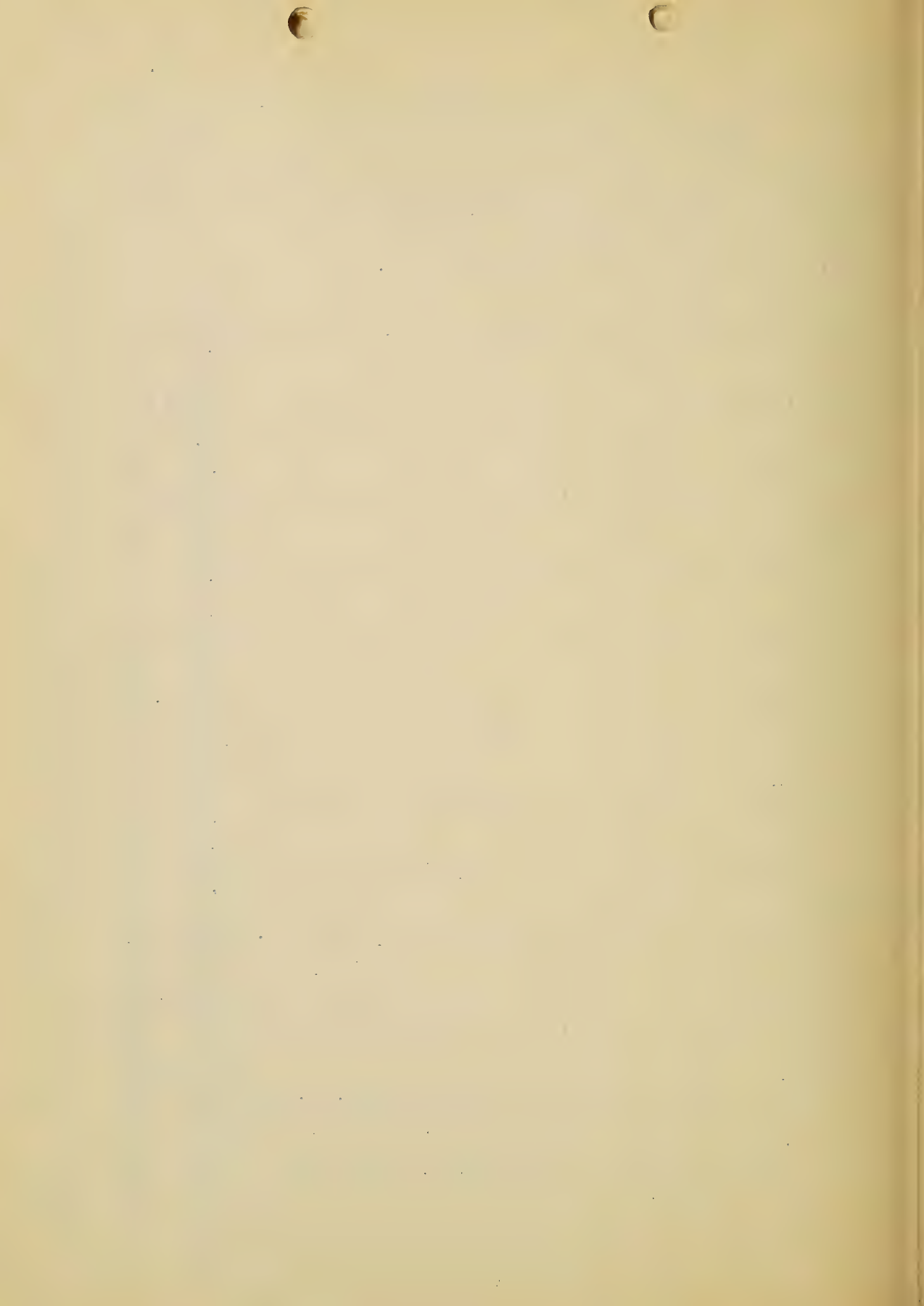
		Cash farm receipts as percentage of total cash receipts year before 1st standard loan											
		No.	Less than 10	10 to 20	20 to 30	30 to 40	40 to 50	50 to 60	60 to 70	70 to 80	80 to 90	Total	Unknown
		Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number	Number
1	4	4	---	---	---	---	---	---	---	---	---	---	---
2	109	27	1	3	6	3	3	7	5	7	4	42	1
3	484	122	7	13	13	15	27	37	32	43	39	134	2
4	627	188	14	13	15	21	29	36	46	23	36	197	4
5	606	178	10	15	16	11	17	29	26	44	55	201	1
6	695	118	10	30	18	16	23	34	29	49	64	303	1
7	366	36	3	9	7	13	10	14	15	11	41	206	1
8	295	15	3	6	6	8	8	10	12	9	16	202	---
9	91	4	2	---	---	4	1	---	1	3	7	67	1
10	36	2	1	---	---	---	1	2	3	2	3	22	---
11	28	---	---	---	---	3	1	2	1	2	1	18	---
12	284	92	---	---	---	---	---	---	---	---	---	---	192
13	3,424	706	51	39	55	94	120	172	170	193	266	1,392	205

This table is also available for each of the 5 periods of first standard loan.



Cash receipts	Year before	Fifth standard	Ten
\$0	4	4	---
\$1 to \$124	109	27	1
\$125 to \$249	484	122	7
\$250 to \$374	627	188	14
\$375 to \$499	605	178	10
\$500 to \$749	695	118	10
\$750 to \$999	566	36	3
\$1,000 to \$1,499	295	15	3
\$1,500 to \$1,999	91	4	2
\$2,000 to \$2,499	36	2	1
\$2,500 and over	28	---	---
Unknown	284	92	---

Note: A comparable table is also available for each of the 3 periods of 15th standard years.



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Table 44.-NET CASH INCOME YEAR BEFORE RR: Number and percentage of borrowers classified by net cash income during year before first standard RR loan ^{1/}

Net cash income year before first standard loan	Total borrowers	
	Number	Percent
-\$500 and over	1	0.1
-\$499 to -\$1	1	0.1
\$0	4	0.3
\$1 to \$99	21	1.8
\$100 to \$199	100	8.6
\$200 to \$299	198	17.0
\$300 to \$399	258	22.2
\$400 to \$499	218	18.7
\$500 to \$749	218	18.7
\$750 to \$999	84	7.2
\$1,000 and over	62	5.3
Total	1165	100.0
Number not reporting	2,459	
Median net cash income year before first standard loan:	\$400	

^{1/} Net cash income is cash receipts including loans minus cash farm operating expenditures.

Data on net cash income during the year before the first loan were available for less than one-third, 32 percent, of the borrowers. The median net cash income of those reporting was \$400 more than one-fourth, 28 percent, had a net cash income of less than \$300.



Table 45.-NET CASH INCOME LAST RR RECORD: Number and percentage of borrowers classified by net cash income during last year of record after entry on standard RR program, by States 1/

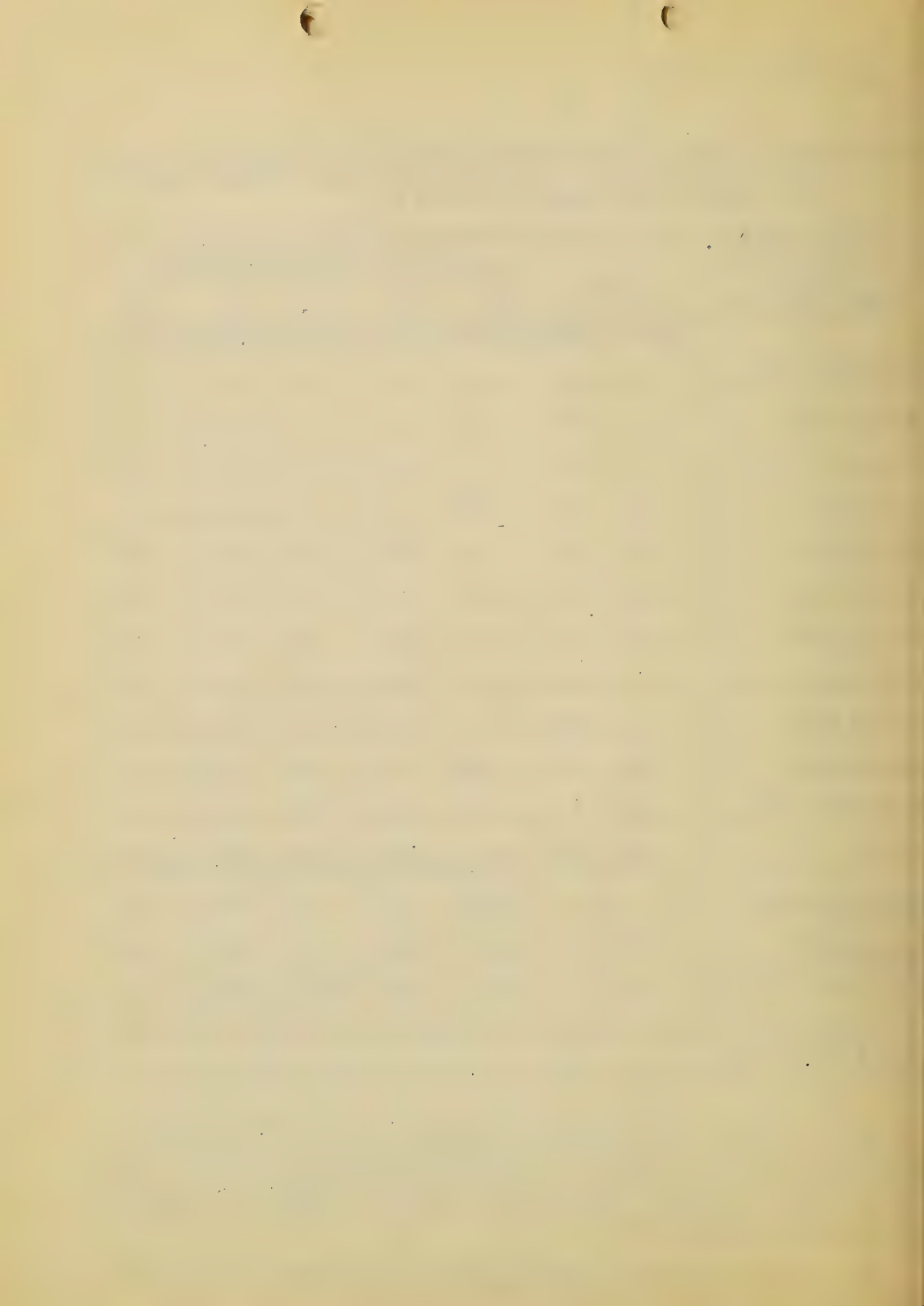
Net cash income during last year of record after entry on RR			Borrower's State of residence at time of first standard loan					
	Total							
	borrowers		Ill.	Ind.	Iowa	Mo.	Ohio	
	Number	Percent	Percent	Percent	Percent	Percent	Percent	
-\$500 and over	---	---	---	---	---	---	---	---
-\$499 to -\$1	9	1.3	1.9	---	---	2.0	---	---
\$0	3	0.4	---	---	---	0.7	0.7	---
\$1 to \$99	21	2.9	1.9	---	2.3	4.6	2.1	---
\$100 to \$199	63	8.2	6.4	8.6	2.3	12.4	5.7	---
\$200 to \$299	127	19.0	20.5	14.8	6.5	25.0	10.6	---
\$300 to \$399	127	17.7	16.0	22.9	9.1	18.1	18.4	---
\$400 to \$499	121	16.9	16.8	14.3	20.5	17.6	15.6	---
\$500 to \$749	131	18.2	20.5	24.2	29.5	12.7	21.3	---
\$750 to \$999	58	8.1	11.5	4.3	13.6	4.6	12.1	---
\$1,000 and over	48	6.7	4.5	11.4	15.9	2.3	13.5	---
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	718		156	70	44	307	141	
Number not reporting 2/	867		171	118	78	332	168	
Median net cash income:								
last year of record:	\$399		\$419	\$430	\$577	\$330	\$480	

1/ Net cash income is cash receipts, excluding loans, minus cash farm operating expenditures.

2/ Exclusive of 2,039 borrowers with no record after entry on RR program.

Data on net cash income during the last year of record were available for only 45 percent of the borrowers who reported other types of information. Of the borrowers who did report, 1 percent had insufficient receipts to cover farm operating expenses; 66 percent more had less than \$500 net cash income. Only 7 percent had a net income of \$1,000 or more. The median was \$399 for the borrowers reporting.

Missouri made the poorest showing as shown both by medians and by the percentage distributions. Iowa made the best showing.



Tables 46, 47, 48, and 49

Table 46

Some major farm source or combination of farm sources supplied more than half of the cash receipts for 46 percent of all borrowers during the year before the first loan. Farm sources were most important for first period borrowers, the percentages for first, second, and third period borrowers being 60, 43, and 44, respectively. Off-farm work, the second most important major source, was more important for last 3 periods, being the major source for 23, 35, and 34 percent of the borrowers in the 3 consecutive periods. Livestock and produce was the most important single source for the total, 46 percent, and in each of the periods.

During the year before the first loan, some farm source was the major source for 75 percent of the borrowers in Iowa, 69 percent in Missouri, 66 percent in Indiana, and 60 percent in both Illinois and Ohio. Livestock and produce sales were much more and crop sales less important for the Iowa borrowers than for the others. Illinois had the largest percentage of borrowers with crop sales and the smallest proportion with livestock as a major source. Off-farm work was most important for Illinois and Ohio but least important for Iowa borrowers as a major source.

After entry on RH, a farm source was most important for 91 percent of the borrowers; the farm source predominated for 87, 94, and 94 percent of the borrowers on the program 1, 2, and 3 years, respectively. Livestock and produce, 67 percent, crops, 14 percent, and a crops-livestock combination, 8 percent, were the 3 most important sources. Off-farm work was the major source for about 8 percent of the borrowers. The percentage with livestock and produce as a major source at the time of the last record was less for borrowers on the program 2 and 3 years than for those on only 1 year; the reverse was true for crop sales.

Table 49 shows there was some tendency to shift into livestock production and decrease the importance of off-farm work as major sources of receipts at the time of the last record. Fifty-four percent of borrowers with off-farm work as a major source the year before the first loan reported livestock sales as the major source the last year of record.

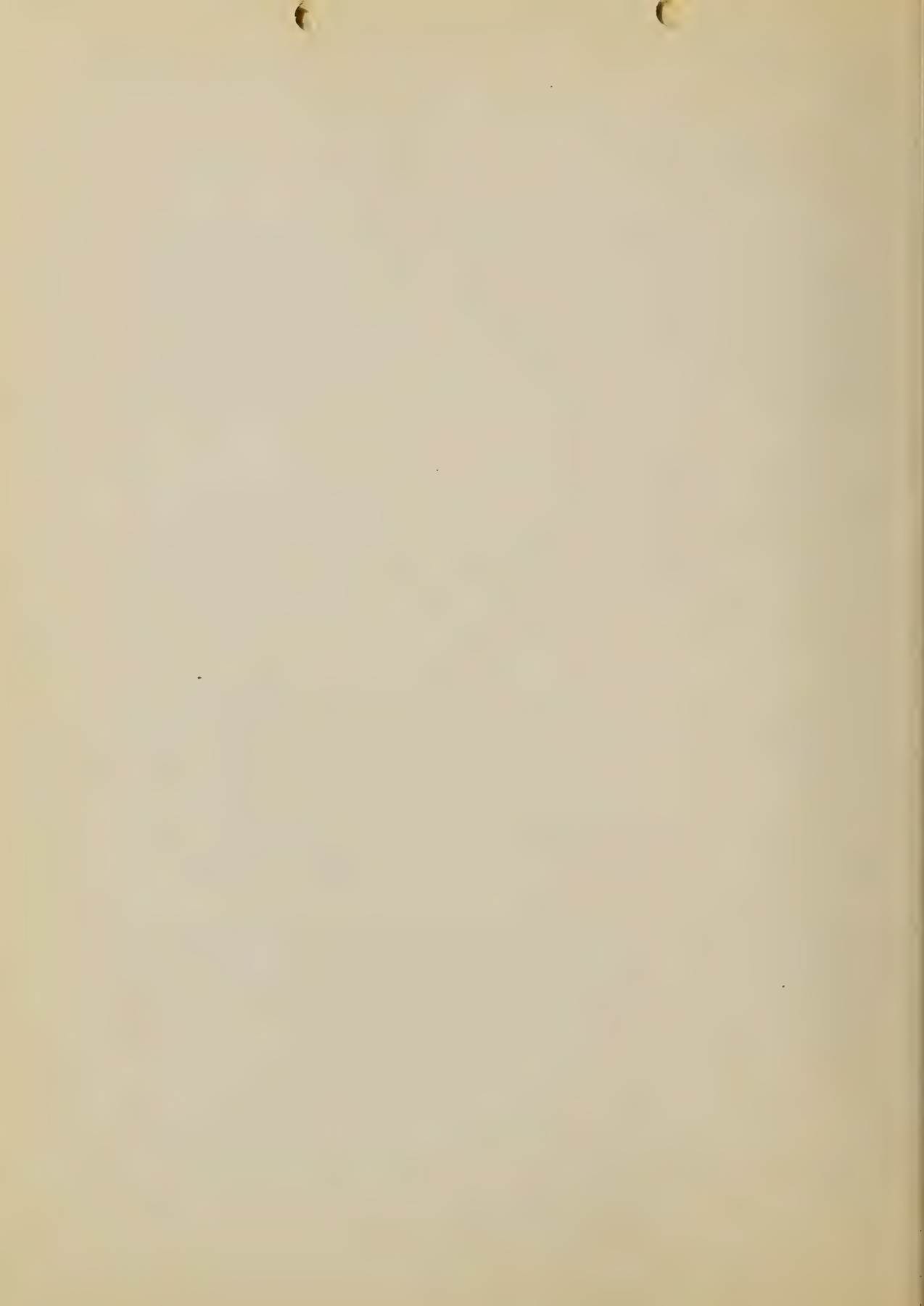


Table 46.—MAJOR SOURCE OF RECEIPTS YEAR BEFORE RR: Number and percentage of borrowers classified by source yielding 50 percent or more of receipts excluding loans during year before first standard RR loan, by period of first standard loan

Major source of receipts year before first standard loan	Total		Borrowers receiving first standard loan between			
			3/1/36-	3/1/37-	3/1/38-	3/1/39-
	Number	Percent	Number	Percent	Number	Percent
Crop sales	441	13.2	13.2	11.9	14.9	
Livestock and produce	1,460	43.9	49.0	39.9	40.6	
Crop sale and livestock and produce ^{1/}	200	6.0	5.7	5.9	6.6	
Cash from farm ^{2/}	23	0.7	0.3	1.4	0.3	
Farm receipts from all sources combined ^{3/}	11	0.3	0.1	0.1	0.1	
Nonfarm receipts	6	0.2	0.1	0.3	0.1	
Off-farm work	1,072	32.1	28.4	35.1	34.2	
Other nonfarm income ^{4/}	60	1.8	2.1	1.8	1.4	
No major source	1	*	0.1	---	---	
No cash receipts	4	0.1	0.1	0.1	0.2	
Total	XXX	100.0	100.0	100.0	100.0	100.0
Number reporting	3,351		2,100	1,107	874	
Number not reporting	289		104	154	31	

* Less than 0.05 percent

^{1/} Neither crop sales alone nor livestock and produce alone is 50 percent of the total, but the two combined are 50 percent or more of the total.

^{2/} Includes benefit payments.

^{3/} In single source of cash receipts is 50 percent of the total, and all sources combined are 50 percent or more of the total.

^{4/} Receipts from such sources as direct relief, soldier's bonus, etc.



Table 47. MAJOR SOURCE OF RECEIPTS YEAR BEFORE AND ACCOUNTING OF BORROWERS CLASSIFIED BY SOURCE YIELDING 50 PERCENT OR MORE OF CASH RECEIPTS, EXCLUDING LOANS, DURING YEAR BEFORE FIRST STANDARD LOAN, BY STATES

Major source of receipts year before	Total borrowers	Borrowers' State of residence at time of first standard loan					
		Ill.	Ind.	Iowa	Mo.	Ohio	
First standard loan	Number	Percent	Percent	Percent	Percent	Percent	Percent
Crop sales	441	13.2	16.4	13.4	10.1	12.2	13.1
Livestock and produce	1460	43.9	34.6	42.6	59.2	47.3	38.0
Crop sales and livestock and produce 1/	200	6.0	5.2	9.6	4.1	5.8	6.0
Other cash from farm 2/	23	0.7	1.1	0.2	0.4	0.3	1.5
Farm receipts from all farm sources combined 3/	58	2.0	2.3	0.2	1.2	3.4	1.7
IRA grants	6	0.2	---	---	0.2	0.4	0.2
Off farm work	1072	32.1	33.8	32.6	34.1	23.1	25.4
Other nonfarm income 4/	60	1.8	1.5	1.2	0.4	2.2	3.1
No major source	1	*	---	---	---	---	---
No cash receipts	4	0.1	0.1	0.2	0.2	---	0.4
Total	XV	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	13325		767	491	485	1023	542
Number not reporting	289		50	11	52	101	70

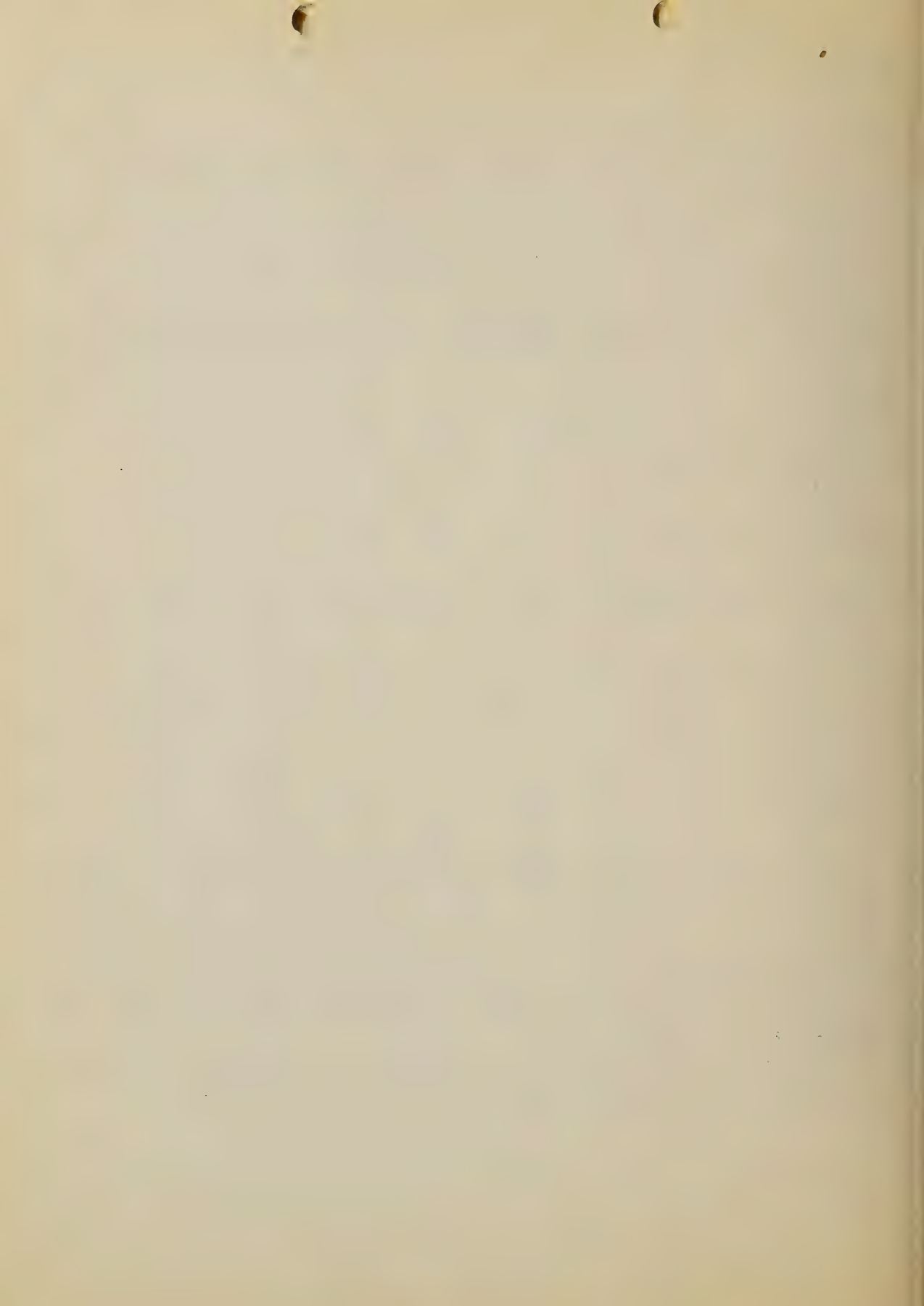
* Less than 0.05 percent.

1/ Neither crop sales alone nor livestock and produce alone is 50 percent of the total, but the two combined are 50 percent or more of the total.

2/ Includes benefit payments.

3/ No single source of farm receipts is 50 percent of the total, but all sources combined are 50 percent or more of the total.

4/ Receipts from such sources as direct relief, soldier's bonus, etc.



43.-MAJOR SOURCE OF RECEIPTS LAST YEAR: Number and percentage of borrowers classified by source yielding 50 percent or more of cash receipts, excluding loans, during last year of record after entry on standard RR program, by number of crop years after first loan

Major source of receipts during last year of record	Total		Borrowers by number of crop years after first loan			
	Number	Percent	1 year	2 years	3 years	4 years
Crop sales	109	13.7	12.2	15.8	15.9	
Livestock and produce	41	5.7	7.0	11.1	11.2	
Crop sales and livestock and produce 1/	114	14.3	7.5	10.0	7.6	
Other receipts from farm 2/	3	0.2	0.2	—	—	0.8
Other receipts from all sources 3/	27	2.0	1.2	3.3	1.9	
Other receipts 4/	4	0.3	0.2	0.2	—	
Other receipts 5/	106	7.3	7.5	7.2	10.2	
Other receipts 6/	14	1.0	2.0	1.4	—	
Other receipts 7/	1	0.1	—	—	0.1	
Other receipts 8/	—	—	—	—	—	
Total	117	100.0	100.0	100.0	100.0	
Borrower reporting	1,351		100	100	100	
Borrower not reporting 5/	204		100	100	100	

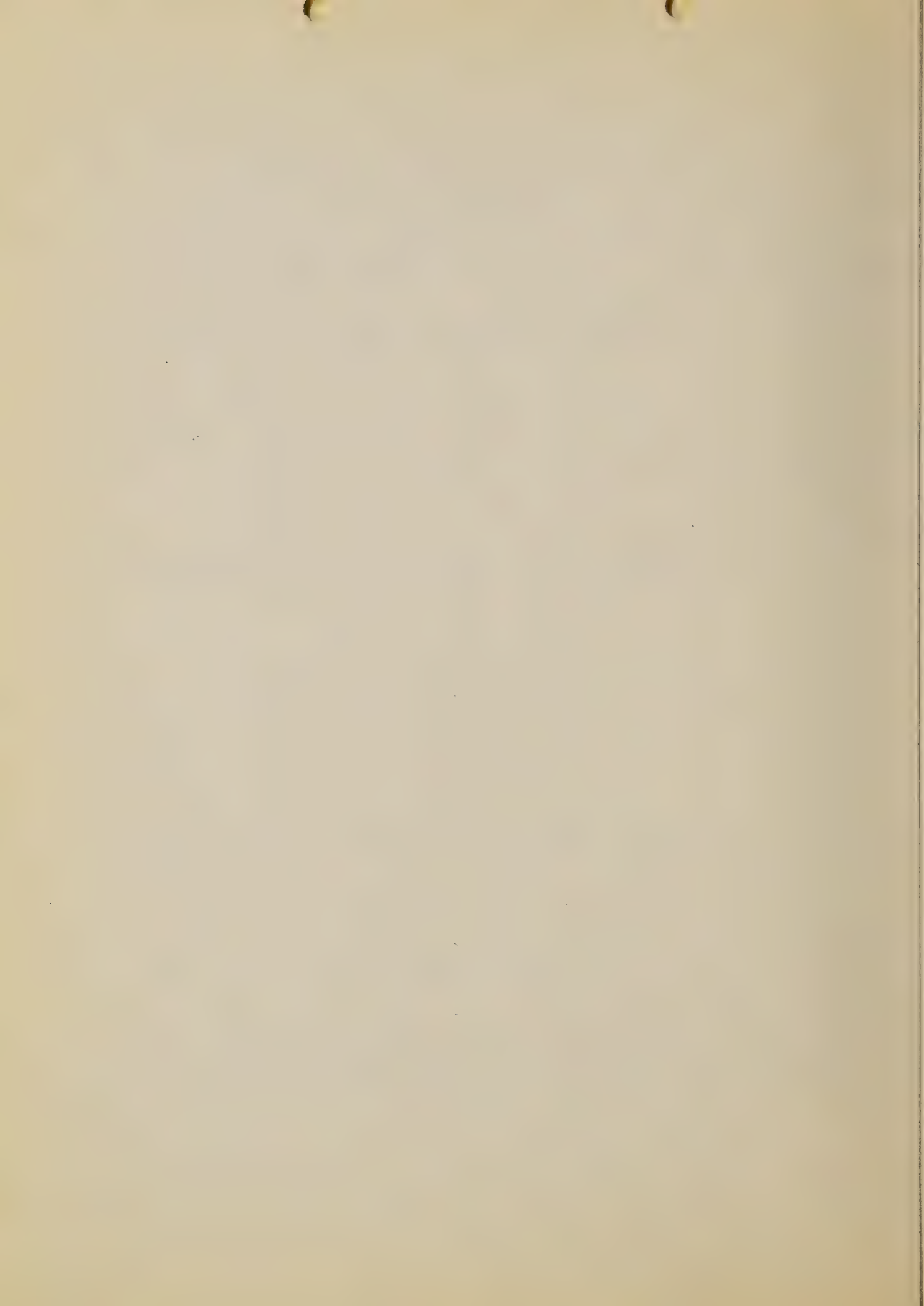
1/ Neither crop sales alone nor livestock and produce alone is 50 percent of the total, but the two combined are 50 percent or more of the total.

2/ Includes benefit payments.

3/ No single source of farm receipts is 50 percent of the total, but all sources combined are 50 percent or more of the total.

4/ Receipts from such sources as direct relief, soldier's bonus, etc.

5/ Exclusive of 2,039 borrowers with no record after entry on RR program.



STATE OF CALIFORNIA BUREAU OF REVENUE AND TAXATION
 50 percent or more of their receipts, exclusive of losses, during the period first ending 1960
 and during last year of record after entry on standard 85 program

Source		1959		1960		1961		1962		1963		1964		1965		1966		1967		1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979		1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100		2101		2102		2103		2104		2105		2106		2107		2108		2109		2110		2111		2112		2113		2114		2115		2116		2117		2118		2119		2120		2121		2122		2123		2124		2125		2126		2127		2128		2129		2130		2131		2132		2133		2134		2135		2136		2137		2138		2139		2140		2141		2142		2143		2144		2145		2146		2147		2148		2149		2150		2151		2152		2153		2154		2155		2156		2157		2158		2159		2160		2161		2162		2163		2164		2165		2166		2167		2168		2169		2170		2171		2172		2173		2174		2175		2176		2177		2178		2179		2180		2181		2182		2183		2184		2185		2186		2187		2188		2189		2190		2191		2192		2193		2194		2195		2196		2197		2198		2199		2200		2201		2202		2203		2204		2205		2206		2207		2208		2209		2210		2211		2212		2213		2214		2215		2216		2217		2218		2219		2220		2221		2222		2223		2224		2225		2226		2227		2228		2229		2230		2231		2232		2233		2234		2235		2236		2237		2238		2239		2240		2241		2242		2243		2244		2245		2246		2247		2248		2249		2250		2251		2252		2253		2254		2255		2256		2257		2258		2259		2260		2261		2262		2263		2264		2265		2266		2267		2268		2269		2270		2271		2272		2273		2274		2275		2276		2277		2278		2279		2280		2281		2282		2283		2284		2285		2286		2287		2288		2289		2290		2291		2292		2293		2294		2295		2296		2297		2298		2299		2300		2301		2302		2303		2304		2305		2306		2307		2308		2309		2310		2311		2312		2313		2314		2315		2316		2317		2318		2319		2320		2321		2322		2323		2324		2325		2326		2327		2328		2329		2330		2331		2332		2333		2334		2335		2336		2337		2338		2339		2340		2341		2342		2343		2344		2345		2346		2347		2348		2349		2350		2351		2352		2353		2354		2355		2356		2357		2358		2359		2360		2361		2362		2363		2364		2365		2366		2367		2368		2369		2370		2371		2372		2373		2374		2375		2376		2377		2378		2379		2380		2381		2382		2383		2384		2385		2386		2387		2388		2389		2390		2391		2392		2393		2394		2395		2396		2397		2398		2399		2400		2401		2402		2403		2404		2405		2406		2407		2408		2409		2410	
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Table 50. RECEIPTS FROM OFF-FARM WORK THAT REPAYED OR, Number and percentage of borrowers classified by receipts from off-farm work during year before first standard loan, by period of first standard loan 1/

Receipts from off-farm work year before first standard loan	Total Borrowers		Borrowers receiving their standard loan between			
	Number	Percent	Percent	Percent	Percent	Percent
\$0	1139	34.0	38.3	31.5	30.8	
\$1 to \$24	101	3.0	4.3	1.7	2.7	
\$25 to \$49	187	5.6	6.2	5.0	5.4	
\$50 to \$74	189	5.6	6.4	4.9	5.4	
\$75 to \$99	139	4.2	4.4	4.1	3.9	
\$100 to \$149	270	8.1	8.6	7.9	7.4	
\$150 to \$199	201	6.0	5.4	7.8	4.6	
\$200 to \$299	301	9.0	9.4	8.7	8.6	
\$300 to \$399	296	8.8	8.3	9.5	9.0	
\$400 to \$499	221	6.6	3.8	8.4	8.6	
\$500 and over	303	9.1	4.9	10.5	13.6	
Total	3347	100.0	100.0	100.0	100.0	
Number reporting	3347		1111	1110	364	
Number not reporting	277		99	141	271	

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the member of the household by whom the work was done.

Note: A comparable table is also available for each State in the Region.

Thirty-four percent of the borrowers had no receipts from off-farm work during the year before the first loan; this was true for 38, 32, and 31 percent of the first, second, and third period borrowers, respectively. One-third of all borrowers had receipts of \$200 or more from this source. Nine percent had \$500 or more in receipts from off-farm work, with the proportion increasing from 2 percent in the first, to 14 percent in the third period.



before first standard RR loan, by States 1/

Receipts from off-farm work year before first standard loan	:	:	Borrower's State of residence				
			at time of first standard loan				
		Total					
		Borrowers	No.	Per cent	No.	Per cent	No.
			Percent	Percent	Percent	Percent	Percent
20	:	118	31.0	11.0	30.1	15.4	31.2
21 to 24	:	100	1.0	2.4	2.0	2.1	2.2
25 to 29	:	107	5.6	4.6	5.1	4.4	4.3
30 to 34	:	180	5.1	3.2	3.3	6.0	7.2
35 to 39	:	139	4.2	2.4	4.7	3.5	6.6
40 to 44	:	270	8.1	8.0	5.9	6.4	11.6
45 to 49	:	201	6.0	5.0	5.7	5.1	8.5
50 to 54	:	35	9.5	9.2	9.7	6.0	9.7
55 to 59	:	254	8.8	13.8	10.9	6.2	4.5
60 to 64	:	121	6.6	9.7	8.9	7.1	3.7
65 and over	:	303	9.1	8.7	10.5	6.2	5.3
Total	:	577	100.0	100.0	100.0	100.0	100.0
Number reporting	:	1,347	785	401	402	1,327	532
Number not reporting	:	277	52	8	51	102	54

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the number of the household by whom the work was done.

Sixty-nine percent of the Illinois, Indiana, and Missouri borrowers, 65 percent of the Ohio borrowers, and 54 percent of the Iowa borrowers had some receipts from off-farm work during the year before the first loan. Thirty-seven percent of the Ohio borrowers had receipts of \$200 or more from this source as compared to 13 percent of the Missouri borrowers; these 2 States represented the extremes. The percentage of borrowers with this much income from off-farm work varied from 20 to 32 percent in the 3 other States.

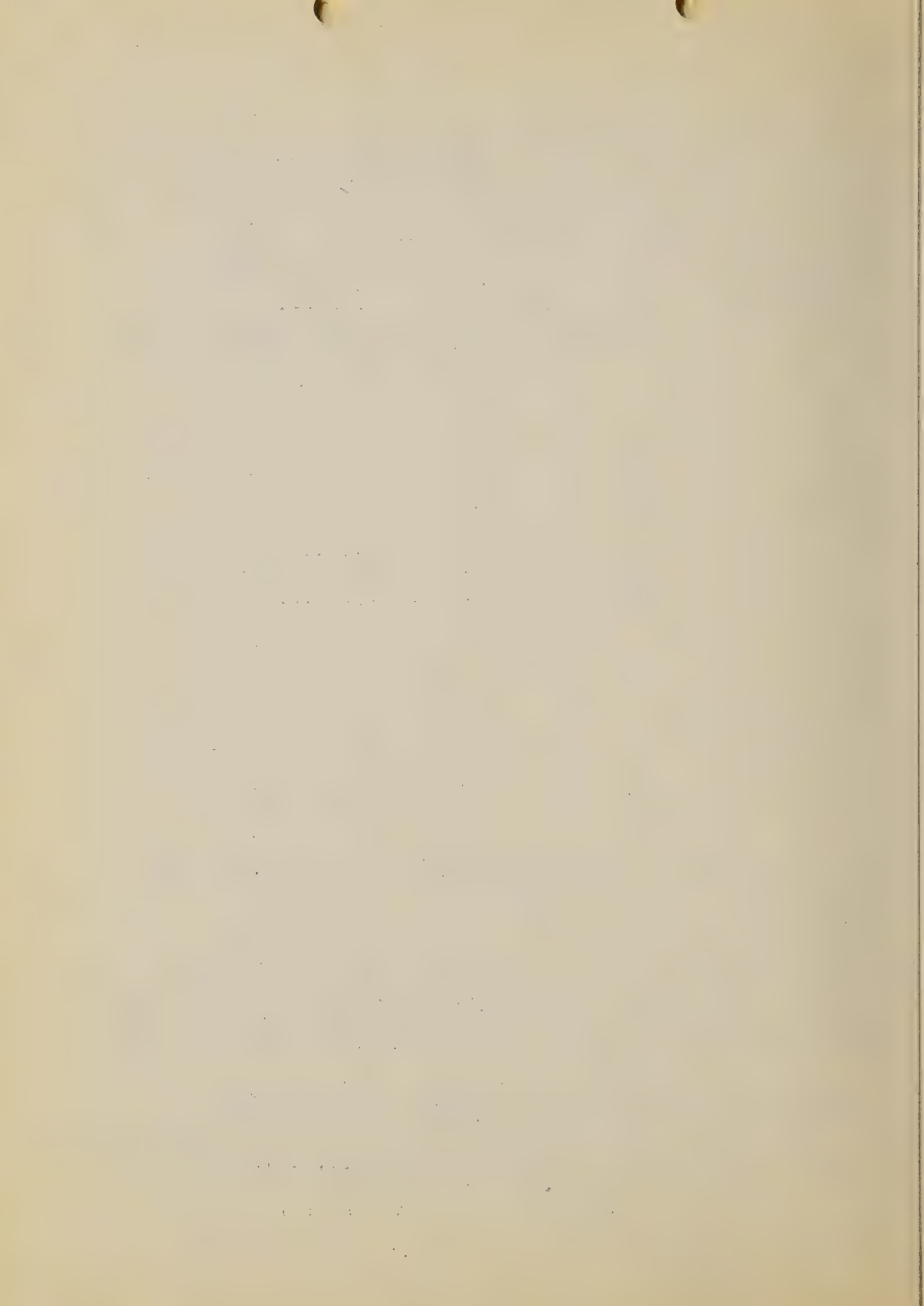


Table 52.-RECEIPTS FROM OFF-FARM WORK LAST YEAR RECORD: Number and percentage of borrowers classified by receipts from off-farm work during last year of record after entry on standard RR program, by number of crop years after first loan 1/

Receipts from off-farm work during last year of record after entry on RR	Total		Borrowers by number of crop years after first loan		
	Borrowers		1 year	2 years	3 years
	Number	Percent	Percent	Percent	Percent
	574	41.7	44.0	38.3	39.5
\$0 to \$49	66	4.8	4.9	4.1	6.4
\$50 to \$99	90	6.6	6.6	6.0	7.6
\$100 to \$149	117	8.5	8.7	9.6	4.9
\$150 to \$199	75	5.5	5.9	4.3	6.1
\$200 to \$249	124	9.0	8.2	9.6	11.5
\$250 to \$299	76	5.5	5.0	7.2	3.8
\$300 to \$399	98	7.1	6.9	7.9	6.4
\$400 to \$499	59	4.3	3.9	5.0	4.5
\$500 and over	31	2.3	2.4	2.2	1.9
\$500 and over	64	4.7	3.5	5.8	7.6
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	1,374		301	416	157
Number not reporting 2/	211		180	10	

1/ Receipts from nonfarm work or from work done on farms other than operated by the borrower, regardless of the number of the household by whom the work was done.
2/ Excludes of 2,052 borrowers with no record after entry on RR program.

Fifty-eight percent of the borrowers had receipts from off-farm work during the last year of record after entry on RR; this was true for 56, 62, and 10 percent of those on the program 1, 2, and 3 years, respectively. Only 5 percent had receipts of \$500 or more from this source during the last year of record.



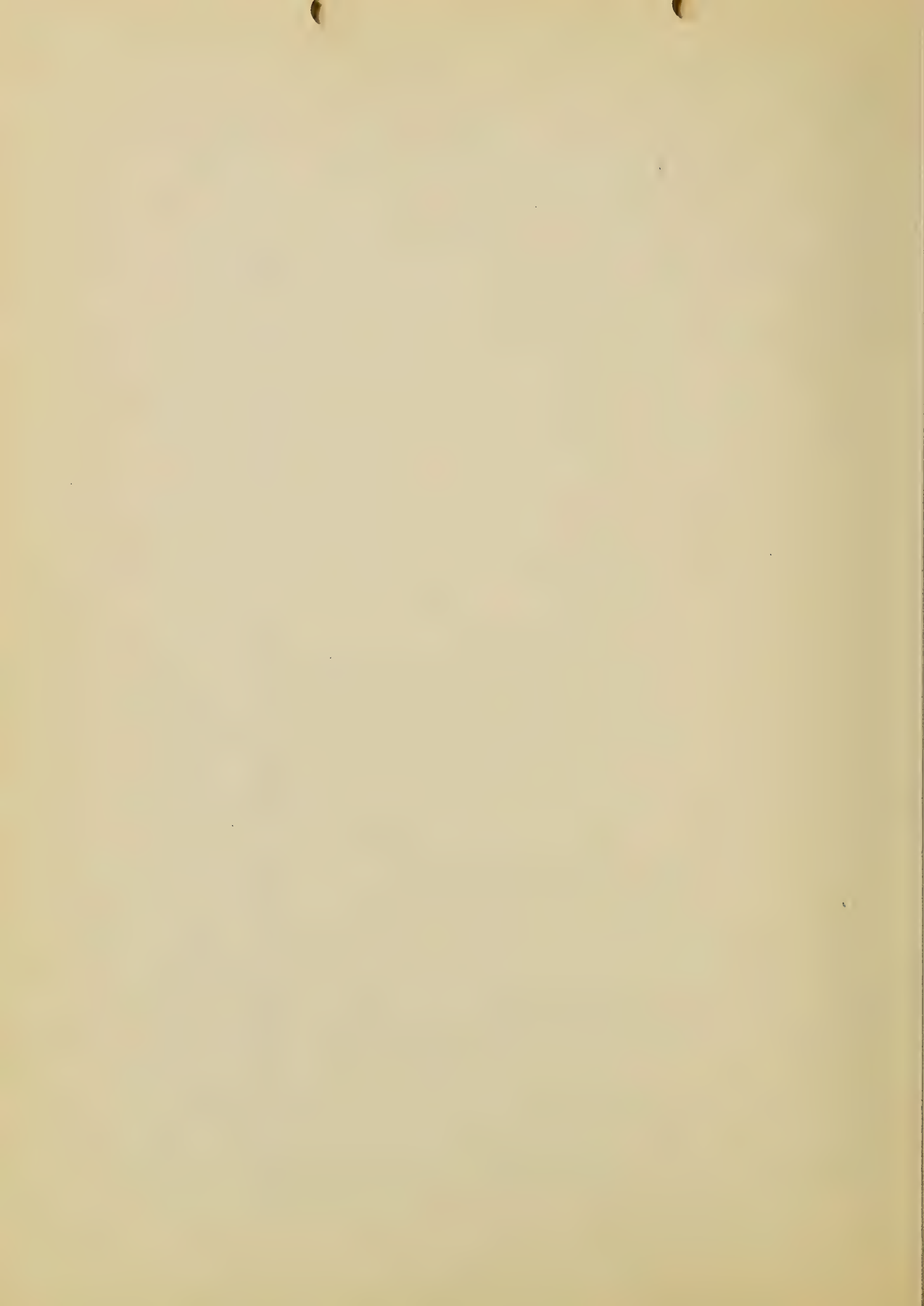


TABLE III. BORROWERS WITH 1939-1940 FIRST YEAR SIZE OF FARM LAST IN RECEIPT. Number of borrowers classified by receipts from off-farm work and by acres in farm during last year of record after entry on standard RR program

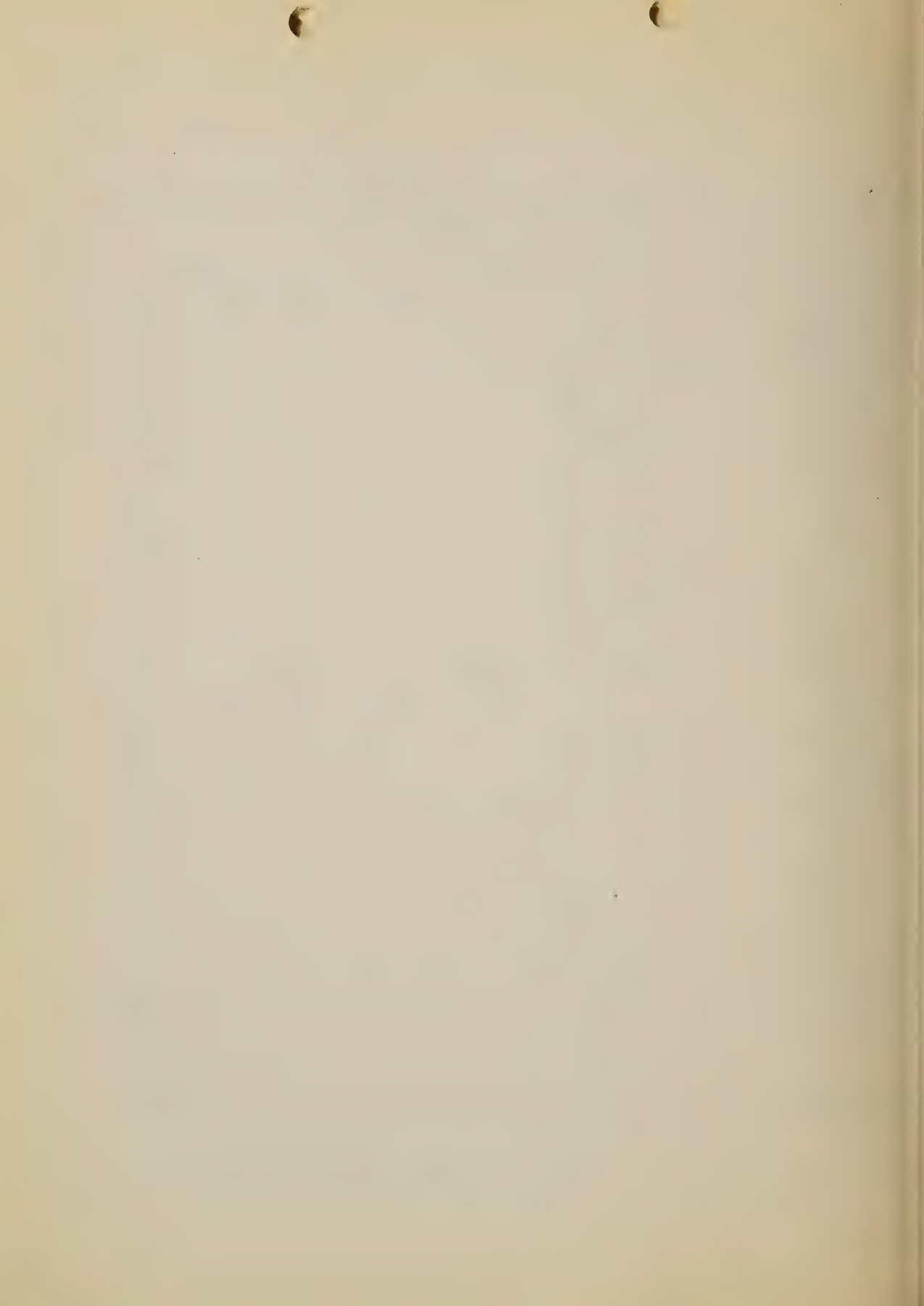
Receipts from off-farm work during last year of record after entry on RR 1/	Total borrowers	Borrowers by acres in farm during last year of record after entry on RR									
		Less than 0	20	50	100	175	250	300	1,000	and over	
		No.	No.	No.	No.	No.	No.	No.	No.	No.	
0	574	---	1	17	151	272	102	30	1	---	
1 to 49	66	---	---	---	21	33	10	---	---	---	
50 to 99	90	---	---	2	33	45	7	2	1	---	
100 to 149	117	---	---	6	33	57	17	4	---	---	
150 to 199	75	---	---	4	24	42	5	---	---	---	
200 to 249	124	---	---	11	42	54	15	1	---	---	
250 to 299	76	---	1	7	27	31	10	---	---	---	
300 to 399	98	1	1	9	41	33	9	4	---	---	
400 to 499	99	3	1	3	22	22	6	2	---	---	
500 to 599	31	---	1	---	11	14	2	3	---	---	
600 and over	64	2	---	7	18	23	6	8	---	---	
known	211	2	---	7	73	92	18	5	1	---	13
total 2/	1,581	6	5	73	406	718	207	61	3	---	13

1/ Receipts from nonfarm work or from work done on farms, other than operated by the borrower, regardless of the number of the household by whom the work was done.

2/ Exclusive of 2039 borrowers with no record after entry on RR program.

Other: A comparable table is also available with borrowers classified by number of crop acres (1, 2, or 3) after first standard loan.

The median size of farm for borrowers with receipts from off-farm work during their last year of record was 115 acres as compared to the median of 113 acres for borrowers having no such receipts.



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Table 61.--FAMILY EXPENDITURES YEAR BEFORE FIRST
Number and percentage of borrowers
classified by cash family-operating
expenditures during year before first
standard RR loan

Cash family-operating expenditures year before first standard loan	:	Total borrowers
	:	Number : Percent
Less than \$100	:	20 3.2
\$100 to \$199	:	140 22.4
\$200 to \$299	:	188 30.0
\$300 to \$399	:	171 27.4
\$400 to \$499	:	58 9.3
\$500 to \$749	:	41 6.6
\$750 to \$999	:	2 0.3
\$1,000 to \$1,499	:	3 0.5
\$1,500 to \$1,999	:	2 0.3
\$2,000 and over	:	— —
Total	:	625 100.0
Number not reporting	:	2,999
Median cash family-operat- ing expenditures year before first standard loan	:	\$281

Information about cash family expenditures during the year before the first loan was available for only 17 percent of the borrowers. For those reporting, the median expenditure was \$281.

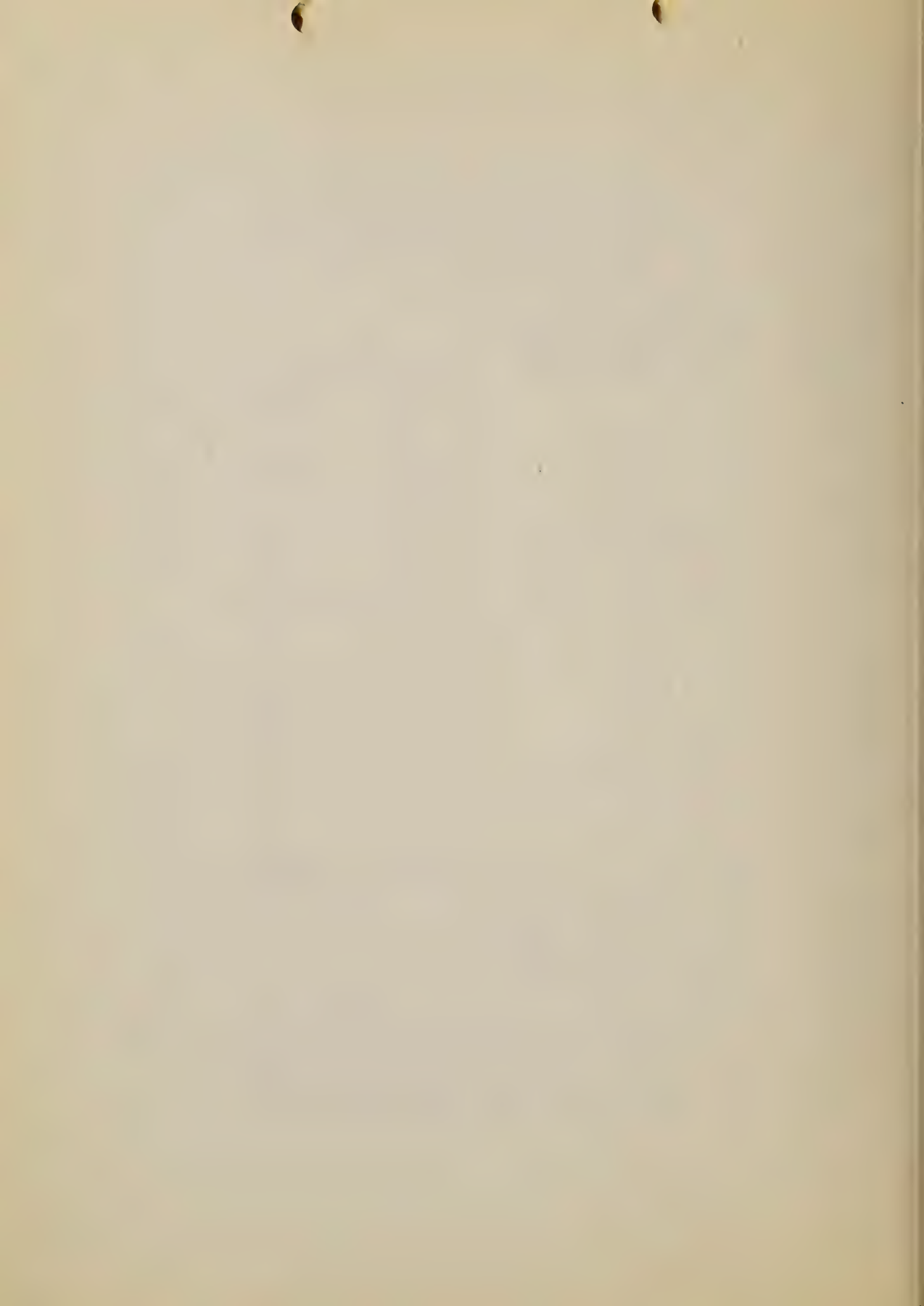
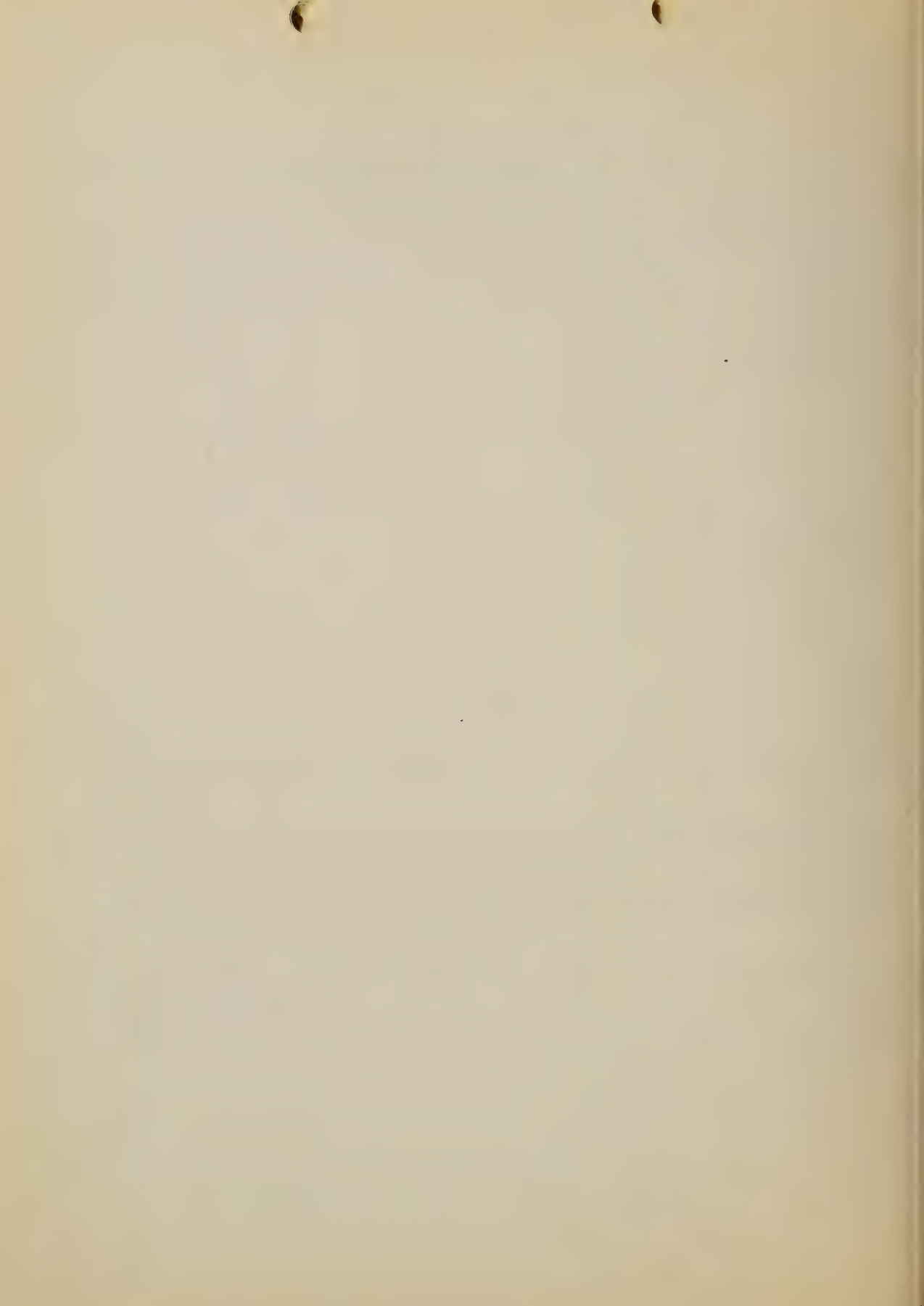


TABLE 11.-FAMILY EXPENDITURES LAST RR RECORD: Number and percentage of borrowers classified by cash family-operating expenditures during last year of record after entry on standard RR program

Cash family-operating expenditures during last year of record	Total borrowers	
	Number	Pct.
Less than \$100	47	6.5
\$100 to \$199	185	25.7
200 to \$299	247	34.4
300 to \$399	162	22.5
400 to \$499	57	7.9
500 to \$749	15	2.1
750 to \$999	3	0.4
\$1,000 to \$1,499	2	0.3
\$1,500 to \$1,999	1	0.1
\$2,000 and over	1	0.1
Total reporting	720	100.0
Number not reporting 1/	865	
Median cash family-operating expenditures last year of record	\$252	

1/ Exclusive of 2,000 borrowers with no record after entry on RR program.

Information about cash family expenditures during the last year of record was available for only 15 percent of the borrowers reporting other types of data. The median for those reporting was \$252. Almost one-third, 32 percent, of the borrowers spent less than \$300; 57 percent spent \$300 to \$499; and 17 percent spent \$400 or more for the family.



Tables 67, 68, 69, and 70

Exclusion of the equity in farm land and buildings decreased the median amount of net worth of borrowers at the time of the first standard loan for each of the 3 periods of study and for each of the 5 States in the Region. For all periods combined, the median net worth, with real estate equity, was \$648 and without real estate equity was \$528, or a difference of \$120. The difference between the 2 medians was greatest for Indiana and Ohio which had the largest proportions of borrowers who had been owners the year before the first loan; the difference was least for Iowa which had the smallest percentage of borrowers who had been owners. Both with and without real estate, the median net worth was lowest for first period borrowers and highest for third period borrowers. The differences are summarized as follows:

Median net worth at time of first standard loan

<u>First standard loan between</u>	<u>Including farm real estate equity</u>	<u>Excluding farm real estate equity</u>	<u>Difference</u>
3/1/36-2/28/37	\$561	\$463	\$98
3/1/37-2/28/38	664	554	110
3/1/38-12/31/38	765	629	136
Total, all periods	648	528	120
<u>States</u>			
Illinois	\$510	\$461	\$ 49
Indiana	640	478	170
Iowa	314	737	27
Missouri	518	422	96
Ohio	923	752	171

While 1 borrower in 12 had a beginning net worth of \$2,000 or more, about 1 in 43 had that amount of net worth after the equity in real estate was excluded. Two percent of all borrowers in the Region had debts in excess of assets at the time of the first loan, with real estate assets and liabilities included, and 3 percent with those items not included.



Table 67.-NET WORTH AT TIME OF FIRST DE LOAN: Number and percentage of borrowers classified by net worth at time of first standard loan, by period of first standard loan

Net worth at time of first standard loan	Total		Borrowers receiving first standard loan during:			
	borrowers		3/1/36- : 3/1/37- : 3/1/37- : 2/28/37 : 2/28/38 : 3/1/38 :			
	Number	Percent	Percent	Percent	Percent	Percent
\$500 or more	3	0.1				
\$499 to \$1			1.0	1.8	1.9	
\$0 to \$124	236	6.5	9.5	6.6	6.6	
\$125 to \$249	264	9.3	12.6	9.5	7.9	
\$250 to \$499	898	22.4	22.9	22.1	22.1	
\$500 to \$999						
\$1,000 to \$1,499	90	13.3	10.7	11.1	14.1	
\$1,500 to \$1,999	240	6.6	4.7	5.5	5.1	
\$2,000 to \$2,999	158	4.4	3.8	4.1	5.1	
\$3,000 to \$4,999	103	2.8	2.8	2.2	3.1	
\$5,000 and over	44	1.2	1.5	1.0	1.1	
Total	1000	100.0	100.0	100.0	100.0	
Number not reporting	6		2	5	1	
Median net worth at time of first standard loan	\$642		\$561	\$654	\$765	

Note: A comparable table is also available for each State in the Region.

The net worth, (including farm real estate equities) of new borrowers in the first period was lower than that of new borrowers in the second period, while that of borrowers accepted in the third period was greater than in either of the previous periods. The net worth in the first, second, and third periods, respectively.



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Table 68.-NET WORTH AT TIME OF FIRST RR LOAN: Number and percentage of borrowers classified by net worth at time of first standard RR loan, by States

Net worth at time of first standard loan	Total borrowers		Borrower's State of residence at time of first standard loan				
			Ill.	Ind.	Iowa	Mo.	Ohio
	Number	Percent	Percent	Percent	Percent	Percent	Percent
-\$500 or more	23	0.6	1.1	0.8	0.4	0.7	—
-\$499 to -\$1	63	1.7	2.3	1.4	1.1	2.4	0.6
\$0 to \$124	236	6.5	8.6	7.8	3.4	8.1	2.6
\$125 to \$249	354	9.8	11.6	10.0	6.5	11.7	6.5
\$250 to \$499	808	22.4	25.8	21.8	17.5	26.1	15.5
\$500 to \$999	1,099	30.5	29.5	27.6	33.7	31.2	29.5
\$1,000 to \$1,499	490	13.5	11.5	14.0	21.2	8.9	17.6
\$1,500 to \$1,999	240	6.6	4.6	6.2	8.6	5.4	10.3
\$2,000 to \$2,999	158	4.4	2.3	6.6	4.5	2.9	7.9
\$3,000 to \$4,999	103	2.8	1.6	2.2	2.2	2.1	6.9
\$5,000 and over	44	1.2	1.1	1.6	0.9	0.5	2.6
Total	XXX	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	3,618	834	499	537	1,129	619	
Number not reporting	6	3	3	—	—	—	
Median net worth at time: of first standard loan	\$648	\$510	\$648	\$814	\$518	\$923	

With real estate equities included, Ohio borrowers had by far the largest net worth at the time of the first standard loan, with a median of \$923 as compared with \$814 for Iowa, \$648 for Indiana, \$518 for Missouri, and \$510 for Illinois borrowers. Ohio not only had the smallest proportion of borrowers, less than 1 percent, with a negative net worth as compared with 2 to 3 percent in the other States, but also had the largest proportion, 28 percent, with at least \$1500 equity in their assets.



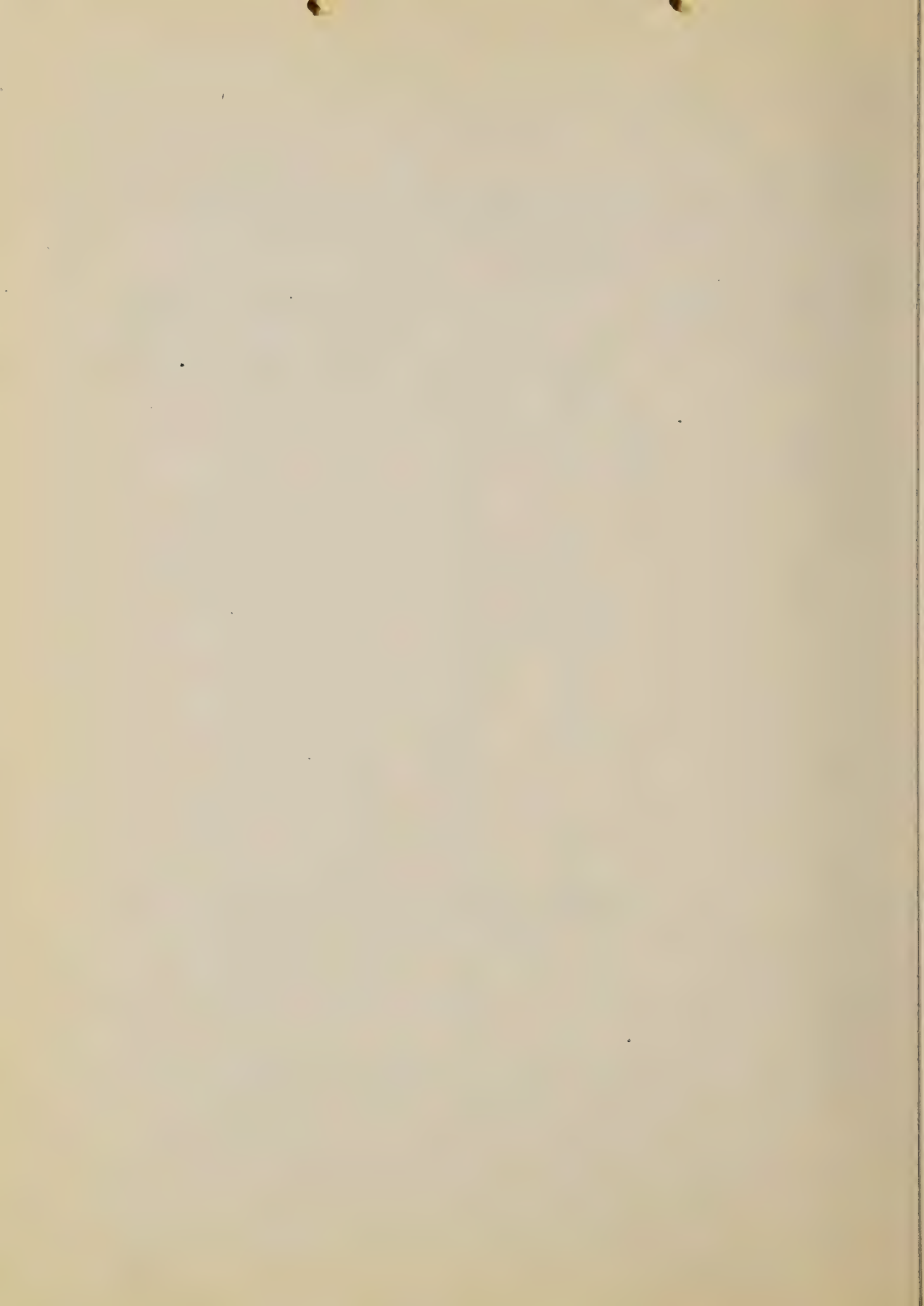
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Table 69--NET WORTH, EXCLUDING FARM REAL ESTATE, AT TIME OF FIRST FH LOAN:
Number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard FH loan, by period of first standard loan

Net worth, excluding equity in farm real estate, at time of first standard loan	Total borrowers		Borrowers receiving first standard loan between		
	Total		3/1/36 - 3/1/37	3/1/37 - 3/1/38	3/1/38 - 3/1/39
	Number	Percent	Percent	Percent	Percent
-\$500 or more	34	0.9	0.8	1.4	0.6
-\$499 to -\$1	82	2.3	2.1	2.0	3.0
\$0 to \$124	269	7.4	10.4	5.6	5.2
\$125 to \$249	405	11.2	13.5	10.6	8.4
\$250 to \$499	952	26.3	27.3	26.8	24.0
\$500 to \$999	1200	33.3	32.4	33.2	34.4
\$1,000 to \$1,499	439	12.1	9.3	12.9	15.6
\$1,500 to \$1,999	152	4.2	2.4	5.1	5.8
\$2,000 to \$2,999	64	1.8	1.4	2.1	1.8
\$3,000 to \$4,999	16	0.4	0.2	0.2	1.1
\$5,000 and over	5	0.1	0.2	0.1	0.1
Total	XIV	100.0	100.0	100.0	100.0
Number reporting	3618		3472	1258	908
Number not reporting	6		2	3	1
Median net worth, excluding equity in farm real estate, at time of first standard loan	\$128		\$463	\$554	\$629

Note: A comparable table is also available for each State in the Region.

The proportion of borrowers with a negative net worth, excluding real estate, was smallest and the proportion with a net worth of \$1,500 or more was also smallest among borrowers receiving the first standard loan during the first period. The median net worth was largest for borrowers entering the program during the third period, \$554 as compared to \$463 for second period, and \$463 for first period borrowers.



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Table VII-NET WORTH, EXCLUDING FARM REAL ESTATE, AT TIME OF FIRST RR LOAN: Number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard RR loan, by States

Net worth, excluding equity in farm real estate, at time of first standard loan			Borrower's State of residence at time of first standard loan				
	Total						
	borrowers						
	Number	Percent	Ill.	Ind.	Iowa	Mo.	Ohio
			Percent	Percent	Percent	Percent	Percent
\$500 or more	34	0.9	1.9	1.0	0.2	1.0	0.2
\$400 to \$499	82	2.3	2.6	2.2	1.5	3.2	0.8
\$300 to \$399	269	7.4	9.0	10.2	3.5	9.3	3.1
\$200 to \$299	405	11.2	12.6	10.6	6.5	14.5	7.8
\$150 to \$199	952	26.3	28.4	28.5	17.9	31.9	19.0
\$100 to \$149	1200	33.3	30.4	32.1	35.6	31.9	37.9
\$50 to \$99	439	12.1	10.4	10.8	22.5	5.1	19.2
\$0 to \$49	152	4.2	3.2	3.0	8.4	1.9	7.1
\$0 to \$2,999	64	1.8	0.8	1.4	3.5	0.9	3.4
\$0 to \$4,999	16	0.4	0.5	—	—	0.2	1.3
\$5,000 and over	5	0.1	0.2	0.2	0.2	0.1	0.2
Total	XXI	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	3618		824	499	537	1,129	619
Number not reporting	6		1	3	—	—	—
Median net worth, exclud- ing equity in farm real estate, at time of first standard loan	\$528		\$461	\$478	\$787	\$422	\$752

Almost 5 percent of the borrowers in Illinois had a negative net worth at the time of the first loan, when real estate equities are excluded, as compared to 4 percent of the Missouri, 3 percent of the Indiana, 2 percent of the Iowa and 1 percent of the Ohio borrowers. The median net worth was lowest for Missouri and highest for Iowa, \$422 and \$787, respectively.

More than one-third, 35 percent, of the Iowa borrowers had a net worth, without farm real estate, of \$1,000 or more as compared to 31 percent of the Ohio, 15 percent of both the Illinois and Indiana, and 8 percent of the Missouri borrowers.

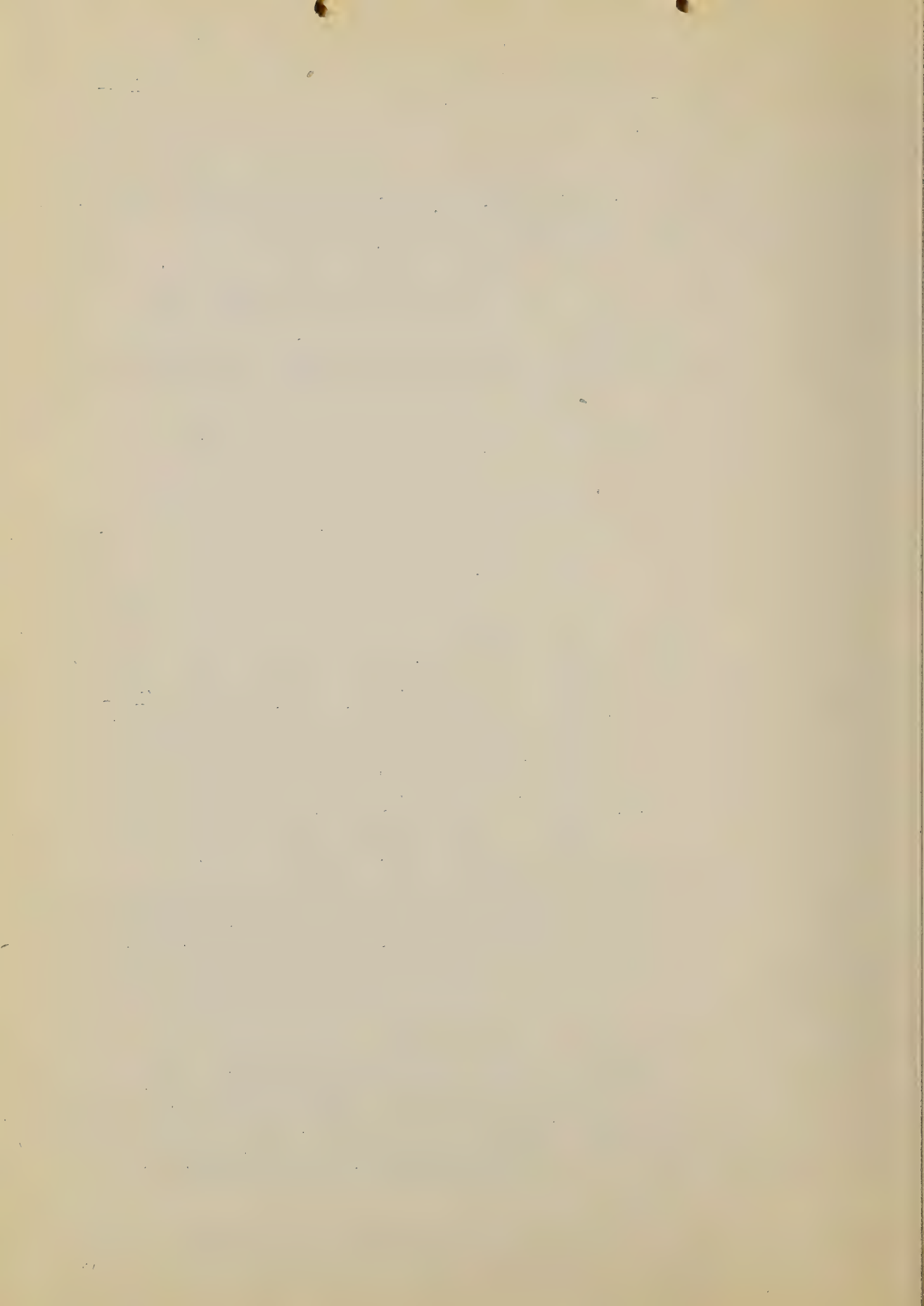


Table 11. Net Worth, Including and Excluding Farm Real Estate, at Time of First Farm Loan: Number of borrowers classified by net worth, including equity in farm real estate, and by net worth, excluding equity in farm real estate, at time of first standard farm loan

Net worth, including equity in farm real estate, at time of first standard loan	Net worth, excluding equity in farm real estate, at time of first standard loan									
	Total	\$500 or more	\$499 to \$1	\$124 to \$249	\$250 to \$499	\$500 to \$999	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,999	\$3,000 to \$4,999
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
\$500 or more	23	21	1	1	1	1	1	1	1	1
\$499 to \$1	63	1	62	1	1	1	1	1	1	1
\$124 to \$249	236	1	2	230	2	1	1	1	1	1
\$250 to \$499	354	1	4	341	9	1	1	1	1	1
\$500 to \$999	808	1	8	9	11	775	2	1	1	1
\$1,000 to \$1,499	1,099	2	5	10	20	83	978	1	1	1
\$1,500 to \$1,999	490	3	3	5	15	38	63	360	2	1
\$2,000 to \$2,999	443	2	7	6	21	69	17	117	1	1
\$3,000 to \$4,999	156	1	1	2	5	16	48	32	9	43
\$5,000 and over	103	1	1	1	3	7	30	21	17	11
Unknown	44	2	1	1	3	8	9	5	7	3
Total	3,624	34	82	269	405	952	1,200	439	152	64

Notes: A comparable table is also available for (a) each State in the Region, (b) for each of the 3 periods of first standard loan, and (c) for each State by each of the 3 periods of first standard loan.

This table shows the relationship between net worth with and net worth without real estate and shows how excluding the real estate equity usually gives a lower net worth figure.

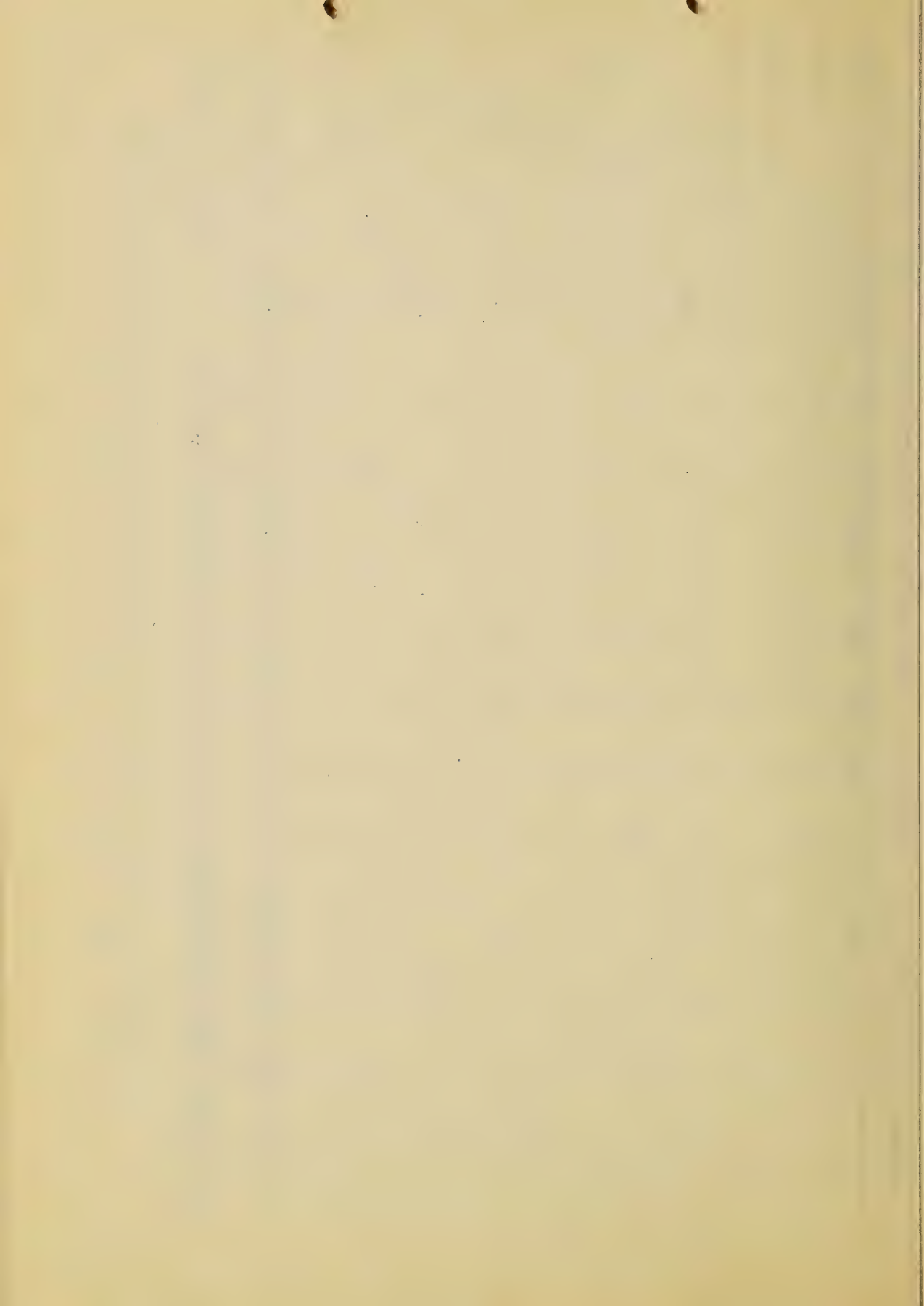


Table 71.-NET WORTH, INCLUDING AND EXCLUDING FARM REAL ESTATE, AT TIME OF FIRST RR LOAN: Number of borrowers classified by net worth, including equity in farm real estate, and by net worth, excluding equity in farm real estate, at time of first standard RR loan

Net worth, including equity in farm real estate, at time of first standard loan	Total	Net worth, excluding equity in farm real estate, at time of first standard loan														
		\$0 to \$499	\$500 to \$999	\$1,000 to \$1,499	\$1,500 to \$1,999	\$2,000 to \$2,499	\$2,500 to \$2,999	\$3,000 to \$3,499	\$3,500 to \$3,999	\$4,000 to \$4,499	\$4,500 to \$4,999	\$5,000 to \$5,499	\$5,500 to \$5,999	\$6,000 to \$6,499	\$6,500 to \$6,999	\$7,000 or more
No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
23	21	1														
63	1	62														
236	1	2	230	2		1										
354			4	341	9											
808		8	9	11	775	2		2	1							
1,099	2	5	10	20	83	978										
490	3	3	5	15	38	63	360	2		1						
	2		7	6	21	69	17	117	1							
158	1	1	2	5	15	48	32	9	43							
103	1	1		3	7	30	21	17	11	12						
44	2		1	1	3	8	9	5	7	3	5					
6																6
3,624	34	82	269	405	952	1,200	439	152	64	16	5	6				

A comparable table is also available for (a) each State in the Region, (b) for each of the 3 periods of first standard loan, and (c) for each State by each of the 3 periods of first standard loan.

This table shows the relationship between net worth with and net worth without real estate and shows how excluding the real estate equity usually gives a lower net worth figure.



Tables 72 and 73

Table 72

Over two-fifths, 44 percent, of the borrowers for whom a record was available after entry on RR had a lower net worth at the time of the last record than at the time of the first loan; 10 percent incurred a decrease of \$500 or more. Seventeen percent increased their net worth by \$500 or more. The median change was an increase of \$64. Fifty percent of the first period, 35 percent of the second, and 27 percent of the third period borrowers had some decrease in their net worth by the time of their last record. The median changes were zero for the first period and increases of \$157 and \$160 for the second and third period borrowers, respectively. All of the third period borrowers had been on the program 1 year at the time of their last record; the majority of the second period borrowers had been on 1 year; of the first period borrowers, 56 percent had been on the program 1 year; 27 percent had been on 2 years; and 17 percent had been on 3 years.

Table 73

Over two-fifths, 44 percent, of all borrowers with any record of change since receiving the first standard loan had a lower net worth, excluding farm real estate, at the time of the last record than at the time of the first loan. This decrease was reported by 45, 45, and 37 percent of the borrowers with records 1, 2, and 3 years, respectively, after the first standard loan. Eight percent incurred decreases of \$500 or more and 14 percent had increases of \$500 or more, excluding real estate. The median change for all borrowers with records was a gain of \$57, with increases of \$46, \$55, and \$143 for borrowers with records 1, 2, and 3 years after the first loan. The borrowers with a 1-year record ending between 9/1/36 and 8/31/37 had a median decrease of \$46 while those with a 1-year record ending between 9/1/37 and 8/31/38 had a median increase of \$145 and those with a 1-year record ending between 9/1/38 and 8/31/39 a median increase of \$165.

\$1,000 to \$1,999 :	70	4.4	3.8	5.4	5.7
\$2,000 and over :	30	1.9	1.6	2.7	0.8
Total :	100	100.0	100.0	100.0	100.0
Number reporting :	1582	977	482	123	
Number not reporting ^{1/} :	3	2	—	1	
Median change in net worth :	\$64	\$ 0	\$157	\$160	

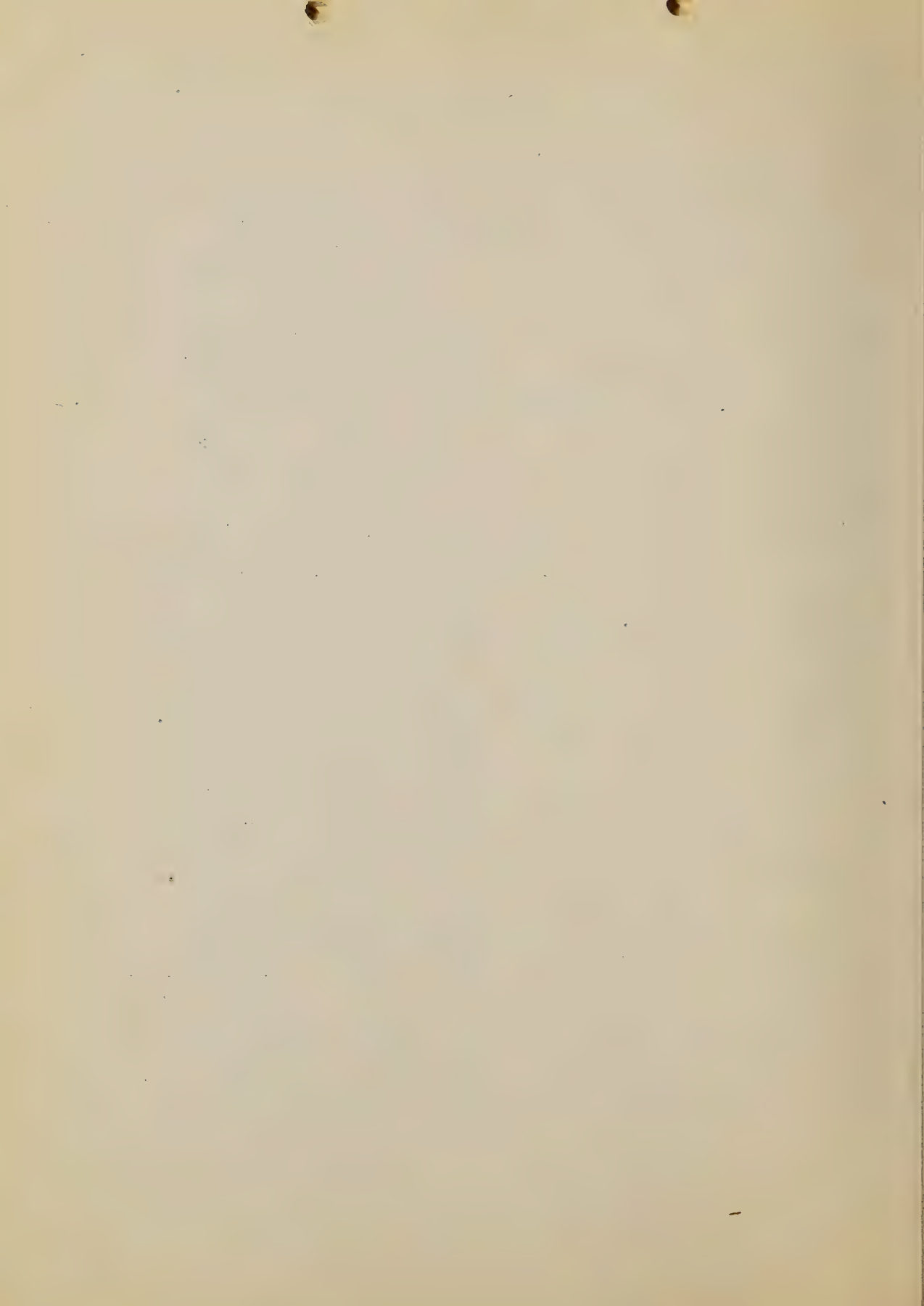
^{1/} Exclusive of 2,039 borrowers with no record after entry on RR program.



TABLE 71.—CHANGE IN NET WORTH OF BORROWERS RECEIVING FIRST STANDARD LOAN, CLASSIFIED BY CHANGE IN NET WORTH FROM TIME OF FIRST STANDARD LOAN TO TIME OF LAST RECORD AFTER ENTRY ON STANDARD RR PROGRAM, BY PERIOD OF FIRST STANDARD LOAN

Change in net worth	Total borrowers		Borrowers receiving first standard loan between			
	Number	Percent	1914/15	1915/16	1916/17	1917/18
-\$1,000 or more	42	2.7	2.9	2.7	0.3	
-\$999 to -\$500	111	7.0	8.5	5.2	2.4	
-\$499 to -\$250	180	11.4	13.4	8.3	7.3	
-\$249 to -\$125	156	9.9	11.1	8.5	5.7	
-\$124 to -\$1	273	12.3	14.2	15.6	10.6	
\$0 to \$124	194	12.3	11.8	11.8	17.9	
\$125 to \$249	172	10.9	9.6	11.4	18.7	
\$250 to \$499	255	16.0	13.7	20.5	17.9	
\$500 to \$999	169	10.7	9.4	12.9	12.2	
\$1,000 to \$1,999	70	4.4	3.8	5.4	5.7	
\$2,000 and over	30	1.9	1.6	2.7	0.8	
Total	1,112	100.0	100.0	100.0	100.0	
Number reporting	1,512		977	402	131	
Number not reporting			2	—	1	
Initial charge						
to net worth	\$64		\$ 0	\$157	\$160	

1/ Exclusive of 2,039 borrowers with no record after entry on RR program.



IT WILL BE THE POLICY OF THE BUREAU OF AGRICULTURE AND FORESTRY TO RECLASSIFY BORROWERS BY TYPE OF CROP YEAR AFTER FIRST LOAN
change in net worth, including equity in farm real estate, from type of first standard loan to special
first year of record after entry on standard RR program, by number of crop years after first loan

Borrowers in net worth, excluding equity in farm real estate		Borrowers by number of crop years after first loan and specified last year of record									
Total		1 ending between 8/31/36-8/31/37		2 ending between 8/31/37-8/31/38		3 ending between 8/31/38-8/31/39		4 ending between 8/31/39-8/31/40		5 ending between 8/31/40-8/31/41	
Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
\$11,000 or more:	31	2.0	1.5	1.0	2.0	2.1	2.1	2.2	2.0	4.3	
\$500 to \$10,000:	101	6.4	4.5	6.3	2.8	2.6	9.0	9.7	6.3	10.5	
\$250 to \$499:	180	11.4	11.4	16.1	7.2	5.6	13.2	15.0	11.3	6.2	
\$125 to \$249:	165	10.4	10.9	14.0	7.6	7.7	9.7	10.6	8.8	9.3	
\$124 or less:	221	14.0	15.7	20.1	15.3	10.3	10.7	9.3	12.3	6.8	
\$125 to \$249:	195	12.3	13.3	10.2	16.5	16.7	9.7	10.6	8.8	13.0	
\$250 to \$499:	257	16.2	16.0	11.2	23.8	18.1	17.3	15.0	19.5	15.4	
\$500 to \$999:	157	9.9	6.5	6.3	9.0	15.9	11.1	10.1	12.3	15.4	
\$1,000 to \$1999:	64	3.8	3.0	2.2	5.6	4.3	4.3	4.0	4.4	7.4	
\$2,000 and over:	10	0.6	0.4	0.2	0.8	0.4	1.2	0.4	2.0	0.6	
Total:	XXX	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Number reporting:	1,583	990	508	249	233	431	227	204	162		
Number not reporting 1/:	2	1	1	---	---	1	1	---	---		
Net change in net worth, excluding equity in farm real estate:	\$57	\$46	-\$46	\$145	\$165	\$55	\$31	\$89	\$143		

(58)

1/1/39 of 2,039 borrowers with no record after entry on RR program.



74. THE ABOVE LIST OF FIRST STANDARD LOAN AND BY CHANGE IN NET WORTH, EXCLUDING EQUITY IN FARM REAL ESTATE, BORROWERS CLASSIFIED BY NET WORTH AT TIME OF FIRST STANDARD LOAN AND BY CHANGE IN NET WORTH, EXCLUDING EQUITY IN FARM REAL ESTATE, AT TIME OF LAST RECORD AFTER ENTRY ON STANDARD BK PROGRAM

Net worth, excluding equity in farm real estate, at time of first standard loan	Borrowers by change in net worth, excluding equity in farm real estate	Total											
		No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
-\$500 and over	13	---	---	---	---	1	---	---	---	2	1	4	5
-\$499 to -\$1	40	1	2	---	2	5	5	4	11	6	4	---	---
\$0 to \$124	157	1	4	17	12	25	27	21	33	11	5	1	---
\$125 to \$249	231	1	10	14	25	44	36	36	38	19	8	---	---
\$250 to \$499	451	2	10	51	49	80	59	56	78	52	12	1	1
\$500 to \$999	489	5	41	67	61	51	65	60	72	48	18	1	---
\$1,000 to \$1,499	135	7	16	19	15	14	12	15	15	14	6	1	1
\$1,500 to \$1,999	38	6	11	8	---	1	---	---	7	4	1	---	---
\$2,000 to \$2,999	25	5	6	3	1	---	2	3	1	1	2	1	---
\$3,000 to \$4,999	4	2	1	1	---	---	---	---	---	---	---	---	---
\$5,000 and over	2	1	---	---	---	---	---	---	---	1	---	---	---
Unknown	---	---	---	---	---	---	---	---	---	---	---	---	---
Total 1/	1,585	31	101	180	165	221	206	195	257	157	60	10	---

1/ Exclusive of 2,039 borrowers with no record after entry on BK program.

Note: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

Generally, the larger the net worth, exclusive of the equity in farm real estate, at the time of entry on BK, the larger was the proportion with a decrease in net worth by the time of the last record.



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Table 15.-ASSETS AT TIME OF FIRST STANDARD LOAN: Number and percentage of borrowers classified by value of assets at time of first standard loan. In period of first standard loan

Value of assets at time of first standard loan	Borrowers receiving first standard loan between				
	Total borrowers		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39
	Number	Percent	Percent	Percent	Percent
Less than \$125	110	3.0	5.4	1.4	1.5
\$125 to \$249	212	5.9	7.2	5.1	4.7
\$250 to \$499	560	15.5	17.8	14.3	13.5
\$500 to \$999	973	27.1	29.6	27.2	22.7
\$1,000 to \$1,499	585	16.2	15.2	17.3	16.1
\$1,500 to \$1,999	324	9.0	5.9	9.5	13.1
\$2,000 to \$2,999	334	9.2	7.1	10.7	10.6
\$3,000 to \$3,999	167	4.6	3.4	5.6	5.1
\$4,000 to \$5,999	157	4.3	3.9	3.6	6.2
\$6,000 to \$9,999	131	3.6	3.2	3.2	5.0
\$10,000 and over	59	1.6	1.3	2.1	1.5
Total	3617	100.0	100.0	100.0	100.0
Number reporting	3617		1412	1258	907
Number not reporting	7		2	3	2
Median value of assets at time of first standard loan	\$1774		\$1301	\$1005	\$1275

Over half, 53 percent, of the borrowers had assets, including real estate, of less than \$1,000 at the time of the first standard loan. The proportion of borrowers with assets of less than \$500 decreased from 13 percent in the first period to 6 percent in the second and third periods. The median amount of assets increased from period to period, being \$831, \$1,007 and \$1,235 for first, second, and third period borrowers, respectively.



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TABLE 11-CLASSIFICATION BY TYPE OF FIRST-CLASS LOAN: NUMBER AND PERCENTAGE OF
borrowers classified by liabilities at time of first standard RR
loan

Liabilities at time of first standard loan	Total borrowers	
	Number	Percent
\$0	456	32.6
\$1 to \$124	612	22.3
\$125 to \$249	483	13.4
\$250 to \$499	570	15.8
\$500 to \$749	303	8.4
\$750 to \$999	209	5.8
\$1,000 to \$1,499	253	7.0
\$1,500 to \$1,999	138	3.8
\$2,000 to \$2,999	135	3.7
\$3,000 to \$4,999	147	4.1
\$5,000 and over	111	3.1
Total reporting	1,317	100.0
Number not reporting	7	
Median liabilities	275	

One-eighth of the borrowers reported no liabilities at the time of the first loan. Another 22 percent had liabilities of less than \$125. Over one-seventh, 15 percent, owed \$1,500 or more and 1 out of 33 had liabilities of \$5,000 or more. The median indebtedness was \$275. These data include real estate mortgages.

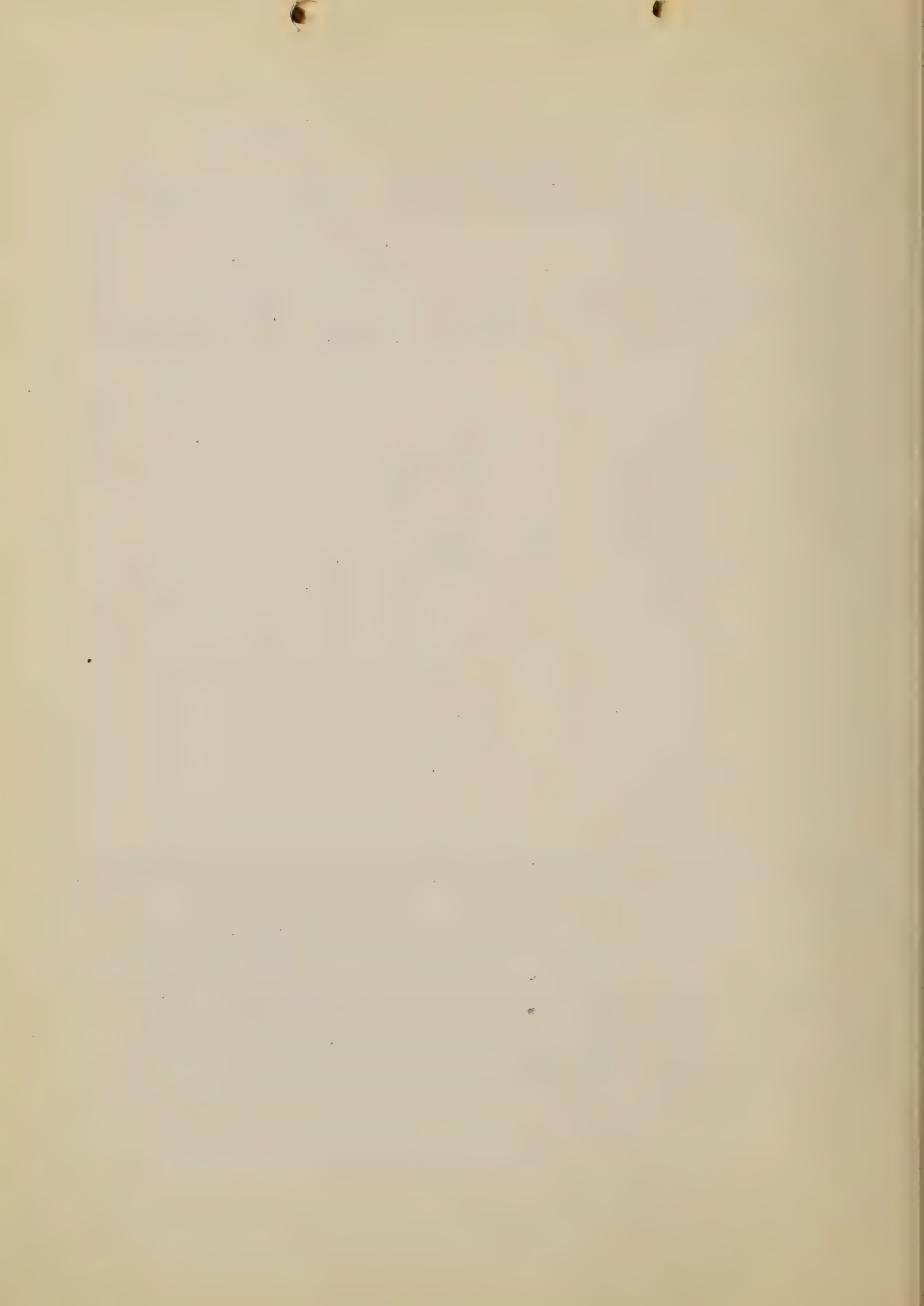


TABLE 12.-CHANGE IN LIABILITIES: Number and percentage of borrowers classified by change in liabilities from time of first standard loan to time of last record after entry on standard RR program, by number of crop years after first loan.

Change in liabilities	Borrowers by number of crop years after first loan				
	Total				
	Number	Percent	1 year	2 years	3 years or more
\$1,000 or more	29	1.8	1.3	3.5	0.6
\$999 to \$500	25	1.6	1.5	2.1	0.6
\$499 to \$250	25	1.6	1.6	1.2	2.5
\$249 to \$125	43	2.7	2.8	2.3	1.9
\$124 to \$124	70	4.3	3.5	4.4	1.9
\$124 to \$124	146	9.2	9.4	10.2	5.6
\$125 to \$249	171	10.8	11.7	9.0	9.9
\$250 to \$499	401	25.4	26.0	25.1	22.2
\$500 to \$999	512	32.4	33.7	29.8	31.4
\$1,000 to \$1,999	132	8.3	6.2	9.3	19.1
\$2,000 and over	29	1.8	1.3	2.3	2.5
Total	1,000	100.0	100.0	100.0	100.0
Not reporting	1,507	150.7	150.7	150.7	150.7
Not reporting 1/	2	0.2	1	1	0.2
Median change in liabilities	\$426	42.6	42.6	42.6	42.6

1/ Exclusive of 2,039 borrowers with no record after entry on RR program.

Less than one-eighth of the borrowers for whom there was a record of change had decreased their indebtedness since receiving their first standard loan. Such a decrease was reported by 15, 14, and 9 percent of the borrowers with records 1, 2, and 3 years, respectively, after the first loan. Forty-two percent had increased their liabilities by \$100 or more, forty-one, 42, and 43 percent of those on the program 1, 2, and 3 years, respectively, had increased their liabilities by an amount. The median change in liabilities was an increase of \$426 and was considerably more of an increase, \$549, for those on the program 3 years at the time of the last record than for those on 1 year, \$24, or those on 2 years, \$418.



Table 31 - LIABILITIES AT TIME OF FIRST CROP LOAN AND CHANGE IN LIABILITIES: NUMBER OF BORROWERS CLASSIFIED BY LIABILITIES AT TIME OF FIRST STANDARD LOAN AND BY CHANGE IN LIABILITIES FROM TIME OF FIRST STANDARD LOAN TO TIME OF LAST RECORD AFTER ENTRY ON STANDARD RR PROGRAM.

Liabilities at time of first standard loan	Total of first borrowers	Borrowers by change in liabilities															
		No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
\$0	221	---	---	---	---	---	9	19	59	91	39	4	---				
\$1 to \$124	401	---	---	---	---	9	19	34	103	192	38	6	---				
\$125 to \$249	227	---	---	---	1	7	19	24	76	81	14	5	---				
\$250 to \$499	263	---	---	---	3	5	20	38	38	71	64	18	5	1			
\$500 to \$749	122	---	---	1	4	10	12	25	25	22	16	4	2	2	1		
\$750 to \$999	73	---	---	4	6	2	5	12	13	17	10	3	1	---			
\$1,000 to \$1,499	89	---	---	5	4	8	11	9	4	17	24	4	3	---			
\$1,500 to \$1,999	56	---	---	6	3	6	---	4	5	12	14	2	1	---			
\$2,000 to \$2,999	51	---	---	3	2	4	1	5	5	7	12	2	---	---			
\$3,000 to \$4,999	43	---	---	1	2	2	4	5	5	13	2	3	---	---			
\$5,000 and over	73	---	---	5	1	5	1	1	1	4	4	5	2	---			
Unknown	---	---	---	---	---	---	---	---	---	---	---	---	---	---			
Total 1/	1,585	29	25	25	43	70	146	171	401	512	132	29	2				

1/ Excludes of 2,039 borrowers with no record after entry on RR program.

Notes: A comparable table is also available with borrowers classified by number of crop years (1, 2, or 3) after first standard loan.

Generally, the larger the amount of liabilities at the time of the first loan, the larger was the change in liabilities by the time of the last record.



Table 94.-LIABILITIES AS PERCENTAGE OF ASSETS AT TIME OF FIRST RR LOAN:
 Number and percentage of borrowers classified by liabilities as
 a percentage of assets at time of first standard RR loan, by
 period of first standard loan

Liabilities as percentage of assets at time of first standard loan	Total		Borrowers receiving first standard loan between		
	Borrowers		2/1/36 - 2/28/37	3/1/37 - 2/28/38	3/1/38 - 12/31/38
	Number	Percent	Percent	Percent	Percent
No liabilities	456	12.6	15.3	12.0	9.2
Less than 20	887	24.6	27.7	21.3	24.1
20 to 39.9	849	23.5	22.7	24.1	24.1
40 to 59.9	715	19.8	16.2	21.3	23.4
60 to 79.9	444	12.3	11.7	12.8	12.5
80 to 99.9	155	4.8	4.2	2.8	1.1
100 to 119.9	35	1.0	0.7	1.1	1.2
120 to 139.9	19	0.5	0.4	0.7	0.4
140 to 159.9	13	0.4	0.3	0.2	0.6
160 to 199.9	9	0.2	0.3	0.3	—
200 and over	12	0.3	0.5	0.4	—
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	3614		1442	1256	906
Number not reporting	10		2	5	3

About one-eighth of the borrowers reported no liabilities at the time of the first standard loan; the proportion decreased as the program continued, being 15, 12, and 9 percent of the borrowers accepted on the program in the first, second and third periods, respectively. For 48 percent more of all the borrowers, the liabilities reported amounted to less than 40 percent of all the assets reported.

About 1 borrower in 42 had liabilities which equalled or exceeded assets; the percentages were 2, 3, and 2 in the 3 respective periods.



TABLE AS PERCENTAGE OF ASSETS AT TIME OF FIRST PR LOAN: Number of borrowers by value of assets and by liabilities as a percentage of assets at time of first standard PR loan

Value of assets at time of first standard loan	Liabilities as percentage of assets at time of first standard loan																
	No. less than 20	20 to 40	40 to 60	60 to 80	80 to 100	100 to 120	120 to 140	140 to 160	160 to 200	200 and over	Unknown	Total	Liabilities less than 20	20 to 40	40 to 60	60 to 80	80 to 100
Less than \$125	120	47	13	16	11	6	2	2	4	3	1	4	1	1	1	1	1
\$125 to \$249	212	70	49	49	24	10	5	1	1	2	1	1	1	1	1	1	1
\$250 to \$499	560	149	198	201	59	26	15	6	2	1	1	2	1	1	1	1	1
\$500 to \$999	978	137	325	241	157	68	32	13	1	1	1	1	1	1	1	1	1
\$1,000 to \$1,499	585	37	165	164	108	66	29	6	3	3	2	2	1	1	1	1	1
\$1,500 to \$1,999	324	7	74	91	91	44	12	3	2	2	2	2	1	1	1	1	1
\$2,000 to \$2,999	334	5	36	102	103	61	18	4	1	2	2	2	1	1	1	1	1
\$3,000 to \$3,999	167	3	13	35	56	41	18	1	1	1	1	1	1	1	1	1	1
\$4,000 to \$4,999	167	1	6	31	47	56	24	1	1	1	1	1	1	1	1	1	1
\$5,000 to \$5,999	131	8	15	43	40	19	1	2	1	1	1	1	1	1	1	1	1
\$6,000 to \$6,999	59	4	16	26	11	1	1	1	1	1	1	1	1	1	1	1	1
\$7,000 and over	7	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Unknown	7	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total	3,624	456	887	849	715	444	175	55	12	12	9	12	10	10	10	10	10

Note: A considerable value is also available for each of the 3 periods of first standard loan.

The smaller the amount of assets, the larger was the proportion of borrowers who had no liabilities.



Table 96.-NUMBER OF LOANS: Number and percentage of borrowers classified by number of standard loans authorized and by period of first standard loan

Number of standard loans authorized	Total		Percentage receiving first standard loan between			
	Borrowers		3/1/36- 12/31/36	3/1/37- 12/31/37	3/1/38- 12/31/38	
	Number	Percent	Percent	Percent	Percent	
1	2094	57.8	31.2	63.8	91.9	
2	902	24.9	34.7	25.9	7.8	
3	381	10.5	18.8	8.3	0.2	
4	138	3.8	8.4	1.2	0.1	
5	63	1.7	3.9	0.6	---	
6 or more	46	1.3	3.0	0.2	---	
Total	3624	100.0	100.0	100.0	100.0	
Number receiving	3624		1864	1261	901	

Note: A table is also available for each of the 3 periods of first standard loan and for all periods combined with a cross-tabulation of number of standard loans authorized and periods during which grants were received.

Fifty-eight percent of all borrowers received only 1 loan. Another 25 percent received 2 loans. Seven percent of all borrowers received 3 or more loans. Of the borrowers who entered the program during the first period, 69 percent received more than 1 loan by December, 1936. Only 36 percent of the second period and less than one-twelfth, 8 percent, of the borrowers receiving their first standard loan between March 1936 and December 1936 obtained 2 or more loans by the end of the period covered by the study.



Part owner (renter) (see only)
 1939-1940

Table of 1939-1940 year, showing the number of years, within and percentage of homestead classified by tenure status during year before first standard RR loan, by number of years since first standard RR loan.

	Number of years before first standard RR loan		Percentage of homestead		Number of years before first standard RR loan		Percentage of homestead		Number of years before first standard RR loan		Percentage of homestead		Number of years before first standard RR loan		Percentage of homestead		Number of years before first standard RR loan		Percentage of homestead	
	1939-1940	1940-1941	1941-1942	1942-1943	1943-1944	1944-1945	1945-1946	1946-1947	1947-1948	1948-1949	1949-1950	1950-1951	1951-1952	1952-1953	1953-1954	1954-1955	1955-1956	1956-1957	1957-1958	1958-1959
Full owner	502	14.0	15.2	17.7	14.4	14.6	12.3	12.4	10.7	18.9										
Part owner 2/	206	5.7	5.9	4.4	5.2	7.3	5.5	5.0	6.3	8.1										
Tenant or cropper	2,090	58.2	55.3	55.5	56.0	54.6	62.1	62.3	62.0	60.8										
Homeowner	796	22.1	23.6	22.4	24.4	23.5	20.1	20.2	21.0	12.2										

2/ A part owner rents part and owns part of the farm operated.

The above table shows the number of years before the first standard RR loan, by number of years since first standard RR loan, for the years 1939-1940, 1940-1941, 1941-1942, 1942-1943, 1943-1944, 1944-1945, 1945-1946, 1946-1947, 1947-1948, 1948-1949, 1949-1950, 1950-1951, 1951-1952, 1952-1953, 1953-1954, 1954-1955, 1955-1956, 1956-1957, 1957-1958, 1958-1959.



1930 RECEIPTS OF FARM LOAN DEPOSITS, RR AND NUMBER OF LOANS: Number and percentage of borrowed classified by acres in farm during year before first standard RR loan, by number of standard loans authorized, and by period of first standard loan

Acres in farm		Borrowers by number of standard loans and period of first loan											
year	before	One loan				Two or more loans							
First standard loan	Total	First loan between				First loan between							
		3/1/36-3/1/37	3/1/37-3/1/38	3/1/38-3/1/39	3/1/39-3/1/40	2/28/36-2/28/37	2/28/37-2/28/38	2/28/38-2/28/39	2/28/39-2/28/40	2/28/40-2/28/41	2/28/41-2/28/42	2/28/42-2/28/43	2/28/43-2/28/44
Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
0	801	22.4	24.0	22.4	25.0	23.9	20.5	20.5	21.3	12.2			
Less than 20	58	1.6	1.4	2.0	1.4	1.0	2.0	2.3	1.8				
20 to 49	261	7.3	6.4	7.3	4.8	7.5	8.6	9.7	6.1	6.8			
50 to 99	861	24.7	22.8	28.4	22.5	20.1	27.3	28.9	24.0	24.3			
100 to 174	1,103	30.8	31.5	30.5	31.8	31.5	30.1	27.9	33.0	43.2			
175 to 259	345	9.7	10.0	6.7	10.3	11.6	9.2	8.3	10.9	10.8			
260 to 499	113	3.2	5.6	2.7	4.0	3.9	2.5	2.3	2.9	2.7			
500 to 999	9	0.3	0.3		0.4	0.5	0.1	0.2					
1,000 and over													
Total	3,571	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			
Number reporting	3,571	2,063	450	784	829	1,508	992	442	74				
Number not reporting	53	31	3	22	6	22	9	13					

In general, there was no consistent relationship between size of farm the year before the first loan and receiving only 1 or receiving 2 or more standard loans by December 31, 1938.

3	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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classified by such methods, excluding loans, during year before first standard on by number of standard loans authorised and by period of first standard loan

Each receipts year	Borrowers by number of standard loans and period of first loan									
before	One loan					Two or more loans				
First standard loan	Total		First loan between 3/1/36-3/1/37-3/1/38-10/1/38		Total		First loan between 3/1/36-3/1/37-3/1/38-10/1/38		Total	
loan	borrowers	Percent	borrowers	Percent	borrowers	Percent	borrowers	Percent	borrowers	Percent
\$0	4	0.1	0.2	---	0.1	0.2	0.1	0.1	---	---
\$1 to \$124	109	3.3	2.2	4.6	2.0	1.2	4.7	6.3	1.6	---
\$125 to \$249	484	14.5	10.0	15.7	9.5	7.4	21.0	23.8	16.2	8.2
\$250 to \$374	527	16.3	17.4	21.1	19.5	13.6	20.7	23.2	15.1	17.8
\$375 to \$499	603	18.1	18.7	19.1	20.7	18.7	17.3	18.8	19.7	12.5
\$500 to \$749	695	20.8	22.7	17.1	23.8	26.0	18.0	15.0	24.2	24.7
\$750 to \$999	786	17.0	11.9	9.2	10.3	14.7	9.5	8.5	11.5	13.7
\$1,000 to \$1,499	295	8.8	10.8	8.9	8.0	14.2	6.1	4.0	7.0	17.3
\$1,500 to \$1,999	91	2.7	3.6	3.1	3.1	4.2	1.5	0.9	2.7	4.1
\$2,000 to \$2,499	36	1.1	1.4	0.7	1.6	1.6	0.6	0.4	0.8	1.4
\$2,500 and over	28	0.8	1.1	0.5	1.4	1.2	0.4	0.2	1.1	---
Total	3,340	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	3,340	1,960	414	738	808	1,330	936	371	73	---
Number not reporting	284	134	39	68	27	150	65	84	1	---

There was no consistent relationship between the amount of total cash receipts during the year before the first loan and receiving only 1 or more standard loans by December 31, 1933.

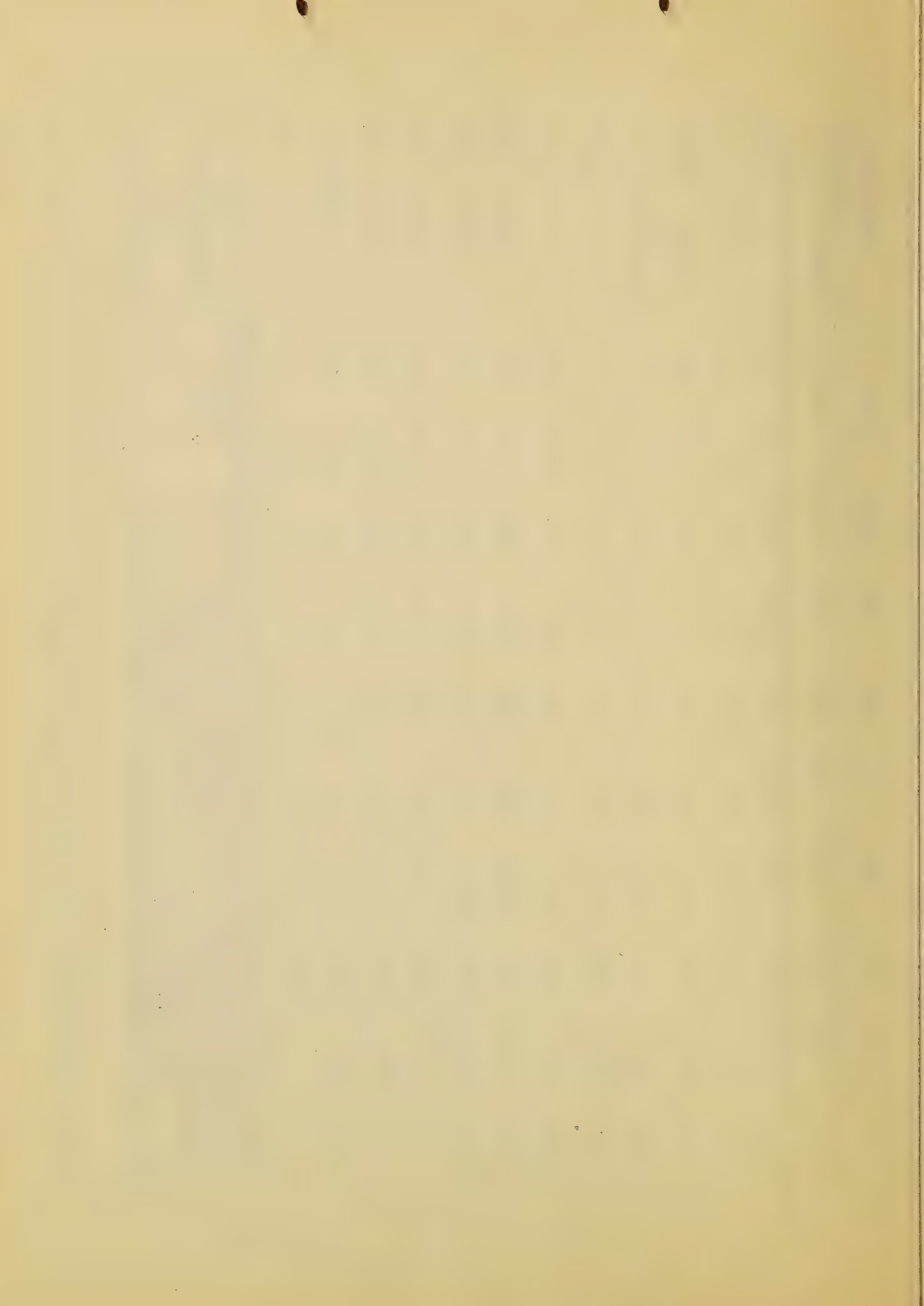
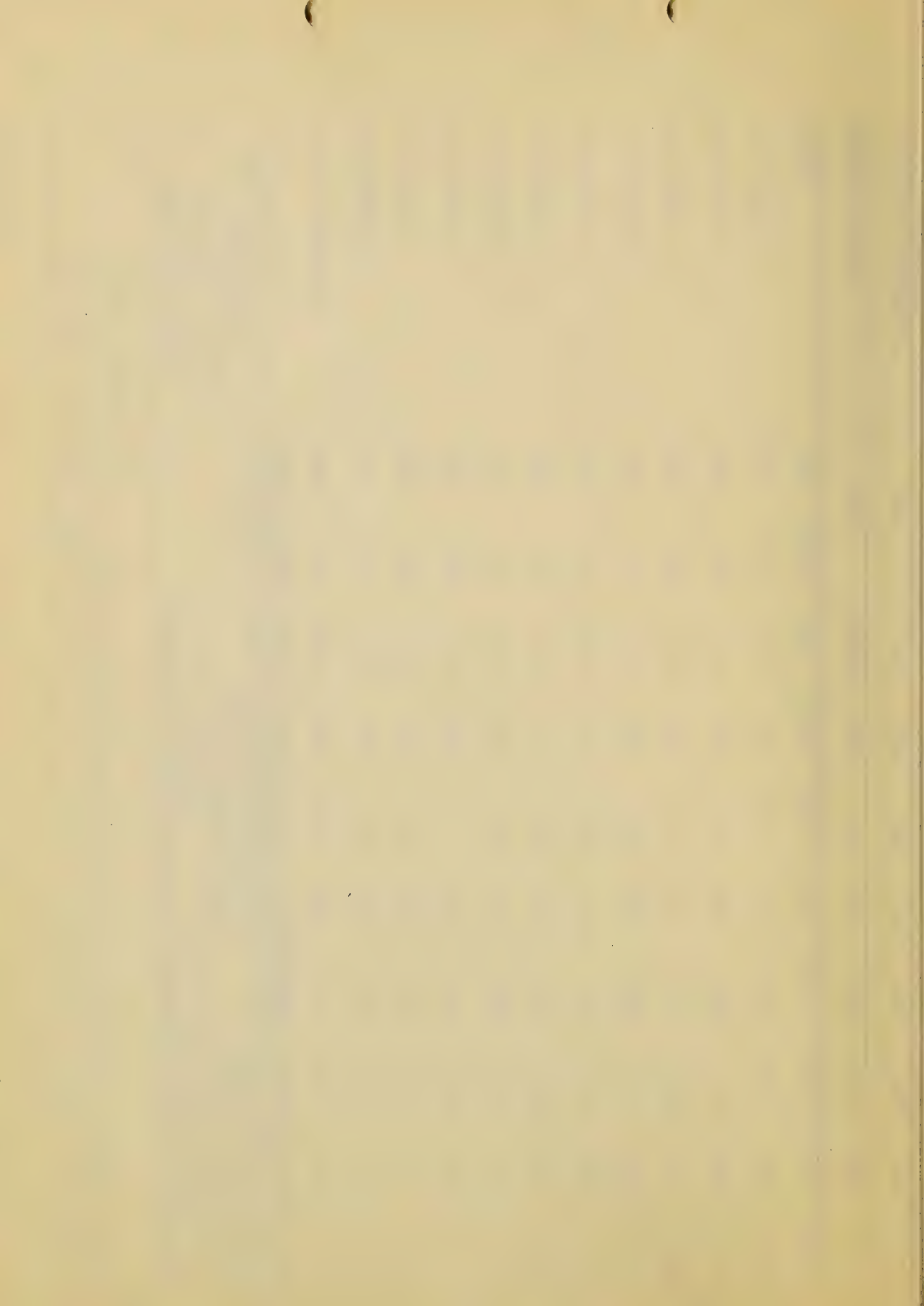


Table 100.-FARM RECEIPTS AND BORROWERS BY PERCENTAGE OF TOTAL CASH RECEIPTS AS A PERCENTAGE OF TOTAL CASH RECEIPTS: Number and percentage of borrowers classified by cash farm receipts as a percentage of total cash receipts during year before first standard loan, by number of standard loans authorized and by period of first standard loan

	Cash farm receipts as percentage of total cash receipts		Borrowers by number of standard loans and period of first loan									
	Year before first standard loan	Total	One loan		First loan between		Two or more loans		First loan between		First loan between	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
No farm receipts	786	23.0	24.0	22.0	35.5	23.9	21.5	20.8	25.3	10.7		
Less than 10	51	1.5	1.7	0.9	1.3	2.4	1.2	1.2	1.0	1.4		
10 to 19.9	89	2.6	2.4	1.2	2.3	3.1	2.9	2.4	4.5	2.7		
20 to 29.9	83	2.4	2.3	2.5	1.7	2.7	2.6	2.8	2.1	2.7		
30 to 39.9	94	2.7	2.9	2.3	3.6	2.4	2.6	2.5	3.4			
40 to 49.9	120	3.5	3.6	3.7	4.0	3.1	3.4	3.8	2.1	5.4		
50 to 59.9	172	5.0	4.7	3.7	3.9	6.0	5.5	5.7	5.3	4.1		
60 to 69.9	170	5.0	4.8	6.9	5.1	3.4	5.2	5.1	5.0	6.8		
70 to 79.9	198	5.8	5.7	8.5	5.2	4.7	5.9	4.7	8.7	6.8		
80 to 89.9	266	7.8	7.6	4.8	7.9	8.8	8.0	7.1	10.3	8.1		
90 to 100	1,392	40.7	40.3	43.5	39.5	39.5	41.2	43.9	32.3	51.3		
Total	xxx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Number reporting	3,421	1,996	433	745	317	1,425	971	380	74			
Number not reporting	203	98	20	60	18	105	30	75				

There was no consistent relationship between the proportion of the total cash receipts derived from the farm and receiving only 1 or receiving 2 or more standard loans by December 31, 1938.



1958-1959 FARM MORTGAGE INVESTMENT, EXCLUDING FARM EMO. ESTATE, AT THE OF FIRST OR MORE OF LOANS. Number and percentage of borrowers classified by net worth, excluding equity in farm real estate, at time of first standard loan, by number of standard loans authorized and by period of first standard loan

Net worth, excluding equity in farm real estate, at time of first standard loan	Total borrowers	Borrowers by number of standard loans and period of first loan									
		One loan					Two or more loans				
		Total	First loan between 3/1/36-3/1/37-3/1/38- Total	2/28/37-2/28/38-1/1/39- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total	1/1/36-1/1/37-1/1/38- Total
-\$500 or more	34	0.9	1.0	0.2	1.9	0.6	0.9	1.0	0.7	---	---
-\$499 to -\$1	82	2.3	1.9	0.9	1.2	3.0	2.8	2.6	3.3	2.7	---
\$0 to \$124	269	7.4	5.4	6.6	5.0	5.0	10.3	12.1	6.8	6.8	---
\$125 to \$249	405	11.2	9.9	10.8	8.6	8.5	14.1	14.7	14.1	6.8	---
\$250 to \$499	952	26.3	24.8	27.2	24.8	23.6	23.8	27.4	30.4	28.3	---
\$500 to \$999	1,200	33.3	34.6	35.1	34.5	34.8	31.1	31.2	30.9	31.0	---
\$1,000 to \$1,499	438	12.1	15.1	15.5	15.5	15.5	8.1	7.4	8.1	17.5	---
\$1,500 to \$1,999	152	4.2	5.4	5.1	6.0	6.0	2.6	2.1	3.5	4.1	---
\$2,000 to \$2,999	64	1.6	2.0	2.0	2.2	1.8	1.4	1.2	2.0	1.4	---
\$3,000 to \$4,999	16	0.4	0.6	0.2	0.2	1.1	0.3	0.2	0.2	1.4	---
\$5,000 and over	5	0.1	0.2	0.4	0.1	0.1	0.1	0.1	---	---	---
Total	KXX 100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number reporting	3,618	2090	452	804	834	1,528	1,000	454	74	---	---
Number not reporting	6	4	1	2	1	2	1	1	---	---	---

There was no consistent relationship between the amount of net worth at the time of the first loan received 1 or receiving 2 or more standard loans by December 31, 1958.



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Region III

Table 102.--SIZE OF LOANS: Number and percentage of borrowers classified by total amount of all loans received from FSA, by period of first standard RR loan 1/

Total amount of all loans received from FSA	:	Total borrowers	:	Borrowers receiving first standard loan between				
				3/1/36-	3/1/37-	3/1/38-	2/28/37	2/28/38 : 12/31/38
		Number		Percent	Percent	Percent	Percent	Percent
\$1 to \$124	:	20	:	0.6	0.3	0.7	0.7	
\$125 to \$249	:	160	:	4.4	4.7	4.3	4.2	
\$250 to \$499	:	811	:	22.4	21.2	22.6	24.0	
\$500 to \$749	:	1,080	:	29.7	28.1	30.7	31.3	
\$750 to \$999	:	881	:	24.3	24.1	24.3	24.5	
\$1,000 to \$1,499	:	561	:	15.5	17.8	14.5	13.1	
\$1,500 to \$1,999	:	100	:	2.8	3.3	2.8	1.9	
\$2,000 to \$2,999	:	10	:	0.3	0.4	0.1	0.3	
\$3,000 to \$3,999	:	1	:	*	0.1	---	---	
\$4,000 to \$4,999	:	---	:	---	---	---	---	
\$5,000 and over	:	---	:	---	---	---	---	
Total	:	XXX	:	100.0	100.0	100.0	100.0	
Total reporting	:	3,624	:	1,454	1,261	909		
Median amount of loan	:	690	:	712	683	669		

*Less than 0.05 percent

1/ Amount received from beginning of period of first standard loan through December 31, 1938.

Note: A comparable table is also available for each State in the Region.

The median amount of all loans received by borrowers from FSA by December 31, 1938 was \$690. The medians were \$712, \$683, and \$669 for first, second, and third period borrowers, respectively. Twenty-six percent, 28 percent, and 29 percent of the first, second, and third period borrowers, respectively, received loans totaling less than \$500.

Twenty-two percent, 17 percent and 15 percent of the borrowers in these same periods received \$1,000 or more.

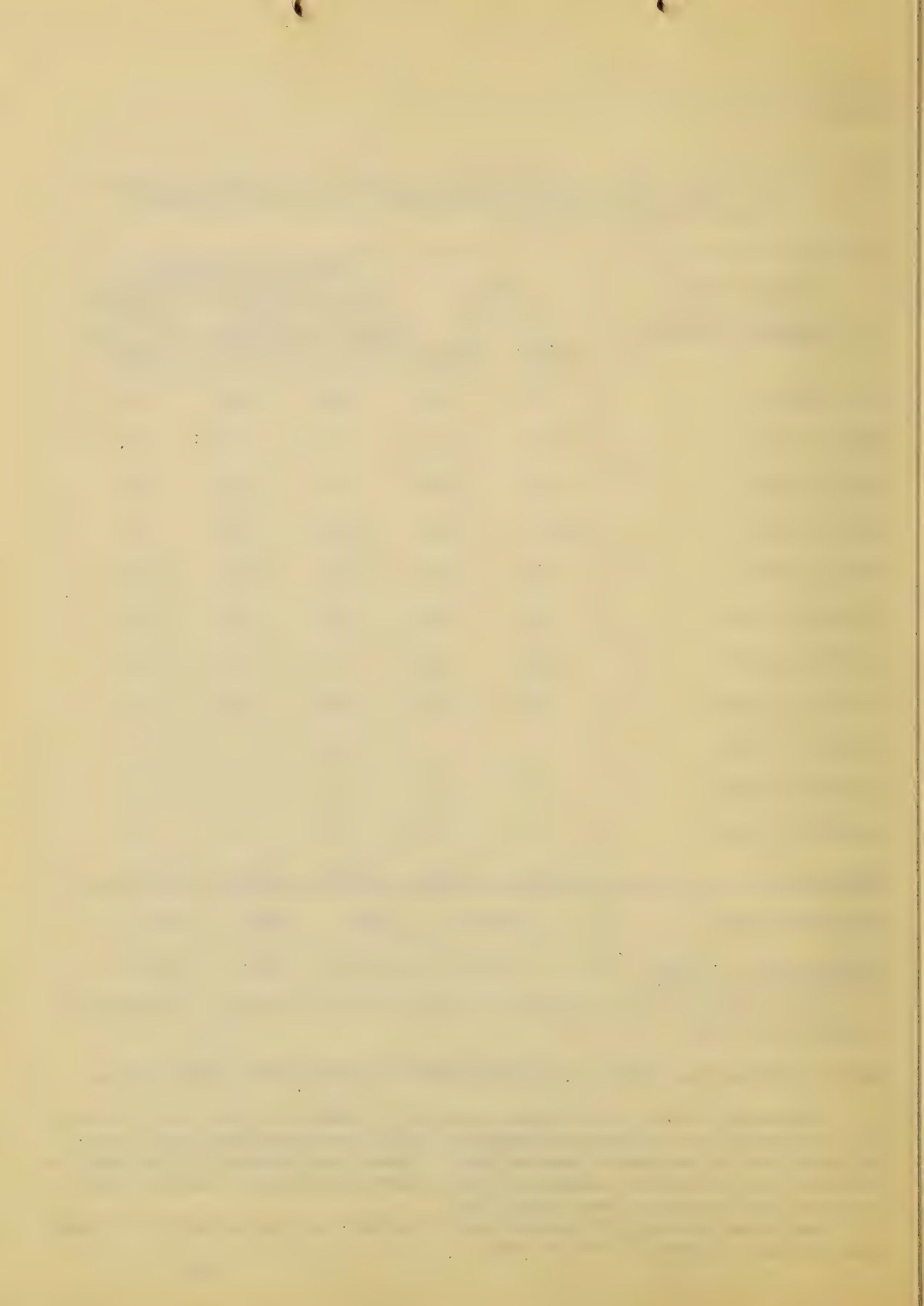
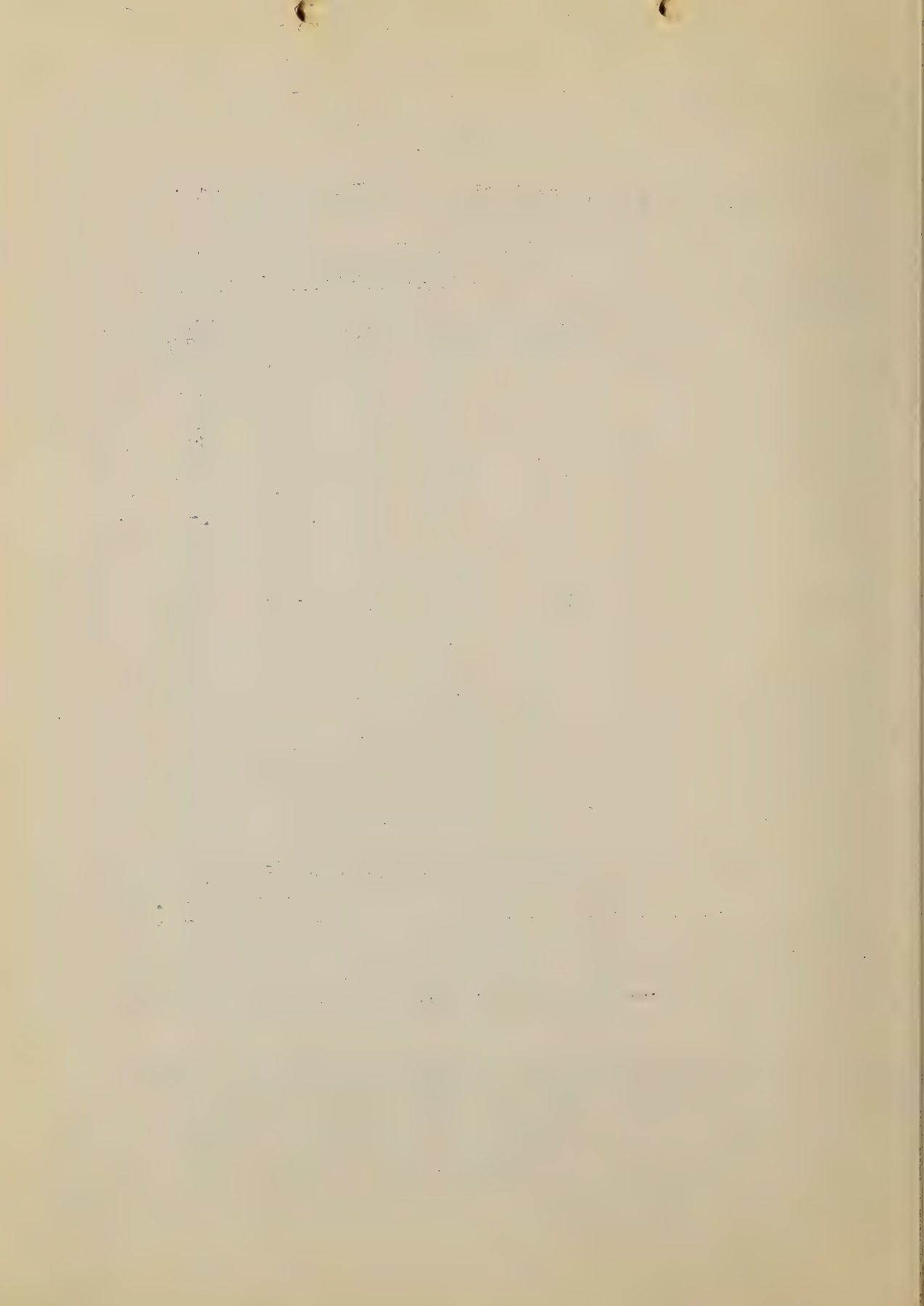


Table IVL-III OF LAMHS: Number and percentage of standard FR borrowers classified by total amount of all loans received from FVA, by States 1/

Total amount of all loans received from FVA	Total		Borrower's State of residence at time of first standard loan					
			Ill.		Iowa		Miss.	
	Number	Percent	Percent	Percent	Percent	Percent	Percent	Percent
\$1 to \$124	20	0.6	0.8	1.4	—	0.1	0.8	
\$125 to \$249	160	4.4	2.4	10.2	3.2	2.5	7.1	
\$250 to \$499	811	22.4	17.4	28.9	17.5	21.4	29.7	
\$500 to \$749	1,080	29.7	26.2	29.8	30.9	33.1	27.5	
\$750 to \$999	881	24.3	24.3	16.5	33.3	25.9	20.0	
\$1,000 to \$1,499	561	15.5	21.9	11.2	13.8	15.2	12.3	
\$1,500 to \$1,999	100	2.8	6.0	1.6	1.3	1.8	2.4	
\$2,000 to \$2,999	10	0.3	1.0	0.2	—	—	0.2	
\$3,000 to \$3,999	1	—	—	—	—	—	—	
\$4,000 to \$4,999	—	—	—	—	—	—	—	
\$5,000 and over	—	—	—	—	—	—	—	
Total	3,411	100.0	100.0	100.0	100.0	100.0	100.0	
Total reporting	3,626		837	502	537	1,129	619	
Median amount of loan	\$690		\$781	\$580	\$777	\$696	\$613	

1/ Amount received from beginning of period of first standard loan through December 31, 1938.

Illinois had the largest proportion of borrowers, 29 percent, who received loans totaling \$1,000 or more by December 31, 1938; Missouri was next with 17 percent, Iowa and Ohio each had 15 percent, and Indiana had the smallest proportion, 11 percent, with loans of this amount. Conversely, only 21 percent of the Illinois and Iowa borrowers received loans of less than \$500, in comparison with 24 percent of the Missouri, 30 percent of the Ohio, and 40 percent of the Indiana borrowers. The medians were \$781, \$777, \$696, \$613 and \$580 in Illinois, Iowa, Missouri, Ohio, and Indiana, respectively.

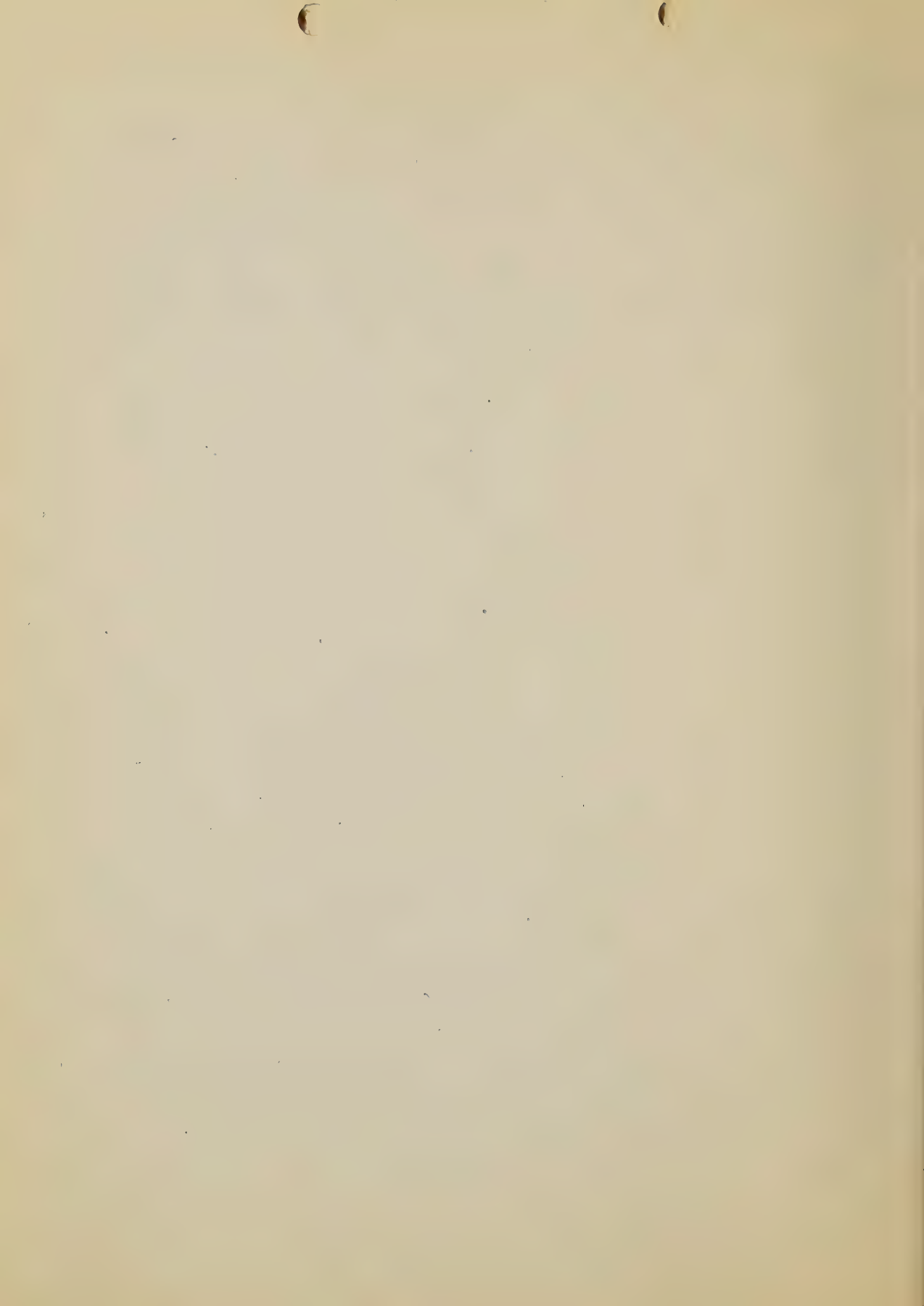


c 113.-AMOUNT OF LOANS FOR FAMILY EXPENSES: Number and percentage of borrowers classified by amount of loans authorized by FSA for family expenses, by period of first standard RR loan

authorized by FSA for family expenses.	Borrowers receiving				
	Total		First standard RR loan		
	Number	Percent	3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 2/28/39
	3,328	64.3	72.5	71.3	41.0
\$1 to \$24	710	19.6	11.5	16.6	36.5
\$25 to \$49	292	8.1	8.0	5.6	11.6
\$50 to \$99	120	3.3	2.8	2.0	6.1
\$100 to \$249	47	1.3	1.2	1.1	1.8
\$250 to \$499	38	1.0	1.0	1.0	1.2
\$500 to \$999	21	0.6	0.5	0.6	0.7
\$1,000 to \$1,499	15	0.4	0.5	0.4	0.3
\$1,500 to \$1,999	11	0.3	0.2	0.6	0.1
\$2,000 to \$2,499	26	0.7	1.0	0.6	0.4
\$2,500 to \$2,999	5	0.1	0.3	0.1	---
\$3,000 and over	11	0.3	0.5	0.1	0.3
Total	XXX	100.0	100.0	100.0	100.0

A table is also available for each of the 3 periods of first standard RR loan with a cross-tabulation of amount of loans authorized for family expenses and amount of grants.

Only about one-third, 36 percent, of the borrowers were loaned money for family expenses and the amounts were small. Two percent received loans of \$100 or more. One-fifth of all borrowers received \$1 to \$24 and another one-eighth received \$25 to \$99. More of the third period borrowers than of the first and second period groups were loaned money for family expenses.



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Table 114.-REPAYMENTS SCHEDULED: Number and percentage of borrowers classified by amount scheduled to be repaid before December 31, 1938 by period of first standard RR loan 1/

Amount scheduled to be repaid before 12/31/38			Borrowers receiving		
	Total		first standard loan between		
	borrowers		3/1/36- : 3/1/37- : 3/1/38-	2/28/37 : 2/28/38 : 12/31/38	
	Number	Percent	Percent	Percent	Percent
\$0	688	19.0	---	7.1	65.7
\$1 to \$62	210	5.8	2.1	7.5	9.5
\$63 to \$124	582	16.1	8.1	27.6	12.7
\$125 to \$249	928	25.6	28.0	35.9	7.5
\$250 to \$374	565	15.6	25.3	13.5	3.0
\$375 to \$499	298	8.2	16.7	3.6	1.0
\$500 to \$749	277	7.6	15.6	3.6	0.6
\$750 to \$999	63	1.7	3.3	1.2	---
\$1,000 to \$1,499	13	0.4	0.9	---	---
\$1,500 to \$1,999	---	---	---	---	---
\$2,000 to \$2,499	---	---	---	---	---
\$2,500 and over	---	---	---	---	---
Total	XXX	100.0	100.0	100.0	100.0
Number reporting	3,624	1,454	1,261	909	

1/ Exclusive of repayments scheduled to be made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

This table should be studied in conjunction with tables 115 and 116. It shows that practically all borrowers on the program 1 year or longer were scheduled to make repayments by December 1938, and that about two-thirds of those on the program less than 1 year were not scheduled to make repayments by that date. In using this table, it should be kept in mind that the data do not make allowance for certain adjustments or revisions of the original repayment schedules.



Table 115.—REPAYMENTS MADE: Number and percentage of borrowers classified by repayments made before December 31, 1933, by period of first standard RR loan 1/

Repayments made before 12/31/33	Total borrowers		Borrowers receiving first standard loan between			
			3/1/36-2/28/37	3/1/37-2/28/38	3/1/38-12/31/38	
	Number	Percent	Percent	Percent	Percent	
\$0	894	24.6	9.1	16.7	60.4	
\$1 to \$62	559	15.4	12.2	17.8	17.4	
\$63 to \$124	648	17.9	15.8	24.2	12.4	
\$125 to \$249	805	22.2	29.2	25.6	6.2	
\$250 to \$374	381	10.5	16.9	8.7	2.8	
\$375 to \$499	157	4.6	8.9	2.6	0.6	
\$500 to \$749	126	3.5	6.0	2.9	0.1	
\$750 to \$999	32	0.9	1.4	0.9	0.1	
\$1,000 to \$1,499	13	0.4	0.5	0.6	---	
\$1,500 to \$1,999	1	*	---	0.1	---	
\$2,000 to \$2,499	---	---	---	---	---	
\$2,500 and over	---	---	---	---	---	
	XXX	100.0	100.0	100.0	100.0	
Number reporting	3,624		1,454	1,261	909	

Less than 0.05 percent.

1/ Borrowers who repaid their loans before the first standard RR loan were classified in the first period. Borrowers who repaid their loans after the first standard RR loan were classified in the second period.

This table studied in conjunction with table 114, shows that 81 percent of the borrowers were scheduled to make repayments before December 31, 1933, and that 17 percent actually did make repayments. Fewer first and second period borrowers than were expected made repayments, but more third period borrowers made repayments than were expected. Thirty-two percent of the borrowers scheduled to begin the first period were scheduled to repay at least \$100 by the end of the third period, but only 14 percent repaid at least \$100. Corresponding percentages of borrowers who began the second period were 22 and 15 percent, and for borrowers accepted in the last period were 5 and 4 percent.



Table 116

This table shows that usually the repayments made varied from the schedule; they were sometimes more than scheduled, but more frequently were less.

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REPAYMENTS AND BORROWERS PAID: Number of standard 72 borrowers classified by amount paid to be repaid before December 31, 1938 and by repayments made before December 31, 1938

Total repayments made before 12/31/38																	
Total		to : \$1		to : \$63		to : \$125		to : \$250		to : \$375		to : \$500		to : \$750		to : \$1,000	
Total		to : \$1,000		to : \$1,500		to : \$2,000		to : \$2,500		to : \$3,000		to : \$3,500		to : \$4,000		to : \$4,500	
Total		to : \$5,000		to : \$5,500		to : \$6,000		to : \$6,500		to : \$7,000		to : \$7,500		to : \$8,000		to : \$8,500	
Total		to : \$9,000		to : \$9,500		to : \$10,000		to : \$10,500		to : \$11,000		to : \$11,500		to : \$12,000		to : \$12,500	
Total		to : \$13,000		to : \$13,500		to : \$14,000		to : \$14,500		to : \$15,000		to : \$15,500		to : \$16,000		to : \$16,500	
Total		to : \$17,000		to : \$17,500		to : \$18,000		to : \$18,500		to : \$19,000		to : \$19,500		to : \$20,000		to : \$20,500	
Total		to : \$21,000		to : \$21,500		to : \$22,000		to : \$22,500		to : \$23,000		to : \$23,500		to : \$24,000		to : \$24,500	
Total		to : \$25,000		to : \$25,500		to : \$26,000		to : \$26,500		to : \$27,000		to : \$27,500		to : \$28,000		to : \$28,500	
Total		to : \$29,000		to : \$29,500		to : \$30,000		to : \$30,500		to : \$31,000		to : \$31,500		to : \$32,000		to : \$32,500	
Total		to : \$33,000		to : \$33,500		to : \$34,000		to : \$34,500		to : \$35,000		to : \$35,500		to : \$36,000		to : \$36,500	
Total		to : \$37,000		to : \$37,500		to : \$38,000		to : \$38,500		to : \$39,000		to : \$39,500		to : \$40,000		to : \$40,500	
Total		to : \$41,000		to : \$41,500		to : \$42,000		to : \$42,500		to : \$43,000		to : \$43,500		to : \$44,000		to : \$44,500	
Total		to : \$45,000		to : \$45,500		to : \$46,000		to : \$46,500		to : \$47,000		to : \$47,500		to : \$48,000		to : \$48,500	
Total		to : \$49,000		to : \$49,500		to : \$50,000		to : \$50,500		to : \$51,000		to : \$51,500		to : \$52,000		to : \$52,500	
Total		to : \$53,000		to : \$53,500		to : \$54,000		to : \$54,500		to : \$55,000		to : \$55,500		to : \$56,000		to : \$56,500	
Total		to : \$57,000		to : \$57,500		to : \$58,000		to : \$58,500		to : \$59,000		to : \$59,500		to : \$60,000		to : \$60,500	
Total		to : \$61,000		to : \$61,500		to : \$62,000		to : \$62,500		to : \$63,000		to : \$63,500		to : \$64,000		to : \$64,500	
Total		to : \$65,000		to : \$65,500		to : \$66,000		to : \$66,500		to : \$67,000		to : \$67,500		to : \$68,000		to : \$68,500	
Total		to : \$69,000		to : \$69,500		to : \$70,000		to : \$70,500		to : \$71,000		to : \$71,500		to : \$72,000		to : \$72,500	
Total		to : \$73,000		to : \$73,500		to : \$74,000		to : \$74,500		to : \$75,000		to : \$75,500		to : \$76,000		to : \$76,500	
Total		to : \$77,000		to : \$77,500		to : \$78,000		to : \$78,500		to : \$79,000		to : \$79,500		to : \$80,000		to : \$80,500	
Total		to : \$81,000		to : \$81,500		to : \$82,000		to : \$82,500		to : \$83,000		to : \$83,500		to : \$84,000		to : \$84,500	
Total		to : \$85,000		to : \$85,500		to : \$86,000		to : \$86,500		to : \$87,000		to : \$87,500		to : \$88,000		to : \$88,500	
Total		to : \$89,000		to : \$89,500		to : \$90,000		to : \$90,500		to : \$91,000		to : \$91,500		to : \$92,000		to : \$92,500	
Total		to : \$93,000		to : \$93,500		to : \$94,000		to : \$94,500		to : \$95,000		to : \$95,500		to : \$96,000		to : \$96,500	
Total		to : \$97,000		to : \$97,500		to : \$98,000		to : \$98,500		to : \$99,000		to : \$99,500		to : \$100,000		to : \$100,500	
Total		to : \$101,000		to : \$101,500		to : \$102,000		to : \$102,500		to : \$103,000		to : \$103,500		to : \$104,000		to : \$104,500	
Total		to : \$105,000		to : \$105,500		to : \$106,000		to : \$106,500		to : \$107,000		to : \$107,500		to : \$108,000		to : \$108,500	
Total		to : \$109,000		to : \$109,500		to : \$110,000		to : \$110,500		to : \$111,000		to : \$111,500		to : \$112,000		to : \$112,500	
Total		to : \$113,000		to : \$113,500		to : \$114,000		to : \$114,500		to : \$115,000		to : \$115,500		to : \$116,000		to : \$116,500	
Total		to : \$117,000		to : \$117,500		to : \$118,000		to : \$118,500		to : \$119,000		to : \$119,500		to : \$120,000		to : \$120,500	
Total		to : \$121,000		to : \$121,500		to : \$122,000		to : \$122,500		to : \$123,000		to : \$123,500		to : \$124,000		to : \$124,500	
Total		to : \$125,000		to : \$125,500		to : \$126,000		to : \$126,500		to : \$127,000		to : \$127,500		to : \$128,000		to : \$128,500	
Total		to : \$129,000		to : \$129,500		to : \$130,000		to : \$130,500		to : \$131,000		to : \$131,500		to : \$132,000		to : \$132,500	
Total		to : \$133,000		to : \$133,500		to : \$134,000		to : \$134,500		to : \$135,000		to : \$135,500		to : \$136,000		to : \$136,500	
Total		to : \$137,000		to : \$137,500		to : \$138,000		to : \$138,500		to : \$139,000		to : \$139,500		to : \$140,000		to : \$140,500	
Total		to : \$141,000		to : \$141,500		to : \$142,000		to : \$142,500		to : \$143,000		to : \$143,500		to : \$144,000		to : \$144,500	
Total		to : \$145,000		to : \$145,500		to : \$146,000		to : \$146,500		to : \$147,000		to : \$147,500		to : \$148,000		to : \$148,500	
Total		to : \$149,000		to : \$149,500		to : \$150,000		to : \$150,500		to : \$151,000		to : \$151,500		to : \$152,000		to : \$152,500	
Total		to : \$153,000		to : \$153,500		to : \$154,000		to : \$154,500		to : \$155,000		to : \$155,500		to : \$156,000		to : \$156,500	
Total		to : \$157,000		to : \$157,500		to : \$158,000		to : \$158,500		to : \$159,000		to : \$159,500		to : \$160,000		to : \$160,500	
Total		to : \$161,000		to : \$161,500		to : \$162,000		to : \$162,500		to : \$163,000		to : \$163,500		to : \$164,000		to : \$164,500	
Total		to : \$165,000		to : \$165,500		to : \$166,000		to : \$166,500		to : \$167,000		to : \$167,500		to : \$168,000		to : \$168,500	
Total		to : \$169,000		to : \$169,500		to : \$170,000		to : \$170,500		to : \$171,000		to : \$171,500		to : \$172,000		to : \$172,500	
Total		to : \$173,000		to : \$173,500		to : \$174,000		to : \$174,500		to : \$175,000		to : \$175,500		to : \$176,000		to : \$176,500	
Total		to : \$177,000		to : \$177,500		to : \$178,000		to : \$178,500		to : \$179,000		to : \$179,500		to : \$180,000		to : \$180,500	
Total		to : \$181,000		to : \$181,500		to : \$182,000		to : \$182,500		to : \$183,000		to : \$183,500		to : \$184,000		to : \$184,500	
Total		to : \$185,000		to : \$185,500		to : \$186,000		to : \$186,500		to : \$187,000		to : \$187,500		to : \$188,000		to : \$188,500	
Total		to : \$189,000		to : \$189,500		to : \$190,000		to : \$190,500		to : \$191,000		to : \$191,500		to : \$192,000		to : \$192,500	
Total		to : \$193,000		to : \$193,500		to : \$194,000		to : \$194,500		to : \$195,000		to : \$195,500		to : \$196,000		to : \$196,500	
Total		to : \$197,000		to : \$197,500		to : \$198,000		to : \$198,500		to : \$199,000		to : \$199,500		to : \$200,000		to : \$200,500	
Total		to : \$201,000		to : \$201,500		to : \$202,000		to : \$202,500		to : \$203,000		to : \$203,500		to : \$204,000		to : \$204,500	
Total		to : \$205,000		to : \$205,500		to : \$206,000		to : \$206,500		to : \$207,000		to : \$207,500		to : \$208,000		to : \$208,500	
Total		to : \$209,000		to : \$209,500		to : \$210,000		to : \$210,500		to : \$211,000		to : \$211,500		to : \$212,000		to : \$212,500	
Total		to : \$213,000		to : \$213,500		to : \$214,000		to : \$214,500		to : \$215,000		to : \$215,500		to : \$216,000		to : \$216,500	
Total		to : \$217,000		to : \$217,500		to : \$218,000		to : \$218,500		to : \$219,000		to : \$219,500		to : \$220,000		to : \$220,500	
Total		to : \$221,000		to : \$221,500		to : \$222,000		to : \$222,500		to : \$223,000		to : \$223,500		to : \$224,000		to : \$224,500	
Total		to : \$225,000		to : \$225,500		to : \$226,000		to : \$226,500		to : \$227,000		to : \$227,500		to : \$228,000		to : \$228,500	
Total		to : \$229,000		to : \$229,500		to : \$230,000		to : \$230,500		to : \$231,000		to : \$231,500		to : \$232,000		to : \$232,500	
Total		to : \$233,000		to : \$233,500		to : \$234,000		to : \$234,500		to : \$235,000		to : \$235,500		to : \$236,000		to : \$236,500	
Total		to : \$237,000		to : \$237,500		to : \$238,000		to : \$238,500		to : \$239,000		to : \$239,500		to : \$240,000		to : \$240,500	
Total		to : \$241,000		to : \$241,500		to : \$242,000		to : \$242,500		to : \$243,000		to : \$243,500		to : \$244,000		to : \$244,500	
Total		to : \$245,000		to : \$245,500		to : \$246,000		to : \$246,500		to : \$247,000		to : \$247,500		to : \$248,000		to : \$248,500	
Total		to : \$249,000		to : \$249,500		to : \$250,000		to : \$250,500		to : \$251,000		to : \$251,500		to : \$252,000		to : \$252,500	
Total		to : \$253,000		to : \$253,500		to : \$254,000		to : \$254,500		to : \$255,000		to : \$255,500		to : \$256,000		to : \$256,500	
Total		to : \$257,000		to : \$257,500		to : \$258,000		to : \$258,500		to : \$259,000		to : \$259,500		to : \$260,000		to : \$260,500	
Total		to : \$261,000		to : \$261,500		to : \$262,000		to : \$262,500		to : \$263,000		to : \$263,500		to : \$264,000		to : \$264,500	
Total		to : \$265,000		to : \$265,500		to : \$266,000		to : \$266,500		to : \$267,000		to : \$267,500		to : \$268,000		to : \$268,500	
Total		to : \$269,000		to : \$269,500		to : \$270,000		to : \$270,500		to : \$271,000		to : \$271,500		to : \$272,000		to : \$272,500	
Total		to : \$273,000		to : \$273,500		to : \$274,000		to : \$274,500		to : \$275,000		to : \$275,500		to : \$276,000		to : \$276,500	
Total		to : \$277,000		to : \$277,500		to : \$278,000		to : \$278,500		to : \$279,000		to : \$279,500		to : \$280,000		to : \$280,500	
Total		to : \$281,000		to : \$281,500		to : \$282,000		to : \$282,500		to : \$283,000		to : \$283,500		to : \$284,000		to : \$284,500	
Total		to : \$285,000		to : \$285,500		to : \$286,000		to : \$286,500		to : \$287,000		to : \$287,500		to : \$288,000		to : \$288,500	
Total		to : \$289,000		to : \$289,500		to : \$290,000		to : \$290,500		to : \$291,000		to : \$291,500		to : \$292,000		to : \$292,500	
Total		to : \$293,000		to : \$293,500		to : \$294,000		to : \$294,500		to : \$295,000		to : \$295,500		to : \$296,000		to : \$296,500	
Total		to : \$297,000		to : \$297,500		to : \$298,000		to : \$298,500		to : \$299,000		to : \$299,500		to : \$300,000		to : \$300,500	
Total		to : \$301,000		to : \$301,500		to : \$302,000		to : \$302,500		to : \$303,000		to : \$303,500		to : \$304,000		to : \$304,500	
Total		to : \$305,000		to : \$305,500		to : \$306,000		to : \$306,500		to : \$307,000		to : \$307,500		to : \$308,000		to : \$308,500	
Total		to : \$309,000		to : \$309,500		to : \$310,000		to : \$310,500		to : \$311,000		to : \$311,500		to : \$312,000		to : \$312,500	
Total		to : \$313,000		to : \$313,500		to : \$314,000		to : \$314,500		to : \$315,000		to : \$315,500		to : \$316,000		to : \$316,500	
Total		to : \$317,000		to : \$317,500													



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Table 116. - REPAID LOANS SCHEDULED AND REPAYMENTS MADE: Number of standard 12 borrowers classified by amount scheduled to be repaid before December 31, 1938 and by repayments made before December 31, 1938

Amount scheduled to be repaid 12/31/38 1/	Total repayments made before 12/31/38 2/															
	Total Borrowers:	\$1 to \$62	\$63 to \$124	\$125 to \$249	\$250 to \$374	\$375 to \$500	\$500 to \$750	\$750 to \$1,000	\$1,000 to \$1,500	\$1,500 to \$2,000	\$2,000 to \$2,500	\$2,500 to \$3,000	\$3,000 to \$3,500	\$3,500 to \$4,000	\$4,000 to \$4,500	\$4,500 and over
\$0	688	526	74	42	28	11	1	3	3	---	---	---	---	---	---	---
\$1 to \$62	210	32	109	37	20	9	---	3	---	---	---	---	---	---	---	---
\$63 to \$124	582	93	117	247	88	21	6	8	---	2	---	---	---	---	---	---
\$125 to \$249	928	110	129	172	368	84	39	18	3	5	---	---	---	---	---	---
\$250 to \$374	565	60	66	69	160	135	42	24	7	1	1	---	---	---	---	---
\$375 to \$500	298	34	34	37	73	58	35	17	9	1	---	---	---	---	---	---
\$500 to \$749	277	33	25	35	55	47	36	37	6	3	---	---	---	---	---	---
\$750 to \$999	63	6	5	7	11	12	7	11	3	1	---	---	---	---	---	---
\$1,000 to \$1,499	13	---	---	2	---	4	1	5	1	---	---	---	---	---	---	---
\$1,500 to \$1,999	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
\$2,000 to \$2,499	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
\$2,500 and over	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	3,624	894	559	648	803	381	167	126	32	13	1	---	---	---	---	---

1/ Exclusive of repayments scheduled to be made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

2/ Exclusive of repayments made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

Note: A comparable table is also available for each of the 3 periods of first standard loan.



Table 117

Table 117 must be used with caution because the repayment schedules do not make allowance for certain adjustments or revisions of the original repayment schedules. In addition, repayments may include refunds.

Ten percent of the borrowers had scheduled repayments but made no repayments prior to December 31, 1938. Over one-half, 52 percent, did as well or better on repayments than planned; that is, 4 percent made repayments who were not scheduled to do so until after December 31, 1938; one-third, 33 percent, repaid about as much or more than originally scheduled, and almost 15 percent were not scheduled to make repayments and made none. Thirty-four percent of the first period, 52 percent of the second period, and 63 percent of the third period borrowers did as well or better than planned.

50 to 69.9	:	337	9.3	13.8	9.0	2.5
70 to 89.9	:	222	6.1	8.5	6.4	1.9
90 to 109.9	:	552	15.2	12.0	21.5	11.9
110 to 129.9	:	236	6.5	6.3	9.6	2.6
130 to 149.9	:	98	2.7	3.4	3.6	0.3
150 to 199.9	:	129	3.6	5.1	3.6	1.0
200 and over	:	197	5.4	7.4	6.1	1.4
No repayments, no repayments scheduled	:	526	14.5	—	4.0	52.3
Repayments, no repayments scheduled	:	162	4.5	—	3.1	13.5
Total	:	XXX	100.0	100.0	100.0	100.0
Number reporting	:	3,624	1,454	1,261	909	

1/ Exclusive of repayments scheduled and repayments made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.



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Table 117.-RENEWALS AND PERCENTAGE OF SCHEDULED REPAYMENTS MADE: Number and percentage of borrowers classified by percentage of scheduled repayments made before December 31, 1938, and by whether or not loans were renewed or extended before December 31, 1938, by period of first standard RR loan 1/

Percentage of scheduled repay- ments made before 12/31/38	:	:	:	Borrowers receiving first standard loan between		
				3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 12/31/38
		Total borrowers		Percent	Percent	Percent
No repayments, but repayments scheduled	:	368	10.2	9.1	12.7	8.3
Less than 30	:	430	11.9	18.7	10.8	2.3
30 to 49.9	:	367	10.1	15.7	9.6	2.0
50 to 69.9	:	337	9.3	13.8	9.0	2.5
70 to 89.9	:	222	6.1	8.5	6.4	1.9
90 to 109.9	:	552	15.2	12.0	21.5	11.9
110 to 129.9	:	236	6.5	6.3	9.6	2.6
130 to 149.9	:	98	2.7	3.4	3.6	0.3
150 to 199.9	:	129	3.6	5.1	3.6	1.0
200 and over	:	197	5.4	7.4	6.1	1.4
No repayments, no re- payments scheduled	:	526	14.5	—	4.0	52.3
Repayments, no repay- ments scheduled	:	162	4.5	—	3.1	13.5
Total	:	XXX	100.0	100.0	100.0	100.0
Number reporting	:	3,624	1,454	1,261	909	

1/ Exclusive of repayments scheduled and repayments made before period during which first standard loan was received for borrowers receiving a loan, other than standard, in an earlier period.

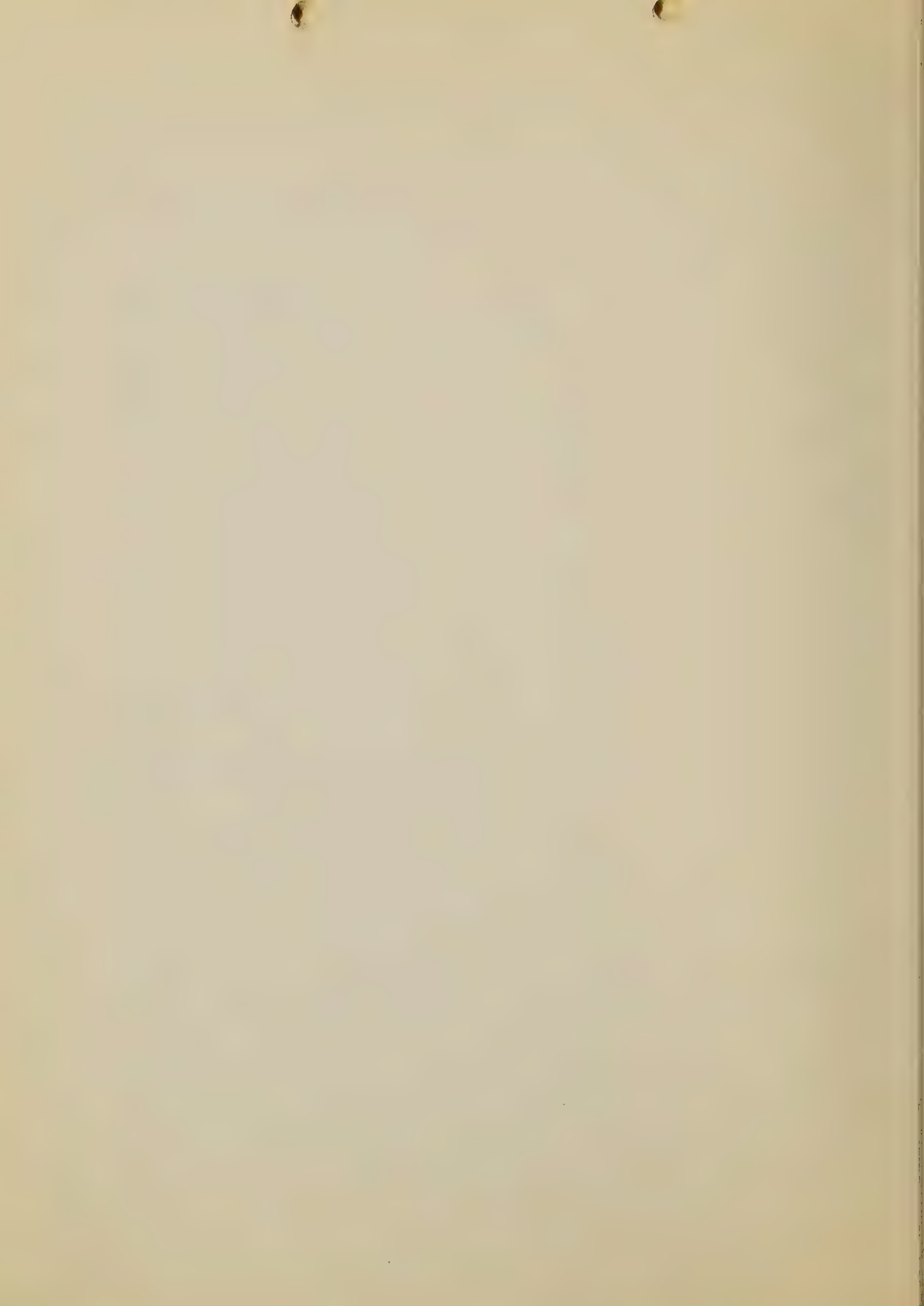
THE END OF THE WORLD

Table 120.-STANDARD GRANTS RECEIVED: Number and percentage of borrowers classified by periods during which grants were received, between March 1, 1936 and December 31, 1938, by period of first standard RR loan

Period of first standard RR loan	Borrowers receiving grants during				
	March 1, 1936 - Dec. 31, 1936	Jan. 1, 1937 - Dec. 31, 1937	Jan. 1, 1938 - Dec. 31, 1938	1939	Total
	Number	Percent	Number	Percent	Number
All	2461	70.6	52.1	76.1	92.9
1936-37	2461	70.6	52.1	76.1	92.9
1937-38	113	3.1	7.6	0.2	
1938-39	207	5.7	3.8	11.7	0.4
1939 only	75	2.1	1.3	4.8	
1940 only	344	9.0	1.3	4.8	6.3
1941 only	637	17.6	41.3	2.6	0.1
1942 only	675	18.6	29.9	18.4	0.8
1943 only	342	9.8	11.8	9.8	6.3

A table is also available for each of the 3 periods of first standard RR loan, showing the number of borrowers who received grants during each period and number of standard loans authorized.

Seventy-one percent of the borrowers did not receive any grants between March 1, 1936 and December 31, 1938; this was true for 52, 76, and 93 percent of the first, second, and third periods, respectively. During the last 10 months of 1938, only 8 percent of the first period, a fraction of the second, and 11 percent of the third period received grants. During 1939-40 and 1940-41, 11 percent of the first period, 18 percent of the second, and 9 percent of the third period received grants. During the last 10 months of 1938.



121.-AMOUNT OF GRANTS: Number and percentage of borrowers classified by amount of grants received before December 31, 1938 by period of first standard RR loan 1/

Amount of grants received before 12/31/38	Total borrowers	Borrowers receiving first standard loan between			
		3/1/36- 2/28/37	3/1/37- 2/28/38	3/1/38- 12/31/38	
		Percent	Percent	Percent	Percent
0	2,578	71.1	52.1	76.7	93.8
1 to 49	98	2.7	2.5	4.2	0.9
50 to 99	235	6.5	8.5	7.3	2.2
100 to 149	170	4.7	7.2	4.2	1.4
150 to 199	155	4.5	7.0	3.2	1.4
200 to 249	164	4.5	8.7	2.7	0.3
250 to 299	97	2.7	5.8	1.0	---
300 to 349	89	2.5	5.6	0.6	---
350 to 399	27	0.7	1.8	0.1	---
400 to 449	10	0.3	0.7	---	---
450 and over	1	---	0.1	---	---
Total	3,587	100.0	100.0	100.0	100.0
Total receiving	3,587	1,000	1,281	1,306	---

1/ Amount received from beginning of period of first standard loan through December 31, 1938.

Note: A table is also available for each of the 8 periods of first standard loan with a classification of amount of grants and amount of loans authorized for family expenses.

Seventy-one percent of the borrowers received no grants during or after the period of the first standard loan; this was true for 52, 77, and 94 percent of the first, second, and third period borrowers, respectively. Fourteen percent of the first period borrowers received \$100 or more in grants as compared with 2 percent of the second and none of the third period borrowers.

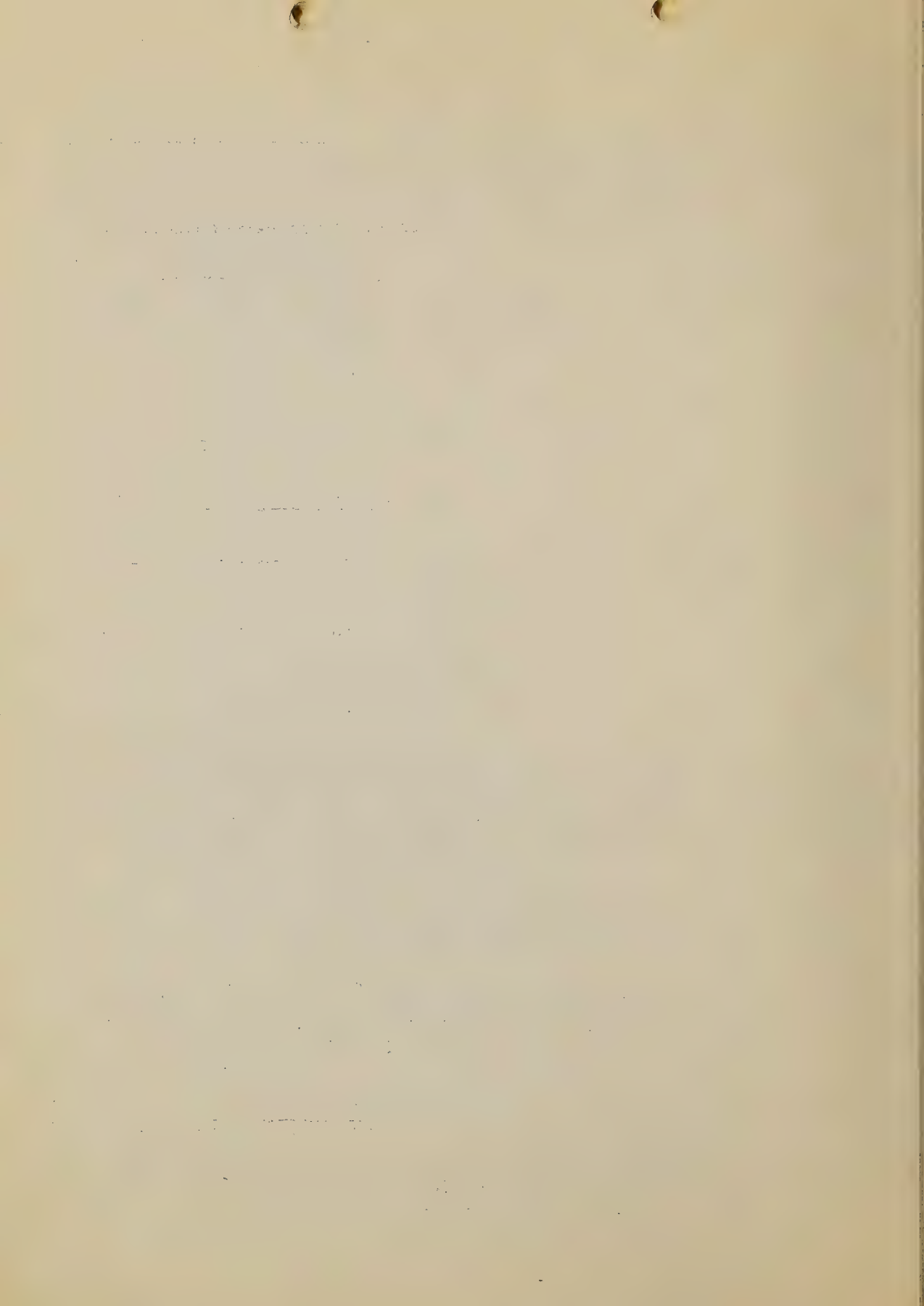


Table 22. BORROWERS RECEIVING GRANTS AND PERCENTAGE OF BORROWERS CLASSIFIED BY GRANTS RECEIVED IN RELATION TO REPAYMENTS MADE AFTER PERIOD OF FIRST STANDARD LOAN AND PERIOD BETWEEN 1/1/43 AND 12/31/43, BY PERIOD OF FIRST STANDARD RR LOAN

Relation of grants to repayments	Total		Borrowers receiving first standard loan between	
	Number	Percent	1/1/43-12/31/43	1/1/43-12/31/43
No grants, no repayments	277	10.2	5.9	15.2
No grants, some repayments	1,034	37.3	32.1	74.9
Some grants, no repayments	76	2.8	3.5	2.0
Some grants, some repayments	528	19.4	29.4	7.9
Grants as percentage of repayments				
Less than 30	224	8.3	13.0	2.9
30 to 49.9	90	3.3	4.5	1.9
50 to 69.9	41	1.5	2.6	0.2
70 to 89.9	26	1.0	1.4	0.4
90 to 109.9	28	1.0	1.4	0.6
110 to 129.9	23	0.8	1.0	0.6
130 to 149.9	17	0.6	1.0	0.2
150 to 199.9	23	0.8	1.1	0.6
200 and over	56	2.1	3.4	0.5
Total	1,131	100.0	100.0	100.0
Total reporting	2715		1454	1261

1/1/43-12/31/43

From these figures, 31 percent of the first period and three-fourths of the second period borrowers made repayments but received no grants following the period of the first standard loan. Twenty-three percent of the first and 8 percent of the second period borrowers made repayments and also received grants after their first year or after 12 months. Four percent of the first and 2 percent of the second period group received grants but made no repayments. 10 percent of the first period and 6 percent of the second period borrowers made no repayments and received no grants.



ITEMS ON PUNCH CARDS
For Each Borrower Included in
Study of FSA Standard Loan RR Borrowers

This list of items on the punch card prepared for each borrower is included with this set of tabular data because it summarizes the type of information obtained from the records in the regional offices which is being used in the detailed analyses. The number entered parenthetically after the items indicates the number of classes into which each is broken down for analytical purposes.

<u>Punch card</u> <u>column</u>	<u>Item and number of classes for each item</u>
1	Region
2	State (or comparable area)
3	Period borrower received first standard RR loan (3)
4,5	County
6,7	Line number (case identification on transcription sheets)
8,9	Number of crop years between first standard RR loan and last available record of performance after entry on standard R ⁴ program, in combination with period of first standard RR loan and specified last year of record (11)
10	Total amount of all loans received (12)
11	Number of standard loans authorized (6)
12*	Amount originally scheduled to be repaid (12)
13	Amount of repayments made (12)
14	Amount of grants received (12)
15	Debt reduction (2)
16*	Tenure status year before RR (7)
17*	Tenure status year of last RR record (7)
18*	Type and length of lease year before RR (9)
19*	Type and length of lease year of last RR record (9)

* Data for Region III not comparable with data for other 11 Regions.



Item and number of classes for each item

2000	Receipts from benefit payments year before RR (12)
21	Receipts from off-farm work year before RR (12)
22	Family operating expenses year before RR (12)
23	Net cash income, year before RR (12)
24	Receipts from benefit payments year of last RR record (12)
25	Receipts from off-farm work year of last RR record (12)
26	Major source of receipts year before RR (12)
27	Major source of receipts year of last RR record (12)
28	Family operating expenses year of last RR record (12)
29	Net cash income year of last RR record (12)
30	Number of agricultural enterprises year before RR (12)
31	Number of agricultural enterprises year of last RR record (12)
32	Acres in crops year before RR (12)
33	Size of farm year before RR (10)
34*	Garden year before RR (10)
35	Acres in crops year of last RR record (12)
36	Size of farm year of last RR record (10)
37	Garden year of last RR record (4)
38	Number of cows at time of first standard RR loan (12)
39	Number of cows at time of last RR record (12)
40	Number of sows at time of first standard RR loan (11)
41	Number of sows at time of last RR record (11)
42	Number of hens at time of first standard RR loan (11)

* Data for Region III not comparable with data for other 11 Regions.
 ** Data available for Region III.



Punch card
column

Item and number of classes for each item

43**	Number of loans at time of last RR record (11)
44**	Number of times changed farms since first standard RR loan (6)
45*	Repayments made as percentage of scheduled repayments (12)
46	Grants as percentage of repayments made subsequent to period of first standard loan (12)
47	Farm receipts year before RR (12)
48	Amount change in farm receipts from year before RR to year of last RR record (12)
49	Total cash receipts, excluding loans, year before RR (12)
50	Amount change in total cash receipts, excluding loans, from year before RR to year of last RR record (12)
51	Farm receipts as percentage of total cash receipts, year before RR (12)
52	Farm receipts as percentage of total cash receipts, year of last RR record (12)
53	Actual as percentage of planned total cash receipts in 1938-39 (8)
54	Value of farm land and buildings owned at time of first standard RR loan (12)
55***	Value of livestock and equipment owned at time of first standard RR loan (12)
56	Value of assets at time of first standard RR loan (12)
57	Amount change in value of farm land and buildings owned from time of first standard loan to time of last RR record (12)
58***	Amount change in value of livestock and equipment owned from time of first standard loan to time of last RR record (12)
59	Liabilities at time of first standard RR loan (12)
60	Amount change in liabilities from time of first standard loan to time of last RR record (12)

* Data for Region III not comparable with data for other 11 Regions.

** Not available for Region III

*** Data for Region X not comparable with data for other 11 Regions

Punch card
column

Item and number of classes for each item

- 61 Net worth, including farm real estate, at time of first standard RR loan (12)
- 62 Liabilities as percentage of assets at time of first standard RR loan (12)
- 63 Net worth, excluding farm real estate, at time of first standard RR loan (12)
- 64 Amount change in net worth, including farm real estate, from time of first standard loan to time of last RR record (12)
- 65 Amount change in net worth, excluding farm real estate, from time of first standard RR loan to time of last RR record (12)
- 66 Amount of loans authorized for capital goods (12)
- 67 Amount of loans authorized for debt settlement and refinancing (12)
- 68 Amount of loans authorized for family expenses (12)
- 69 Amount of loans authorized for current farm operating and non-operating expenses and family expenses (12)
- 70* A. Years on farm to be operated crop year of first standard RR loan (4)
B. Relief aid received prior to first standard RR loan (3)
- 71* Family type (10)
- 72 Household size (12)
- 73 Age of head (7)
- 74 Education of head (12)
- 75* Number of male youths (nonheads) aged 16-24 (5)
- 76** Disabilities of head and other family members (5)
- 77* A. Status of borrower on FSA standard RR program as of February 28, 1939 (8)
B. Loans renewed or extended (2)
- 78 A. Color (3)
B. Years during which grants received (8)

* Data for Region III not comparable with data for other 11 Regions

** Not available for Region III

